

Louth and Meath Education and Training Board

Financial Statements For The Year Ended 31 December 2022

Louth and Meath Education and Training Board

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Louth and Meath Education and Training Board

Statement of Board Responsibilities

Louth and Meath Education and Training Board was established on 1 July 2013 under the provisions of the Education and Training Boards Act 2013.

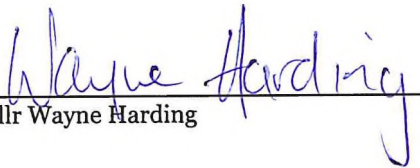
Section 51 of that Act requires the ETB to keep in such form and in respect of such accounting periods as may be approved by the Minister for Education with the consent of the Minister for Finance and Minister for Public Expenditure, NDP Delivery and Reform, all proper and usual accounts of the monies received or expended by it.

In preparing those accounts, the Board is required to:

- (a) apply the standard accounting policies for the preparation of ETB financial statements
- (b) make judgements and estimates that are reasonable and prudent
- (c) disclose and explain any material departures from the standard accounting policies

The Board is responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Board and which enable it to ensure that the Financial Statements comply with section 51 of the Education and Training Boards Act 2013. The Board is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chairperson Signature:



Cllr Wayne Harding

Date:

01/12/2023

Louth and Meath Education and Training Board

Statement on Internal Control

Louth and Meath Education and Training Board came into being on 1st July 2013 under the provisions of the Education and Training Boards Act 2013. On that date, Louth and Meath ETB took over the Assets, Liabilities and functions of the former Vocational Education Committees of county Louth and county Meath. With effect from 1st January 2014, Louth and Meath ETB took over from SOLAS, the assets, liabilities and the management of the activities of Dundalk Training Centre.

The Code of Governance for ETBs is set out in Circular Letter 002/2019, which was issued by the Department of Education to all ETBs in January 2019. The Code of Governance was adopted by Louth and Meath ETB at its meeting on 31st January 2019.

A new Board was constituted for Louth and Meath ETB on 10th October 2019, and the Board completed the appointment of new Finance and Audit and Risk Committees on the same date.

Responsibility for the System of Internal Control

As Chairperson of Louth and Meath Education and Training Board, I acknowledge the responsibility of the Board for ensuring that an efficient, effective and economic system of internal controls is maintained and operated. The system can only provide reasonable, and not give absolute assurance, that assets are safeguarded, transactions are authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely period.

Key Control Procedures

The Board has taken steps to ensure an appropriate control environment by:

- Clearly defining management and staff responsibilities.
- Establishing procedures for reporting significant control failures and ensuring appropriate corrective actions.
- Establishing a formal risk management system involving procedures for identifying and evaluating all risks which could prevent LMETB achieving its objectives.

The system of internal control operated in LMETB is based on:

- Detailed administrative procedures.
- Segregation of duties.
- Specific authorisations.
- Internal checks.
- Monthly management review of reports outlining the actual and budgeted results of programmes operated by LMETB.

The Board's Oversight Framework includes:

The Board's monitoring and review of the effectiveness of the system of internal controls is informed by:

- The Chief Executive who has responsibility for the internal control framework.
- Recommendations made by the Office of the Comptroller and Auditor General in management letters or other reports.
- Recommendations made by the Internal Audit Unit – ETBs
- Work of the Audit and Risk Committee and the Finance Committee.

Audit and Risk Committee

The Board's oversight of the system of internal control is informed by the work of Audit and Risk Committee (ARC) who met five times in 2022: 15 March, 24 March, 8 July, 14 September and 1 December. The work programme of the ARC included consideration of:

- Internal audit reports
- External audit reports and the management letters of the Comptroller and Auditor General (C & AG)
- Annual Financial Statements
- Risk Management Framework
- Risk Register
- Audit Register
- Risk Management Reports
- Opinion report to the board as to the adequacy and appropriateness of the systems of internal control

The executive attended meetings of the ARC by invitation and provided reports and updates on the operation of controls and risk management during 2022 as detailed in ARC's reports to Board. The ARC met representatives of the Comptroller and Auditor General's Office and of the Internal Audit Unit at its meeting on 1 December 2022.

The Audit and Risk Committee reviewed the effectiveness of the system of internal controls for the relevant reporting period on 24 March 2023.

Finance Committee

The Board's oversight of the system of internal control is also informed by the work of Finance Committee who met four times in 2022: 18 February, 29 March, 23 June and 28 September. The work programme of the Finance Committee included consideration of:

- Annual Financial Statements 2022 (AFS)
- Recommendation to the Board of AFS 2022
- Monthly Income and Expenditure Accounts
- Recommendation of the Service Plan to the Board
- Review of implementation of the Service Plan

The Chief Executive, Director of OSD and Head of Finance reported to the Finance Committee in 2022.

The Finance Committee reviewed the Annual Financial Statements and Statement of System of Internal Control for 2022 on 28 March 2023 and recommended their adoption to the Board.

Internal Audit

An internal audit service is provided by the Internal Audit Unit-Education and Training Boards (IAU-ETBs), who provide an overall opinion on areas audited. The overall opinion is based on the findings identified during the audit and the range of possible opinions is as follows:

Comprehensive: System of internal control is adequate and operates effectively.

Adequate: System of internal control is generally adequate and operates effectively.

Inadequate: System of internal control is inadequate and does not operate effectively.

Internal audit report on Policy Compliance in Louth and Meath ETB was carried out in November 2020 and April 2021 and dated 10 January 2022. The report was provided to the Audit and Risk Committee on 12 January 2022. The internal audit opinion is based on information and controls in operation during the period 1st January 2019 to 31st July 2020. The overall finding of the report was that LMETB has a comprehensive system of internal control in place regarding policy compliance. A total of 5 recommendations were made, 3 rated as medium and 2 rated as low. 5 have been partially implemented.

Fieldwork for audits of pensions and ICT was carried out and an audit of Third Parties (Local Training Initiatives) was commenced during the year and reports are expected to issue on foot of these audits in 2023. The Internal Unit have advised that they intend to conduct audits of Health and Safety, Procurement (Public Spending Code – capital and asset management) and school utilisation (recruitment and utilisation of teachers) during 2023.

Fraud

No incidents were reported under LMETB's Fraud Policy in 2022.

Comparatives are unaudited

The previous year comparative figures in these accounts were unaudited at the date of approval of the Financial Statements for the year ended 31st December 2022.

Protected disclosures

LMETB received no protected disclosures in 2022 under the Protected Disclosure Act 2014.

Procurement

LMETB maintained a low level of non-compliant procurement in 2022. Nevertheless, equipment and adventure centre services to the value of €0.05m procured in 2022 were not fully in accordance with procurement guidelines. This unaudited figure is based on a review of expenditure undertaken across in excess of thirty individual schools and centres and represents 0.03% of total expenditure during the year.

Risk Management

LMETB has a Corporate Risk Management system in place across the organisation. The Risk register was reviewed at each meeting of the Audit and Risk Committee in 2022 and the Committee continues to monitor the development of the LMETB Strategic Risk Management plan. The LMETB Board approved an updated Risk Appetite Statement at its meeting on 17th November 2022.

In 2022 The Audit and Risk Committee decided that a working group consisting of Committee and Executive nominees be established to carry out a detailed review of the risk register and report back to the Committee. It is intended that the revised register will take cognisance of LMETB's revised strategic goals as set out in the Statement of Strategy 2022-2026, will set out the risks to achieving them and the work to address those risks. Work has commenced on preparing a draft revised register for review.

Issues progressing at Sectoral level

Single Public Services Pension Scheme

Circular Letter 11/2014 obliges ETBs to provide benefits statements and calculations to members of the Single Public Services Pension Scheme by end of June 2014. LMETB did not meet its obligations to provide annual pension statements to all members of the Single Public Service Pension Scheme in 2022. However, statements are being provided to members where they request them individually and statements for staff members nearing retirement are being prioritised. This is an issue across the ETB sector and is being pursued at national level by the ESBS area of the Department of Education in conjunction with ETBI and individual ETBs.

In October 2022, software changes were deployed to the ETB Payroll Shared Services People XD system to address issues with pension contributions for 95% of payees. Work is underway to review requirements for multi-appointment and referable amount calculations. An SPS Data Hub has been established by ESBS and a pilot is underway with one ETB to collate data for SPS pension benefit statements and SPS Databank. This forms part of the overall Pensions Improvement Programme being implemented by the Department of Education and a dedicated team in ESBS has been put in place which is working solely on resolving Pension and Superannuation Contribution matters. The provision of accurate benefit statements to SPS pension scheme members is an integral part of the scope of this Pensions Improvement Programme.

Payroll Shared Services

The Education Shared Business Service (ESBS) has been established to deliver shared services for the Education and Training sector.

Payroll

The migration of LMETB payroll to ESBS for all staff took place in April 2020. The ESBS is responsible for the processing of the payroll while LMETB is still responsible for the issuing of instructions to shared services of the changes to payrolls and HR function. The Chief Executive has confirmed that he has fulfilled his responsibilities in relation to the requirements of both the Memorandum of Understanding and also the Service Management Agreement that has been signed and is in place between LMETB and the Department of Education - Education Shared Business Service (ESBS) centre. These documents provide the framework for the operation of ESBS-ETB Payroll Shared Services on behalf of the ETB sector. The Chief Executive relies on a letter of assurance received from the Accounting Officer of the Department of Education that appropriate controls are exercised in the provision of payroll services by the ESBS to LMETB.

Expenses including Travel and Subsistence

Processing of expenses including Travel and Subsistence (T&S) payments is also being rolled out in the sector.

Apprentice payroll

LMETB transitioned its apprentice payroll to the managed payroll service set up by ESBS in March 2020.

Learner payments

In 2022 LMETB transitioned its Youthreach and VTOS payments to the managed service set up by ESBS.

Finance Shared Services

The Education Shared Business Service (ESBS) has been established to deliver shared services in the Education and Training sector with a focus on delivering payroll and finance shared services for ETBs in the first instance. This solution is now being used by 15 of the 16 ETBs with a project being progressed to migrate CD ETB in January 2024. Plans are being put in place to migrate the first two ETBs (Cavan Monaghan and Cork ETBs) to full finance shared services in 2023. It is anticipated that LMETB's training centre will migrate from SAP to SUN/P2P in 2023 and that a contract and tender management module will be implemented during the year.

Covid-19 Pandemic From 24 January 2022 the requirement to work from home unless it was necessary to attend the workplace in person ended. This meant that a phased return to the workplace for staff still working from home could commence. Such staff were requested to return to work on 21 February. This was a very significant date as it marked the first time in almost three years whereby all staff were working on a normal footing. LMETB will be mindful of legislation, national public health policy and circular and its own particular circumstances in making any decisions regarding remote working in a post pandemic world. LMETB is of the view that the Covid 19 pandemic does not currently present as a significant risk given the controls already in place.

Annual Review of Controls

LMETB is committed to operating an efficient, effective and economic internal control system. I confirm that the Audit and Risk Committee, at its meeting on the 24 March 2023, conducted a review of the effectiveness of the system of internal financial control for year ended 31 December 2022 in the manner prescribed by the Code of Practice for the Governance of Education & Training Boards.

This included

- The Executive presented a report of its review of controls (both verbally and by written report) at the ARC meeting held on 24 March 2023. The Audit Committee received confirmation from the Chief Executive that the system of internal control is adequate and appropriate insofar as is reasonably practicable. The Chief Executive based this statement on information gathered from senior managers across the organisation.
- A review of internal and external audit reports issued in 2022 and to date in 2023.
- Meetings with representatives from the C&AG and the IAU-ETBs.
- An examination of minutes of meetings of the Board and Finance Committee to ensure there are no inconsistencies in these with the assessment of internal control provided to the Audit and Risk Committee in Internal Audit Reports and Management representations.
- The Audit Committee presented a report (verbally and by written report) on the review of controls to the Board on 30th March 2023.
- A review of Governance and Control activities in 2022 including:
 - Engagement between the Audit and Risk Committee, Finance Committee, Board and the executive
 - Reports from the Chief Executive, Director of Organisation Support and Development (OSD), Director of Schools and Director of Further Education and Training (FET) to the Board
 - Reports from the Executive to the Audit and Risk Committee
 - Recommendations made by the C & AG in management letters or other reports
 - Risk Management Reports
 - The Risk Register that is kept up-to-date and presented to the Audit Committee on a regular basis.

The Board reviewed and approved this statement at its meeting held on 30th of March 2023.

Signed: Wayne Harding
Cathaoirleach

Date: 01/12/2023



Ard Reachtair Cuntas agus Ciste **Comptroller and Auditor General**

Report for presentation to the Houses of the Oireachtas

Louth and Meath Education and Training Board

Opinion on the financial statements

I have audited the financial statements of Louth and Meath Education and Training Board for the year ended 31 December 2022 as required under the provisions of the Education and Training Boards Act 2013. The financial statements comprise

- the operating statement
- the statement of current assets and current liabilities, and
- the related notes, including a summary of the statement of accounting policies.

In my opinion,

- the financial statements properly present the income and expenditure of the Board for 2022 and the state of affairs of the Board at 31 December 2022, and
- the financial statements are in accordance with the accounting policies laid down by the Minister for Education.

Basis of opinion

I conducted my audit of the financial statements in accordance with the International Standards on Auditing (ISAs) as promulgated by the International Organisation of Supreme Audit Institutions. My responsibilities under those standards are described in the appendix to this report. I am independent of Louth and Meath Education and Training Board and have fulfilled my other ethical responsibilities in accordance with the standards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Report on information other than the financial statements, and on other matters

The Board has presented certain other information together with the financial statements. This comprises the statement of Board responsibilities and the statement on the system of internal control. My responsibilities to report in relation to such information, and on certain other matters upon which I report by exception, are described in the appendix to this report.

I have nothing to report in that regard.

Andrew Harkness
For and on behalf of the
Comptroller and Auditor General

8 December 2023

Appendix to the report

Responsibilities of Board Members

As detailed in the statement of Board responsibilities, the Board members are responsible for

- the preparation of annual financial statements in the form prescribed under section 51 of the Education and Training Boards Act 2013
- ensuring the regularity of transactions
- implementing such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of the Comptroller and Auditor General

I am required under the Education and Training Boards Act 2013 to audit the financial statements of Louth and Meath Education and Training Board and to report thereon to the Houses of the Oireachtas.

My objective in carrying out the audit is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement due to fraud or error. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs, I exercise professional judgment and maintain professional scepticism throughout the audit. In doing so,

- I identify and assess the risks of material misstatement of the financial statements whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- I obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls.
- I evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I report by exception if, in my opinion,

- I have not received all the information and explanations I required for my audit, or
- the accounting records were not sufficient to permit the financial statements to be readily and properly audited, or
- the financial statements are not in agreement with the accounting records.

Information other than the financial statements

My opinion on the financial statements does not cover the other information presented with those statements, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, I am required under the ISAs to read the other information presented and, in doing so, consider whether the other information is materially inconsistent with the financial statements or with knowledge obtained during the audit, or if it otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

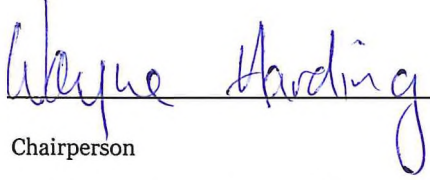
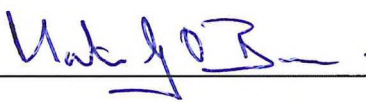
Reporting on other matters

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation. I report if I identify material matters relating to the manner in which public business has been conducted.

I seek to obtain evidence about the regularity of financial transactions in the course of audit. I report if I identify any material instance where public money has not been applied for the purposes intended or where transactions did not conform to the authorities governing them.

Louth and Meath Education and Training Board

Operating Statement For The Year Ended 31 December 2022

	Note	Year ended 31/12/2022	Year ended 31/12/2021
RECEIPTS		€	€
Post Primary Schools & Head Office Grants	3	88,531,572	81,992,242
Primary School Grants	4	335,671	253,484
Further Education and Training Grants	5	53,701,652	46,659,853
Youth Services Grants	6	1,361,362	1,114,611
Agencies & Self-Financing Projects	7	8,283,694	7,295,627
Capital	8	38,287,807	20,001,957
		190,501,758	157,317,774
PAYMENTS			
Post Primary Schools & Head Office	9	90,842,216	79,697,907
Primary School	10	215,452	214,019
Further Education and Training	11	57,759,315	47,373,472
Youth Services	12	1,329,166	1,011,375
Agencies & Self-Financing Projects	13	8,986,693	6,756,320
Capital	14	23,755,345	15,257,443
		182,888,187	150,310,536
Cash Surplus/(Deficit) for Year		7,613,571	7,007,238
Movement in Other Net Current Assets	25	(7,046,437)	(5,659,948)
Accrual Revenue Surplus/ (Deficit) for Year		567,134	1,347,290
Revenue (Deficit)/ Surplus at 1 January		1,131,128	(216,162)
Revenue (Deficit)/ Surplus at 31 December	16	1,698,262	1,131,128
Signed :		Signed :	
	Chairperson		Chief Executive
Date :	<u>01 - 12 - 2023</u>	Date :	<u>01 - 12 - 2023</u>

The notes on pages 14 to 32 form part of these Financial Statements

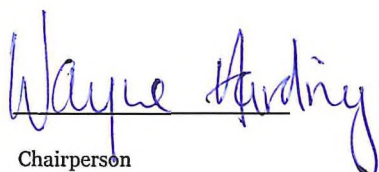
Louth and Meath Education and Training Board

Statement of Current Assets and Current Liabilities as at 31 December 2022

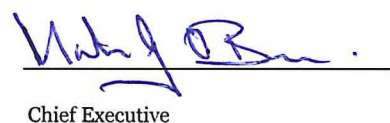
	Note	Year ended 31/12/2022	Year ended 31/12/2021
		€	€
Current Assets			
Recurrent State Grants	17	523,982	167,231
Capital State Grants	18	-	1,222,478
Other Recurrent Income	19	178,805	142,480
Third Party Debtors	20	144,618	271,760
Bank Balance		<u>34,474,137</u>	<u>26,860,566</u>
		<u>35,321,542</u>	<u>28,664,515</u>
Current Liabilities			
Recurrent State Grants	21	4,040,200	11,035,833
Capital State Grants	22	21,169,746	8,194,982
Other Recurrent Income	23	2,647,406	3,250,396
Pay & Expense liabilities	24	<u>5,765,928</u>	<u>5,052,176</u>
		<u>33,623,280</u>	<u>27,533,387</u>
Net Current Assets / (Liabilities)		<u>1,698,262</u>	<u>1,131,128</u>
Represented By			
Revenue Surplus / (Deficit)	16	<u>1,698,262</u>	<u>1,131,128</u>

Analysis of Revenue Surplus/ (Deficit)	Programme	Accrued		
		Retained Surplus/ (Deficit) 31/12/2022	Revenue Surplus/ (Deficit) For 2022	Retained Surplus/ (Deficit) 31/12/2021
		€	€	€
	Schools & Head Office	1,266,729	936,173	330,556
	Agency Programmes	(657,758)	(5,893)	(651,865)
	Self-financing Programmes	1,089,291	(363,147)	1,452,438
	16	<u>1,698,262</u>	<u>567,134</u>	<u>1,131,128</u>

Signed :


Chairperson

Signed :


Chief Executive

Date :

01.12.2023

Date :

01.12.2023

The notes on pages 14 to 32 form part of these Financial Statements

Louth and Meath Education and Training Board
Notes to The Financial Statements - Year Ended 31 December 2022

1 Accounting Policies

1.1 Significant Accounting Policies

The basis of accounting and significant accounting policies adopted by Louth and Meath ETB are set out below. They have been applied consistently throughout the year and the preceding year.

1.2 General Information

Louth and Meath Education and Training Board was established on 1 July 2013 and its functions are set out in section 10 of the Education and Training Boards Act 2013.

Community National Schools came under the Patronage of the ETB with the commencement of the 2017/2018 academic year.

1.3 (a) Basis of Presentation

The financial statements are presented in the form approved by the Minister for Education and Skills with the consent of the Minister for Finance and the Minister for Public Expenditure, NDP Delivery and Reform. They consist of a Statement of Accounting Policies, an Operating Statement, a Statement of Current Assets and Current Liabilities and notes to the financial statements.

(b) Revenue and Expenditure Recognition

Revenue

Oireachtas grants and other grants are recognised on a cash basis.
Other receipts are recognised on a cash basis.

Expenditure

Pay

Pay expenditure is recognised on a cash basis. Pay represents remuneration to employees including ER PRSI.

Non Pay

Non Pay expenditure is recognised on a cash basis. Non pay expenditure is comprised of administration and operational expenses.

Allowances

Allowance expenditure is recognised on a cash basis. Allowances are paid to learners who are undertaking specified further education and training programmes funded by SOLAS.

The Operating Statement is presented by cash receipts and cash payments per programme grouping. The cash surplus / (deficit) is adjusted for movement in Current Assets (excl. Bank) and Current Liabilities to give an overall result for the year on an accrual basis.

(c) Asset and Liabilities Recognition

The Statement of Current Assets and Current Liabilities is prepared on the accruals basis by determining state grant and other funder balances at amounts that reflect the related receipts received and expenditure incurred and in accordance with the funding rules.

Recurrent State Grants

These grants constitute the core funding to the Education and Training Board.

Capital Grants

These grants are used to meet building, infrastructure, property acquisitions and refurbishment costs, and in specified circumstances may be used to fund fixtures, fittings, equipment and furniture.

Other Recurrent Income

Agency and Self-financing Projects

Agency work involves running a programme on behalf of another organisation or students according to agreed criteria and the Education and Training Board is reimbursed its cost.
Self-financing Projects are programmes run under the complete control of the Education and Training Board either for the Education and Training Board or other organisations.

Third Party Debtors are included in Current Assets.

Pay and Expense Liabilities are included in Current Liabilities.

Comparatives

Where necessary, the comparative figures for the previous year have been restated on the same basis as those for the current year.

Louth and Meath Education and Training Board
Notes to The Financial Statements - Year Ended 31 December 2022

1 Accounting Policies (continued)

(d) Tangible fixed assets

All tangible fixed assets purchased including building, infrastructure, property acquisitions, refurbishment costs, fixtures, fittings, equipment and furniture are expensed in the year of purchase. State grants to fund the purchase of tangible fixed assets are recognised in the same year.

(e) Stocks

All consumable stocks are expensed as purchased.

(f) Superannuation

The pension entitlements of ETB staff, including those who transferred from SOLAS, are conferred under defined benefit schemes. Staff employed since 2013 are included in the Single Public Service Pension Scheme and monthly payments are made to the Department of Public Expenditure and Reform.

Superannuation deductions made from employees pay in respect of the schemes are retained by the ETB as part of agreed Exchequer funding, or paid over to the Department of Public Expenditure and Reform.

The ETB does not make any contributions towards the schemes.

These unfunded schemes are operated on a pay as you go basis with the annual pension entitlements being paid directly by the National Shared Services Office on behalf of the ETB. ETBs are responsible for the administration of their pensions. Pension funds are provided by the Department of Education .

Provision has not been made in the financial statements for the present cost of the future benefits that have accrued to staff members and existing pensioners under these schemes.

(f) Leases

All lease payments are expensed as incurred.

2 Louth Meath Education and Training Board provides Education and Training as set out below:

Service	Number of Schools/Centres *	Number of Participants**	Number of Beneficiaries ***
Primary Level	4	660	
European School	1	46 (27 Primary & 19 post primary)	
Second Level	18	13147	
Further Education and Training	136		31,546
Part Time/Night Classes	4		1,283

from the properties listed below:

* The number of Schools/ Centres from which Louth and Meath ETB provides educational service and activities.

** For primary and second level this is based on the academic year enrolment. For FET and part time / night classes this is based on the individual enrolments in the calendar year.

*** Beneficiaries refers to the total number of places taken up in the year. This is calculated by adding enrolments as on 1 January and all subsequent enrolments throughout the year.

**** Beneficiaries of Training Centres Part- time/ Night Classes are included in Further Education and Training (FET) numbers.

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

3 Post Primary Schools & Head Office Receipts	Year ended 31/12/2022 €	Summary Link	Year ended 31/12/2021 €
Department of Education			
-Pay	77,795,370	77,795,370	71,474,917
** -Non Pay	5,923,742	5,923,742	4,322,906
-Associated Programmes	4,568,525	-	5,807,847
Department of Education -sub total	<u>88,287,637</u>	<u>83,719,112</u>	<u>81,605,670</u>
Tuition fees - Students	122,573	122,573	217,750
Irish Public Bodies	121,362	121,363	168,822
	<u>88,531,572</u>	<u>83,963,048</u>	<u>81,992,242</u>
** The Non Pay receipts include a once-off cost of living measure paid to LMETB in December 2022 to support increased school running costs announced as part of the cost of living measures in Budget 2023. Any surplus arising in 2022 due to the timing of the payment of this measure will be used to fund such ongoing costs in 2023.			
4 Primary School Receipts	Year ended 31/12/2022 €	Summary Link	Year ended 31/12/2021 €
Department of Education	<u>335,671</u>	<u>335,671</u>	<u>253,484</u>
5 Further Education and Training Receipts	Year ended 31/12/2022 €	Summary Link	Year ended 31/12/2021 €
SOLAS	53,667,591	53,667,591	46,654,957
Department of Further and Higher Education, Research, Innovation and Science	34,061	34,061	4,896
Total	<u>53,701,652</u>	<u>53,701,652</u>	<u>46,659,853</u>
6 Youth Service Receipts	Year ended 31/12/2022 €	Summary Link	Year ended 31/12/2021 €
Department of Children, Equality, Disability, Integration and Youth	1,361,362	1,361,362	1,114,611
	<u>1,361,362</u>	<u>1,361,362</u>	<u>1,114,611</u>

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

7 Agencies and Self Financing Project Receipts

Agencies	Sponsoring Department/ Funder	Year ended 31/12/2022 €	Year ended 31/12/2021 €
School Meals	Department of Social Protection	1,370,559	1,096,658
Schools Completion Programme	TUSLA Child & Family Agency	833,013	642,602
Music Generation Programme Other	Music Generation	820,405	626,160
State Exams Commission	State Exams Commission	304,457	298,075
Enterprise Ireland Consultancy	Enterprise Ireland	259,889	348,524
Eramus/Leargas	Leargas	243,811	37,410
Drogheda Implementation Plan	Department of Justice	174,446	-
ETB Solas/Salary Recoupment	Department of Education	90,316	273,377
Navan School Completion Programme	Department of Social Protection	70,538	70,719
Junior Cycle Reform	Monaghan Education Centre	62,153	58,050
Others - 20 in Number (< €50k)	Various	159,127	457,617
		4,388,714	3,909,192
		Year ended 31/12/2022 €	Year ended 31/12/2021 €
Self-Financing Projects			
Second Level - Book Rental	Parents/ Students	967,236	904,222
PLC Student Services Contribution	Parents/ Students	717,342	756,868
Second Level - Activities/Trips	Parents/ Students	790,683	325,819
Second Level - Printing and Photocopying	Parents/ Students	224,309	201,086
Second Level - Transition year	Parents/ Students	218,603	147,929
Second Level - Mock Exams	Parents/ Students	170,745	95,475
Second Level - School Journals	Parents/ Students	121,670	94,081
Second Level - Canteen facilities	Various	113,783	118,932
Second Level - Insurance	Parents/ Students	87,311	80,760
Second Level - Use of Facilities	Various	85,389	65,845
Second Level - Supervised Study	Parents/ Students	75,549	34,336
Second Level - Text a Parent	Parents/ Students	64,767	67,613
Others - 13 in Number (< €50k)	Various	257,592	493,469
		3,894,980	3,386,435
Total		8,283,694	7,295,627

8 Capital Receipts

	Year ended 31/12/2022 €	Year ended 31/12/2021 €
Department of Education	16,552,470	13,214,942
SOLAS	20,508,353	3,254,119
Enterprise Ireland	1,226,984	3,532,896
	38,287,807	20,001,957

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

9 Post Primary Schools & Head Office Payments	Year Ended 31/12/2022			Year ended
	Pay	Non Pay	Total	31/12/2021
PAY	€	€	€	€
Instruction	74,226,171		74,226,171	65,710,999
Administration	3,775,414		3,775,414	3,589,071
Maintenance	1,682,532		1,682,532	1,626,141
	<u>79,684,117</u>		<u>79,684,117</u>	<u>70,926,211</u>
NON PAY		<u>5,215,934</u>	<u>5,215,934</u>	<u>4,166,005</u>
ASSOCIATED PROGRAMMES				
School Services Support Fund	104,323	1,381,011	1,485,334	1,134,669
Covid Enhanced Supervision Grant	741,205	321,159	1,062,364	1,008,560
Covid Sanitiser and PPE Grant	-	849,959	849,959	791,158
Digital ICT Strategy	-	544,442	544,442	636,368
ICT Digital Divide	-	396,791	396,791	-
Covid Cleaning Support	54,212	255,740	309,952	355,053
Book Grant	-	299,572	299,572	198,712
Covid 19 Capitation (Cleaning, Sanitise PPE)	19,061	261,132	280,193	-
DEIS Funding	-	265,476	265,476	153,410
Transition Year	19,388	114,326	133,714	81,363
Transport Escort	76,477	-	76,477	57,898
Others - 14 in Number (< €50K)	63,844	174,046	237,890	188,470
	<u>1,078,510</u>	<u>4,863,655</u>	<u>5,942,165</u>	<u>4,605,661</u>
STUDENT SUPPORT SERVICES				
Non Pay	-	-	-	30
	<u>80,762,627</u>	<u>10,079,589</u>	<u>90,842,216</u>	<u>79,697,907</u>
10 Primary School Payments				
		Year Ended 31/12/2022		31/12/2021
	Pay	Non Pay	Total	Total
	€	€	€	€
CNS Capitation Grant	-	4,055	4,055	103,599
CNS Ancillary Service Grant	37,540	78,315	115,855	40,088
CNS School Book Scheme	-	4,999	4,999	2,497
Others - 8 in Number (< €50K)	-	90,543	90,543	67,835
	<u>37,540</u>	<u>177,912</u>	<u>215,452</u>	<u>214,019</u>

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

11 Further Education and Training Payments	Year Ended 31/12/2022				Year Ended
	Pay	Non Pay	Allowances	Total	31/12/2021
	€	€	€	€	Total
					€
PLC Pay	11,467,990	-	-	11,467,990	10,642,121
Apprenticeship	-	1,001,471	8,586,903	9,588,374	5,306,867
Training Centre Staff & Operations	3,539,338	4,560,051	-	8,099,389	7,321,621
Youthreach	3,313,568	824,192	778,394	4,916,154	4,601,396
Innovative Projects Full Time	294,226	2,408,490	-	2,702,716	2,071,982
Specialist Training Providers (STP)	-	1,381,635	1,044,725	2,426,360	2,537,570
Programme Supports	899,571	1,061,701	-	1,961,272	1,466,103
VTOS	895,414	264,241	667,284	1,826,939	1,701,472
Adult Literacy including ESOL	1,208,913	452,097	-	1,661,010	1,492,966
Local Training Initiatives	-	1,130,218	468,633	1,598,851	1,422,735
Skills to Advance	292,948	1,295,962	-	1,588,910	868,307
Back to Education Initiative	1,090,572	428,357	-	1,518,929	1,252,048
Skills Training and Evening Courses	-	1,418,268	-	1,418,268	1,236,404
PLC Programme Specific Non Pay	-	1,106,632	-	1,106,632	906,793
Community Training Centres	42,107	627,181	99,997	769,285	781,476
Explore	4,211	20,151	-	24,362	12,250
Others 17 in total	1,472,372	3,511,993	99,509	5,083,874	3,751,361
	24,521,230	21,492,640	11,745,445	57,759,315	47,373,472

12 Youth Services Payments	Year Ended 31/12/2022				Year Ended
	Pay	Non Pay	Allowances	Total	31/12/2021
	€	€	€	€	Total
					€
Targeted Youth Funding Scheme	-	-	-	-	(171,270)
UBU Grant 2020	-	809,012	-	809,012	814,549
Youth Work	143,287	69,506	-	212,793	117,631
Local Youth Club Grant Scheme	-	158,615	-	158,615	146,626
Local Youth Club Equipment Grant	-	58,066	-	58,066	0
Youth Capital Grant	-	54,040	-	54,040	56,037
Other - 1 in Number (< €50K)	-	36,640	-	36,640	47,802
	143,287	1,185,879	-	1,329,166	1,011,375

Louth and Meath Education and Training Board
Notes to The Financial Statements - Year Ended 31 December 2022

13 Agencies and Self Financing Project Payments

Agencies	Sponsoring Department/ Funder	Year Ended 31/12/2022			Year ended
		Pay	Non Pay	Total	31/12/2021
		€	€	€	Total
School Meals	Department of Social Protection	-	1,497,436	1,497,436	839,140
Music Generation Programme Other	Music Generation	601,835	225,215	827,050	779,676
School Completion Programme	TUSLA Child & Family Agency	551,518	80,331	631,849	741,029
State Exams Commission	State Exams Commission	301,447	-	301,447	319,213
Enterprise Ireland Consultancy	Enterprise Ireland	155,252	67,202	222,454	275,659
ETB Solas/Salary Recoupment	Department of Education	150,435	6,270	156,705	247,310
Drogheda Implementation Plan	Department of Justice	62,283	71,331	133,614	6,684
Skills for Work	Dublin Dun Laoghaire ETB	104,005	-	104,005	-
Navan School Completion Programme	Department of Social Protection	-	78,166	78,166	59,589
Junior Cycle Reform	Monaghan Education Centre	59,833	1,251	61,084	58,502
Other agency - 35 in Number (<€50K) **	Various	79,073	413,582	492,655	558,070
		2,065,681	2,440,784	4,506,465	3,884,872

Self-Financing Projects	Sponsoring Department/ Funder	Year Ended 31/12/2022			Year ended
		Pay	Non Pay	Total	31/12/2021
		€	€	€	Total
Second Level - Book Rental	Parents/ Students	-	1,015,476	1,015,476	739,110
PLC Student Services Contribution	Parents/ Students	-	1,108,623	1,108,623	728,081
Second Level - Activities/Trips	Parents/ Students	17,558	903,702	921,260	332,872
Second Level - Transition year	Parents/ Students	-	319,135	319,135	144,643
Second Level - Printing and Photocopying	Parents/ Students	-	278,345	278,345	112,262
Second Level - School Journals	Parents/ Students	-	103,589	103,589	87,090
Second Level - Mock Exams	Parents/ Students	1,127	153,724	154,851	27,113
Second Level - Canteen facilities	Various	-	99,638	99,638	84,531
Second Level - Supervised Study	Parents/ Students	72,280	-	72,280	31,025
Others -18 in Number (< €50k)	Various	13,520	393,511	407,031	584,721
		104,485	4,375,743	4,480,228	2,871,448

Overall		2,170,166	6,816,527	8,986,693	6,756,320
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Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

14 CAPITAL PAYMENTS		Year ended 31/12/2022	Year ended 31/12/2021
		€	€
New Build			
Ratoath College	Permanent Extension - Major Devolved	224,676	1,416,445
Scoil Uí Mhuiri	Permanent Extension - Major Devolved	146,894	380,708
Bush Post Primary School	Permanent Extension - Major Devolved	2,824,862	78,776
LMETB Headquarters	New Headquarters - Major Devolved	259,320	-
Dunshaughlin CC	Permanent Extension - Major Devolved	158,580	-
St. Peter's College	Permanent Extension - Special Needs Unit		
		2,486,317	60,840
O'Carolan College	New School	513,395	153,382
Beaufort College	Permanent Extension - Additional Accomm.	199,372	112,980
Other (3 Projects in Total)		160,458	150,191
Refurbishment/Summer Works			
RSTC	Emergency Works - Life Safety Systems	352,333	-
Youthreach Trim	Mechanical Works	144,549	-
AMTCE	Refurbishment works	1,896,021	139,194
Other (6 Projects in Total)		53,096	992,484
Furniture & Equipment			
Coláiste Rioga	Furniture & Equipment	139,331	88,835
Ratoath College	Furniture and Equipment	291,997	117,921
Various Schools	Replacement Furniture 2019/2020	302,048	145,517
Other (17 Projects in Total)		350,837	320,695
ICT Equipment			
Coláiste Rioga	ICT Grant	58,382	5,288
Colaiste De Lacy	ICT Grant	61,442	-
Other (9 Projects in Total)		69,025	213,840
Temporary Accommodation			
Ashbourne CNS	Temporary Accommodation 2022	2,119,416	-
Coláiste na Mí	Rental of T/A 2016	309,886	307,367
Ard Rí Community National School	Rental of T/A 2020	401,425	387,127
Ratoath College	Rental of T/A 2020	100,829	82,579
Coláiste de Lacy	Rental of T/A 2022	118,316	117,995
Dunshaughlin Community College	Rental of T/A 2020	98,818	98,015
St. Oliver's Community College	Rental of T/A	134,956	30,798
Various Schools	Rental of Accommodation	337,155	-
Bush Post Primary School	Rental of T/A 2021	50,848	50,435
O'Carolan College	Rental of T/A 2018	57,180	56,715
Bush Post Primary School	T/A 2017	51,856	46,438
Youthreach Laytown	Temporary Accommodation	53,833	375,162
St. Peter's College	Temporary Accommodation	52,498	214,677
Other (7 Projects in Total)		183,155	976,112
Other Works			
AMTCE, Dundalk	AMTCE Equipment Grants	129,959	-
DOE	Modular Prefabrication	1,540,553	-
Further Education Buildings	Capital Devolved	555,998	557,400
Project Management	Project Management Capital	178,504	52,306
St. Oliver's Community College, Drogheda	Minor Works Grant	190,849	58,738
AMTCE, Dundalk	2022 SOLAS FE Equipment	91,190	-
Bush Post Primary School	Minor Works Grant	61,199	78,775
Coláiste de Lacy	Minor Works Grant	66,668	31,304
St. Peter's College	Minor Works Grant	82,629	145,064
Various Schools	Per Cent for Art Projects	75,449	1,320
Other (21 Projects in Total)	Further Education and Training	575,504	6,242,229
During the year Louth and Meath ETB acted as a project manager for the following Devolved projects:			
Boyne Community School, Trim	Temporary Accommodation	25,475	53,716
Loreto Secondary School	Permanent Extension	117,856	-
St. Peter's National School, Dunboyne	New School - Major Devolved		
		494,145	1,661
St. Mary's National School, Enfield	Special Needs Unit - Additional Accomm.	816,499	422,847
Skerries Educate Together NS	Special Needs Unit - Additional Accomm.		
		111,478	29,464
St. Ciaran's CS, Kells	Modular Accommodation	2,925,696	-
St. Francis National School,	Permanent Extension - Additional	28,647	21,860
St. Francis National School,	Temporary Accommodation	672,711	369,647
St. Francis National School,	Temporary Accommodation	8,279	-
St. Francis National School,	Rental of T/A	97,219	48,610
St. Ciaran's CS, Kells	Permanent Extension - Additional	145,732	21,986
		23,755,345	15,257,443
Department of Education Capital Spend		20,479,420	9,330,926
SOLAS Capital Spent		3,271,419	2,372,386
Enterprise Ireland Capital Spend		4,506	3,554,131
		23,755,345	15,257,443

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

15 ANALYSIS OF RECEIPTS BY FUNDER

FUNDER	Programme							Total Year Ended 31/12/2021	Total Year Ended 31/12/2022	Total Year Ended 31/12/2021
	Post Primary Schools & Head Office	Primary Schools	Further Education and Training	Youth Services	Agencies and Self- financing	Capital	€			
State Funding Received	€	€	€	€	€	€	€	€	€	€
Department of Education	88,287,637	335,671	-	-	152,469	16,552,470	105,328,247	95,405,523		
Department of Further and Higher Education, Research, Innovation and Science	-	-	34,061	-	-	-	34,061	4,896		
SOLAS	-	-	53,667,591	-	-	20,508,353	74,175,944	49,909,076		
Department of Children, Equality, Disability, Integration and Youth	-	-	-	1,361,362	-	-	1,361,362	1,114,611		
Department of Social Protection	-	-	-	-	1,441,097	-	1,441,097	1,167,377		
State Examinations Commission	-	-	-	-	304,457	-	304,457	298,075		
Tusla	-	-	-	-	833,013	-	833,013	642,602		
Music Generation	-	-	-	-	820,405	-	820,405	626,160		
Léargas	-	-	-	-	243,811	-	243,811	37,410		
Enterprise Ireland	-	-	-	-	259,889	1,226,984	1,486,873	3,881,420		
Department of Justice	-	-	-	-	174,446	-	174,446	-		
County Councils	-	-	-	-	37,256	-	37,256	301,363		
POBAL	-	-	-	-	1,561	-	1,561	-		
	88,287,637	335,671	53,701,652	1,361,362	4,268,404	38,287,807	186,242,533	153,388,513		
Non State Funding Applied to State-funded Schemes										
Parents/Students	122,573	-	-	-	-	-	122,573	217,750		
Bank - interest	-	-	-	-	-	-	-	-		
Irish Public Bodies - dividends including Capital Dividend	121,362	-	-	-	-	-	121,362	168,822		
Other	243,935	-	-	-	-	-	243,935	386,572		
Other Non State Funding										
Parents/ Students	-	-	-	-	3,602,845	-	3,602,845	3,068,481		
Other including car parking and canteens	-	-	-	-	217,916	-	217,916	192,744		
Dun Dealgan SCP	-	-	-	-	-	-	-	34,064		
Irish Public Bodies - Insurance Settlements Staff	-	-	-	-	59,901	-	59,901	100		
Other Agency	-	-	-	-	-	-	-	30,992		
Other Self Financing	-	-	-	-	120,310	-	120,310	122,188		
	-	-	-	-	14,317	-	14,317	94,120		
	-	-	-	-	4,015,290	-	4,015,290	3,542,689		
Total	88,531,572	335,671	53,701,652	1,361,362	8,283,694	38,287,807	190,501,758	157,317,774		

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

2022	Project	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022
Grant issued		Amount due from/ (due to) Grantor	Receipts direct from Grantor	Receipts from other sources	Total Receipts per Operating Statement	Local Funding Transfers	Cash Expenditure per Operating Statement	Change in Liabilities Debtors	Surplus/ (Deficit) per Operating Statement for 2022 ^d	31/12/2022	31/12/2022	31/12/2022
€		€	€	€	€	€	€	€	€	€	€	€
79,638,618	Non-Pay ^e	(1,396,208)	(75,023,764)	(2,771,606)	(77,795,370)	-	79,684,117	31,444	-	523,983	1	
6,006,564	Local Funding Surpluses	-	(5,993,742)	(243,936)	(6,167,678)	2,684	5,215,934	12,887	936,173	(656,519)		
4,568,525	Associated Programmes	(2,746,833)	(4,568,525)	-	(4,568,525)	-	5,942,165	(133,657)	-	(1,506,850)		
335,671	Primary Schools	(80,390)	(335,671)	-	(335,671)	-	215,452	2,675	-	(197,935)		
16,552,470	Capital	(6,700,471)	(16,552,470)	-	(16,552,470)	-	20,479,420	299,305	-	(2,474,217)		
90,316	Agency and Self Financing	(66,432)	(90,316)	-	(90,316)	-	156,705	-	-	(43)		
62,153	Junior Cycle Reform	1,529	(62,153)	-	(62,153)	-	61,084	-	-	460		
107,254,317	Total Department of Education	(11,642,641)	(102,556,641)	(3,015,542)	(105,572,183)	-	111,754,877	212,653	936,173	(4,311,121)		
34,061	Other Funders	(1,443)	(34,061)	-	(34,061)	-	24,362	(2,283)	-	(13,424)		
	Department of Further and Higher Education, Research, Innovation and Science											
53,667,591	Further Education and Training	(5,783,366)	(53,667,591)	-	(53,667,591)	-	57,734,953	283,969	-	(1,432,035)		
20,508,353	SOLAS	(1,494,442)	(20,508,353)	-	(20,508,353)	-	3,271,419	35,913	-	(8,695,463)		
74,175,944	Total SOLAS	(7,277,808)	(74,175,944)	-	(74,175,944)	-	61,006,372	319,881	-	(20,127,498)		
1,361,362	Youth Services	(208,701)	(1,361,362)	-	(1,361,362)	-	1,329,166	14,215	-	(226,681)		
833,013	School Completion Programme	(397,879)	(833,013)	-	(833,013)	-	631,849	9,360	-	(589,684)		
1,441,097	School Meals	(15,985)	(1,441,097)	-	(1,441,097)	-	1,575,818	126,356	-	145,092		
-	Prog.NSCP/Rainbows	-	-	-	-	-	-	-	-	-		
-	Student Disability	-	-	-	-	-	-	-	-	-		
820,405	Music Generation Programme	(88,597)	(820,405)	-	(820,405)	-	827,050	(41,447)	-	(69,125)		
1,561	POBAL	(172,357)	(1,561)	-	(1,561)	-	6,268	471	-	(123,399)		
304,457	State Examinations Commission	(244,445)	(304,457)	-	(304,457)	-	301,447	(210)	-	(167,179)		
-	Dublin and Dunlaoghaire ETB	(223,295)	-	-	-	-	104,005	-	-	(5,665)		
-	Leargas	(222,708)	-	-	-	-	314,067	-	-	(119,290)		
243,811	PLC	(22,589)	(243,811)	-	(243,811)	-	-	37	-	(152,415)		
1,226,984	Enterprise Ireland	1,226,984	(1,226,984)	-	(1,226,984)	-	4,506	-	-	(22,589)		
259,889	Enterprise Ireland Current Spend	(38,166)	(259,889)	-	(259,889)	-	222,454	-	-	(75,601)		
174,446	Department of Justice	6,684	(174,446)	-	(174,446)	-	133,614	27,369	-	(6,779)		
37,256	Drogheda Implementation Plan Grant/Small Grants	12,168	(37,256)	-	(37,256)	-	(7,221)	(2,955)	-	(35,264)		
5,342,919	Total State	(111,816)	(5,342,919)	-	(5,342,919)	-	4,113,857	118,980	-	(1,221,898)		
-	Agency and Self Financing	-	-	(4,015,290)	(4,015,290)	-	4,659,553	177,448	(369,040)	(1,253,942)		
188,168,602	Total State and Non State	(20,949,023)	(183,470,926)	(7,030,832)	(190,501,758)	-	182,888,187	840,895	567,133	(27,154,565)		

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

16 Source and Use of Funds (continued)

Reconciliation of Amount due From/ (Due to) Grantor to Revenue Surplus/(Deficit) per Statement of Current Assets and Liabilities

		Year ended 31/12/2022 €	Year ended 31/12/2021 €
Amount due from/ (due to) Grantor		(27,154,565)	(20,949,022)
Bank Balance	(Page 13)	34,474,137	26,860,566
Third Party Debtors	(Note 20)	144,618	271,760
Pay & Expenses Liabilities	(Note 24)	(5,765,928)	(5,052,176)
Revenue Surplus/(Deficit) per Statement of Current Assets and Liabilities		<u>1,698,262</u>	<u>1,131,128</u>

Notes

a Opening balances

Balances are reported on an accruals basis.

b Pay

Department of Education: Post-Primary Schools and Head Office Pay Grant was funded by direct receipts from grantor of €75,023,764 and anticipated receipts from Retained Superannuation Contributions of €2,755,629. Actual receipts of Retained Superannuation Contributions were €2,771,606, which is €15,977 more than anticipated.

c Non Pay

Department of Education: Post-Primary Schools and Head Office Non Pay Grant was funded by direct receipts from grantor of €5,923,742 (the non pay grant includes a once-off cost of living measure to support increased school running costs announced as part of the cost of living measures in Budget 2023), and forecasted locally raised receipts of €158,350. In 2022 actual locally raised receipts were €157,422 (not including Capital Dividend of €86,513) resulting in a shortfall of receipts of €928. A credit transfer in respect of surplus receipts €82,222 at 31 December 2021 was completed in 2022. Surplus receipts are due to the Department of Education and are not considered part of the current year funding. At 31 December 2022 there a receivable excess of €656,504 made up of Capital Dividends received from 2018-2022 of €657,500 which cannot be spent by LMETB; minus locally raised receipts shortfall of €928 and payments of €68 which were made in respect of REALT for which no funding was received in 2022.

d Total State funding

The difference between the total amount received from grantors of €186,242,533 above and the total in Note 15 - Funding of €183,470,926 is represented by Retained Superannuation Contributions of €2,771,607

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

17 Current Assets - Recurrent State Grants	Year ended 31/12/2022	Year ended 31/12/2021
	€	€
Amount due from Department of Education		
Pay Grant Underfunding	523,982	-
Associated Grants Underfunding	-	65,914
Primary Schools Grant Underfunding	-	89,472
Amount due from Department of Children, Equality, Disability, Integration and Youth	-	11,845
	<u>523,982</u>	<u>167,231</u>
18 Current Assets - Capital State Grants	Year ended 31/12/2022	Year ended 31/12/2021
	€	€
Amount due from Enterprise Ireland	-	1,222,478
	<u>-</u>	<u>1,222,478</u>
19 Current Assets - Other Recurrent Income	Year ended 31/12/2022	Year ended 31/12/2021
	€	€
Amount due from Other State bodies	148,561	122,471
Amount due from Other Non-State bodies	30,245	20,009
	<u>178,805</u>	<u>142,480</u>
20 Current Assets - Third Party Debtors	Year ended 31/12/2022	Year ended 31/12/2021
	€	€
Tuition Fees	865	5,223
Catering Contract services	3,465	-
Travel	383	-
Solas Training Services	18,471	16,035
PLC Student Services	13,630	123,432
PLC Programme Participant Contribution	77,466	96,810
Salary Overpayment	30,337	30,260
	<u>144,618</u>	<u>271,760</u>
21 Current Liabilities - Recurrent State Grants	Year ended 31/12/2022	Year ended 31/12/2021
	€	€
Amount due to the Department of Education		
Superannuation & Pay Receipts Surplus	-	1,396,209
Associated Grants Unspent	1,506,851	2,858,646
Local Receipts / Receivables Excess	656,486	653,809
Community National Schools	197,934	121,808
Amount due to SOLAS- Further Education and Training Programmes and REACH	1,413,680	5,783,369
Amount due to Department of Children, Equality, Disability, Integration and Youth	226,685	220,549
Amount due to Department of Justice	6,779	-
Amount due to Department of Further and Higher Education, Research, Innovation and Science - Explore	13,424	1,443
Amount due to SOLAS- Robotics and Automation	18,360	-
	<u>4,040,200</u>	<u>11,035,833</u>

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

22 Current Liabilities - Capital State Grants	Year ended 31/12/2022	Year ended 31/12/2021
	€	€
Amount held for Department Of Education	2,474,285	6,700,541
Amount due to SOLAS	18,695,461	1,494,441
	<u>21,169,746</u>	<u>8,194,982</u>

23 Current Liabilities - Other Recurrent Income	Year ended 31/12/2022	Year ended 31/12/2021
	€	€
Amounts held for Students	992,642	1,425,877
Amount held for Other State bodies	1,429,172	1,517,523
Amount held for Others Non-State bodies	225,592	306,996
	<u>2,647,406</u>	<u>3,250,396</u>

24 Pay and Expense Liabilities	Year ended 31/12/2022	Year ended 31/12/2021
	€	€
Pay Liabilities	984,602	878,525
Expense Liabilities	4,781,326	4,173,651
	<u>5,765,928</u>	<u>5,052,176</u>

25 Movement in Other Net Current Assets	Balance as at 31/12/2022	Balance as at 31/12/2021	Movement in Period
	€	€	€
Current Assets			
Increase/(Decrease) in Recurrent State Grants Receivable	523,982	167,231	356,751
Increase/(Decrease) in Capital State Grants Receivable	-	1,222,478	(1,222,478)
Increase/(Decrease) in Other Recurrent Income Receivable	178,805	142,480	36,325
Increase/(Decrease) in Third Party Debtors	144,618	271,760	(127,142)
	<u>847,405</u>	<u>1,803,949</u>	<u>(956,544)</u>
Current Liabilities			
(Increase)/Decrease in Recurrent State Grant Liabilities	4,040,200	11,035,833	6,995,633
(Increase)/Decrease in Capital State Grant Liabilities	21,169,746	8,194,982	(12,974,764)
(Increase)/Decrease in Other Recurrent Income Liabilities	2,647,406	3,250,396	602,990
(Increase)/Decrease in Pay and Expense Liabilities	5,765,928	5,052,176	(713,752)
	<u>33,623,280</u>	<u>27,533,387</u>	<u>(6,089,893)</u>
Net Movement			<u>(7,046,437)</u>

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

26 Remuneration		Year ended	Year ended
		31/12/2022	31/12/2021
		€	€
(a) Aggregate Employee Benefits			
Staff Short-term benefits		107,749,202	96,780,030
Termination benefits		18,333	-
		<u>107,767,535</u>	<u>96,780,030</u>
(b) Staff Short-Term Benefits		Year ended	Year ended
		31/12/2022	31/12/2021
		€	€
Pay (Comprising Basic Pay/Allowances/ Overtime) plus Employers' PRSI		107,749,202	96,780,030
		<u>107,749,202</u>	<u>96,780,030</u>

The pay ranges and the number of employees in each range are:

Pay range €	No. Employees	Cost in 2022 €
0-59,999	2,329	54,087,243
60,000-69,999	203	13,224,285
70,000-79,999	247	18,408,587
80,000-89,999	136	11,481,516
90,000-99,999	28	2,626,244
100,000-109,999	21	2,213,444
110,000-119,999	20	2,317,745
120,000-129,999	17	2,127,190
130,000-139,999	4	531,891
140,000 - 149,999	5	731,058
Total:	3,010	107,749,202

*Cost in 2022 includes employers' PRSI

(c) Termination Benefits

There were termination benefit settlements during the year totalling €18,333 (2021 €0).

(d) Key Management Personnel

Key management personnel in Louth and Meath ETB consist of the Chief Executive and the Directors of Schools, Further Education and Organisation Support and Development. The total value of employee benefits for the key management personnel excluding employers' PRSI is set out below:

	Year ended	Year ended
	31/12/2022	31/12/2021
	€	€
Salary	518,643	470,406
Allowances	-	-
Termination Benefits	-	-
	<u>518,643</u>	<u>470,406</u>

(e) Chief Executive Salary and Benefits

The Chief Executive remuneration package excluding employers' PRSI for the year was:

	Year ended	Year ended
	31/12/2022	31/12/2021
	€	€
Basic Salary	149,242	138,789
Other	-	-
	<u>149,242</u>	<u>138,789</u>

The Chief Executive is a member of an unfunded defined benefit public sector pension scheme and his entitlements do not extend beyond the standard entitlements available under the scheme.

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

27 Specific Costs	Year ended 31/12/2022	Year ended 31/12/2021
	€	€
(a) Consultancy		
The costs of external services under the following headings:		
Legal (includes general legal advice)	93,978	48,155
Financial / Actuarial	-	4,125
Public relations/marketing	-	-
Human Resources	-	3,132
Audit Fee (Annual external audit)*	-	63,800
Other	347,730	286,213
	441,708	405,425
	441,708	405,425

* The 2020 and 2021 audit fees were paid in January 2023 (€127,600) and are included in the expense liabilities accruals in Note 24. The 2022 audit fee has €63,800 also been included in accruals for 2022. As no audit fees were paid in 2022 none are included in the Specific Costs above

(b) Legal Costs and Settlements	Year ended 31/12/2022	Year ended 31/12/2021
	€	€
Legal costs and settlements for the year can be analysed under:		
Legal fees - legal proceedings	22,140	-
Settlements	5,000	12,500
	27,140	12,500
	27,140	12,500

The legal costs and settlements figure above relates to 1 legal case (2021: 1).

Additional legal costs and settlements were paid by LMETBs insurance body.

(c) Travel and Subsistence	Year ended 31/12/2022	Year ended 31/12/2021
	€	€
Travel and subsistence costs comprise:		
Domestic		
- expenses paid to Board Members	5,549	1,343
- expenses paid for Board Members	2,510	-
- expenses paid to employees	151,638	53,048
	159,696	54,390
	159,696	54,390
International		
- expenses paid to Board Members	-	-
- expenses paid for Board Members	-	-
- expenses paid to employees	-	-
	-	-
	-	-
Total	159,696	54,390

(d) Hospitality	Year ended 31/12/2022	Year ended 31/12/2021
	€	€
Hospitality costs incurred were:		
Staff Hospitality	-	-
Other	-	-
	-	-
	-	-

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

28 Board members' expenses

Expenses and fees are paid to Board members for travel to Board-related meetings and other meetings. The aggregate expenses paid to each member in the year ended the 31 December 2022 were:

Board member	Statutory Meetings	Interview Boards	Attendance at Conferences / Seminars	BOM	Other	Total Expenses	Total Fees
	€	€	€	€	€	€	€
John Sheridan **	72	-	321	44	349	786	141
Wayne Harding ***	568	11	810	111	56	1,556	9,880
Nick Killian	56	-	-	-	-	56	3,658
Antóin Watters	-	-	-	-	-	-	-
Amanda Smith	-	-	-	-	-	-	-
Bill Sweeney	814	28	-	256	2,625	3,724	130
Barry John McCourt	335	-	508	-	-	843	-
Damien O'Reilly *	193	-	273	-	100	565	2,404
Maria Murphy	88	-	-	-	153	241	131
Eileen Tully	-	-	-	-	-	-	-
Paul McCabe	-	-	-	-	-	-	-
Andrea McKeivitt	-	-	-	-	-	-	-
Malgorzata Gilani ****	25	-	-	-	-	25	-
Damien Kearns	-	-	-	-	-	-	-
Caroline Canny	-	-	-	-	-	-	-
Gerry O'Connor	41	-	-	-	-	41	-
Marianne Butler	132	-	-	41	-	173	4,703
Maureen Fanning	-	48	-	-	-	48	7,708
Paul Demody	-	-	-	-	-	-	-
Billy Doyle	-	-	-	-	-	-	-
Siobhan Greer	-	-	-	-	-	-	8,251
Sharon Tolan	-	-	-	-	-	-	-
Trevor Golden	-	-	-	-	-	-	-
Ciaran O'Donnell	-	-	-	-	-	-	-
Ashimedya Okonkwo	-	-	-	-	-	-	-
Eimear Tobin	-	-	-	-	-	-	-
Karen Tobin	-	-	-	-	-	-	-
Total	2,325	87	1,911	452	3,283	8,059	37,007

*Chairperson from 18th November 2022

**Chairperson prior to 18th November 2022 - (26th Nov 2021 to 18th Nov 2022)

***ETBI Representative

****National Parents' Council for ETB Schools

29 Committee Fees

The following fees were paid to Non- Board Committee members

Audit and Risk Committee (ARC) (No. of Non Board ARC members 2022 3, 2021 3)

Finance Committee (FC) (No. of Non Board FC members 2022 3, 2021 3)

	Year ended 31/12/2022	Year ended 31/12/2021
	€	€
Audit and Risk Committee (ARC)	4,248	4,555
Finance Committee (FC)	1,137	3,267
Total	5,385	7,822

30 Chief Executive's Travel Expenses

Domestic Travel

Foreign Travel

	Year ended 31/12/2022	Year ended 31/12/2021
	€	€
Domestic Travel	6,513	6,753
Foreign Travel	2,763	-
Total	9,275	6,753

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

31 Capital Commitments

At 31 December 2022 Louth and Meath ETB had capital commitments of €26,605,176 (2021 €27,284,215). All of the above capital expenditure will be Exchequer funded.

32 Lease and Other Finance Commitments

At 31 December, Louth and Meath ETB had payment liabilities under non- cancellable agreements as follows:

	Year ended 31/12/2022	Year ended 31/12/2021
	€	€
Payments due:		
Within one year	210,236	147,529
Between two and five years	3,164,100	1,500,721
After 5 years	<u>34,472,902</u>	<u>27,164,936</u>
	<u>37,847,238</u>	<u>28,813,186</u>

33 Contingencies

At the date of approval of these financial statements, there were no significant legal proceedings in respect of events that occurred on or before the 31/12/2022.

34 Additional Superannuation Contribution

The ETB does not make pension contributions in respect of employees. Since 2013 all new entrants are obliged to join the Single Public Pension Scheme.

From 1 January 2019 onwards, members of public service defined benefit pension schemes pay an additional superannuation contribution (ASC) arising from the Public Service Stability Agreement (2018-2020) and the Public Service Pay and Pensions Act 2017. ASC is a permanent contribution in respect of pensionable remuneration.

The ETB deducted Additional Superannuation Contributions from employees amounting to €2,669,583 (2021 €2,328,953) which were remitted to the Department of Education.

35 Retirement Benefit costs

During 2021 a pilot project was undertaken in three ETBs to estimate the cost of retirement benefit obligations. This pilot was further extended in 2022 to include another two ETBs. The Department is currently considering the outcome of this pilot with a view to rolling the project out on a phased basis to all ETBs.

36 Write - Offs

In 2021 sanction was given by Department of Public Expenditure and Reform to the National Shared Services Office (NSSO) who act as payroll providers for ETB pensioner payments to write off overpayments to the value of €250 for individual deceased pensioners on the Superannuation Scheme/Schemes. In 2022, €0 was written off on behalf of Louth Meath ETB.

37 Annual Contribution to Education and Training Boards Ireland

Louth and Meath ETB made a contribution of €47,700 to ETBI in 2022 (€42,700 in respect of Annual Subscription €5,000 in respect of Primary Schools Support Officer).

38 Charity Note

Louth and Meath ETB has charitable status under the Charities Act 2009 and is registered with the Charities Regulator. The Charity Number is CHY 20083458

39 Connected Persons

Louth and Meath ETB Transactions with 2 connected parties in 2022 totalling €24,121.09 (2021, €13,953)

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

40 Property

Louth and Meath ETB provides educational service and activities from the properties listed below:

40A	OWNED			
	Category	Location	Annual Rent per agreement	Expiry Date
	Primary level, Post Primary Level and Centres			
	Beaufort College	Trim Road, Navan, Co Meath	n/a	n/a
	St. Peter's College	Dunboyne, Co Meath	n/a	n/a
	Dunshaughlin Community College	Dunshaughlin, Co Meath	n/a	n/a
	Coláiste Clavin	Longwood, Co Meath	n/a	n/a
	O'Carolan College	Nobber, Co Meath	n/a	n/a
	St. Oliver Post Primary School	Oldcastle, Co Meath	n/a	n/a
	Coláiste Pobail	Rath Cairn, Co Meath	n/a	n/a
	Ratoath College	Ratoath, Co Meath	n/a	n/a
	Bush Post-Primary School	Riverstown, Bush, Co Louth	n/a	n/a
	Scoil Uí Mhuiri	Dunleer, Co Louth	n/a	n/a
	St. Oliver's Community College	Rathmullen, Drogheda, Co Louth	n/a	n/a
	O'Fiaich College	Dublin Road, Dundalk, Co Louth	n/a	n/a
(i)	Youthreach Centre Trim	New Haggard Road, Trim, Co Meath	n/a	n/a
(i)	Youthreach Centre Dundalk	Chapel Street, Dundalk, Co Louth	n/a	n/a
	Further Education Training Centre	Chapel Street, Dundalk, Co Louth	n/a	n/a
(i)	Further Education Training Centre	New Haggard Road, Trim, Co Meath	n/a	n/a
	Further Education Training Centre	Athboy, Co Meath	n/a	n/a
(i)	Further Education Training Centre	Bective Street, Kells, Co Meath	n/a	n/a
(i)	Regional Skills & Training Centre	Coes Road, Dundalk, Co Louth	n/a	n/a
	Drogheda Institute of Further Education	The Twenties, Drogheda, Co Louth	n/a	n/a
	Administrative Offices			
	Administration Head Office	Abbey Road, Navan, Co Meath	n/a	n/a
(i)	Administration Head Office	Chapel Street, Dundalk, Co Louth	n/a	n/a

40B	Property not Owned - Leased			
	Category	Location	Annual Rent per agreement	Expiry Date
	Primary level, Post Primary Level and Centres			
(ii)	Ard Rí Community National School	Tennis Club Balreask Old, Navan	€7,000	15/06/2023
(ii), (v)	Ard Rí Community National School	Rugby Club, Balreask Old, Navan	€52,500	31/08/2025
(iii)	Dunshaughlin Community Centre	Dunshaughlin, County Meath	€22,799	01/01/2028
	Youthreach Centre Ashbourne	Unit 140/140A, Ashbourne Industrial Estate, County Meath	€56,000	11/10/2023
(iv)	Youthreach Centre Kells	O'Growney Terrace, Kells, Co Meath	€100	-
	Youthreach Centre Navan	Dan Shaw Road, Navan, Co Meath	€50,000	31/08/2025
	Youthreach Centre Ardee	Ardee Business Park, Ardee, Co Louth	€48,000	30/09/2029
	Dunboyne College of Further Education	Unit 10 & 13 Dunboyne Business park	€23,000	31/08/2024
	Dunboyne College of Further Education	Unit 14 - 18 & 20 Dunboyne Business Park	€130,000	04/08/2027
	Dunboyne College of Further Education	Unit 5 & 11 Dunboyne Business Park	€19,800	Unit 5 - 31/5/2023 Unit 11 - 31/12/2022
	Dunboyne College of Further Education	Unit 14 (a) Dunboyne Business Park	€30,000	29/02/2024
	Dunboyne College of Further Education	Unit 5 (a) Dunboyne Business Park	€123,000	20/08/2025
(vi)	Dunboyne College of Further Education	Unit 19 Dunboyne Business Park	€10,250	30/09/2025
	Dunboyne College of Further Education	Argus Car Park, Dunboyne Business park	€26,000	30/09/2023
	Dunboyne College of Further Education	Car park beside Unit 2468, Dunboyne Business Park	€30,000	31/05/2023
	Dunboyne College of Further Education	Unit 6 Dunboyne Business Park	€10,000	21/10/2025
	Dunboyne College of Further Education	Unit 9 Dunboyne Business Park	€10,000	18/10/2026
	Regional Skills & Training Centre - Garage/Workshop	Coes Road, Dundalk, County Louth	€37,720	30/11/2026
	Further Education Training Centre	The Old School House, Dunboyne, Meath	€2,750	31/05/2023
	Dunboyne College of Further Education	Unit 24 Dunboyne Business Park	€11,000	28/02/2023
	Advanced Manufacturing Training Centre of Excellence	Xerox Technology Park, Dundalk	€501,408	17/12/2030
	Further Education Training Centre	King Street, Drogheda	€0	25/03/2134
	Drogheda Electrical Training Centre	IDA Business & Technology Park, Drogheda, Co Meath	€706,173	30/10/2042

40C	Property not Owned - Other (Licenced, Managed, Service Level Agreements and PPP)				
	Category	Location	Status	Annual Rent per agreement	Expiry Date
	Primary level, Post Primary Level and Centres				
(viii)	Ashbourne Community National School	Ashbourne, County Meath	Managed	-	-
(vii)	Dunshaughlin Community National School	Dunshaughlin County Meath	Managed	-	-
(viii)	Coláiste Ríoga	Dunshaughlin County Meath	Managed	-	-
	Faughart Community National School	Faughart, Dundalk, Co. Louth	Managed	-	-
	Coláiste de Lacy	Killegland, Ashbourne, Co. Meath	Managed	-	-
	Coláiste de Lacy	Donaghmore Ashbourne GAA, Co Meath	Licensed	€9,500	31/05/2023
	Coláiste na Mí	Johnstown, Navan, Co. Meath	Managed	-	-
(x)	Dunboyne Community Centre	Dunboyne, County Meath	Managed	€32,400	-

	Coláiste na hinse	Laytown, County Meath	Managed	-	-
	Coláiste Chú Chulainn	Lower Marshes, Dundalk Co Louth	Managed	-	-
	Centre for European Schooling	St Seachnall's National School, Dunshaughlin	Managed	-	-
(viii)	Enfield Community College	Enfield, Co.Meath	Managed	-	-
(vii)	Youthreach Laytown	Laytown, County Meath	Managed	-	-
	Dunboyne College of Further Education	Unit 12 Dunboyne Business Park	Licensed	€5,000	31/08/2024
	Dunboyne College of further Education	Unit 10a Dunboyne Business Park	Licensed	€6,000	31/05/2024
	Dunboyne College of Further Education	Unit 32 Dunboyne Business Park	Licensed	€8,000	31/05/2023
	Dunboyne College of Further Education	The Equestrian Centre Pelletstown, Dunboyne	Licensed	€25,000	31/05/2024
	Dunboyne College of Further Education	Unit 22 Dunboyne Business Park	Licensed	€7,000	13/08/2025
	Dunboyne College of Further Education	Unit 75 Dunboyne Business Park	Licensed	€10,000	31/12/2024
	Dunboyne College of Further Education	Unit 75a Dunboyne Business Park	Licensed	€3,150	31/05/2023
	Further Education Training Centre	Railway Street, Navan, County Meath	Licensed	€115,803	30/11/2023
	Further Education Training Centre	Donaghmore Ashbourne GAA, County Meath	Licensed	€8,000	30/06/2023
	Dunboyne College of Further Education	Dunboyne GAA, Dunboyne, Co. Meath	Licensed	€5,000	31/08/2023
	Dunboyne College of Further Education	Camelot Studios, Tyrellstown Hse, Dublin 15	Licensed	€13,000	31/05/2024
	Further Education Training Centre	St. Marys GAA, Ardee, County Louth	Licensed	€18,000	31/05/2024
	Advanced Manufacturing Training Centre of Excellence	Unit 34, The Brewery Business Park, Dundalk	Licensed	€20,000	31/03/2023
	Lourdes Centre	Yellowbatter, Drogheda, Co Louth	Licensed	€100	31/07/2023
	Enfield Community College	Na Fianna Football and Hurling Club	Licensed	€2,000	19/06/2023
	Further Education Training Centre	Workspace Ltd, Majoralty St, Drogheda	Licensed	€21,120	31/07/2023
(vi)	Drogheda Implementation Board	Boomerang Café, 62 Fair St, Drogheda	Licensed	€9,600	30/11/2023
40D	Properties in use by a 3rd Party				
	Category	Location	Status	Annual Rent per agreement	Expiry Date
	Futher Education & Youthreach	Chapel Street, Dundalk	Licensed	€6,200	
	FET Centre	King Street Drogheda	Licensed	€5,200	
(vi)	JCT Office	Chapel Street, Dundalk	Licensed	€5,000	

40E	Properties not in use:	Location	Status	Annual Rent per agreement	Expiry Date
	Centres				
	Longwood Old Vocational School	Longwood, Co. Meath	Owned	n/a	n/a

Notes:

Owned - Louth and Meath ETB/DE hold full title and ownership of these properties.

Leased - Louth and Meath ETB holds a lease for these properties.

Licensed - Louth and Meath ETB holds a licence for these properties. A Licence is used for shorter term agreements where Louth and Meath ETB do not wish to commit to a long term lease due to operational reasons and funding.
Louth and Meath ETB Properties in use by a third party also operate under a licence agreement as Louth and Meath ETB do not issue leases for any of its properties.

Managed - The property is owned by another party (usually Department of Education or County Council) and Louth and Meath ETB only manage the property or part thereof. Louth and Meath ETB is not the owner or the patron.

Service Level Agreement - Similar to Managed Properties.

PPP- Public Private Partnership

- (i) First Registration - LMETB's legal representatives are working towards 1st registration of these buildings
- (ii) Ard Rf CNS: rental of sites for pre-fabs from two separate owners; Navan Rugby Club and Navan Tennis Club
- (iii) Dunshaughlin Community Centre: Under a 999 year lease
- (iv) Youth Reach Centre Kells - Agreement in principle from SOLAS to purchase premises
- (v) Lease terms agreed, with legal representatives to conclude
- (vii) Rental of pre-fab buildings
- (x) Dunboyne Community Centre: Agreement in place since 2015 that provides that the parties may vary or alter the agreement as the need arises. Cost is based on the college making a contribution towards the running and maintenance cost of the shared facilities on a capitation basis
- (xi) Building owned by Louth County Council and a 200 year lease is in place

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

41 The impact of COVID 19

The COVID 19 pandemic developed rapidly in 2020 and its impact has continued throughout 2022. Measures taken by our government to contain the virus continued affect how we operate. Louth and Meath ETB has taken a range of measures to monitor and mitigate the effects of COVID 19 including putting in place required safety and public health measures for our staff such as social distancing and working from home. Notwithstanding the impact of COVID 19, Louth and Meath ETB continues to carry out its vital role in education and training with a focus on ensuring continuity of education for learners, including a particular focus on more vulnerable students.

Since March 2020 the pandemic has had a financial implications for Louth and Meath ETB and we have received additional resources in the form of government grants to assist us in continuing in our role.

In 2022 we received the following additional COVID 19 related funding

	Dept of Education €	Solas	€
• Hand sanitiser and PPE	1,195,494		220,250
• Enhanced Supervision Support & Employing an Aide	847,420		-
• Cleaning support	290,509		38,078
• Minor Works including classroom reconfiguration	-		452,972

This additional grant assistance provided funding across a range of areas of expenditure arising from the pandemic such as:

	Dept of Education €	Solas	€
• Hand sanitiser and PPE	610,157		160,175
• Enhanced Supervision Support & Employing an Aide	741,209		-
• Cleaning support	282,556		125,875
• Minor Works including classroom reconfiguration	-		703,564
• Premises and Equipment	-		3,145

The additional costs incurred were partially offset by savings in the areas of

- Substitution costs,
- Travel and subsistence
- Consumables and costs incurred for contract management services and
- Savings associated with the delivery of Further Education and Training provision, including apprenticeships, where allowances would normally be paid to learners but where prolonged centre closures meant some classes did not take place as scheduled and there was a drop in learner payments.

On 30/09/2022 Louth and Meath ETB refunded the Department of Education unspent COVID 19 funding of €922,767

Louth and Meath ETB has taken the following steps to manage and mitigate the effects of the pandemic on its operation

- Louth and Meath ETB engaged its business continuity plan to ensure that its operations continued as normal in line with its regulatory requirements.
- The Audit and Risk Committee reviewed the updated risk register to take account of the specific risks arising from COVID 19 and Louth and Meath ETB developed and implemented additional control measures as required.
- The Departments of Education and Further and Higher Education, Research, Innovation and Science of Education put in place a range of steering and engagement structures to support the education and training system in navigating the challenges of COVID-19. Louth and Meath ETB is participating in these structures to ensure a joined-up approach across the education sector.

In 2023 we will continue to follow the various government policies and advice and, in parallel, we will do our utmost to continue our vital role in the best and safest way possible. Within the further education and training sector, ETBs will continue to play an important role in the response to upskilling and reskilling those adversely impacted by the pandemic.

42 Approval of the Financial Statements

The Financial Statements for the year ended 31/12/2022 were approved by the Board of Louth and Meath ETB on 30th March 2023.