

Kerry Education and Training Board

Financial Statements For The Year Ended 31st December 2022

Kerry Education and Training Board

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Kerry Education and Training Board

Statement of Board Responsibilities

Kerry Education and Training Board was established on 1 July 2013 under the provisions of the Education and Training Boards Act 2013.

Section 51 of that Act requires the Education and Training Board to keep in such form and in respect of such accounting periods as may be approved by the Minister for Education with the consent of the Minister for Public Expenditure, all proper and usual accounts of the monies received or expended by it.

In preparing those accounts, the Board is required to:

- (a) apply the standard accounting policies for the preparation of Education and Training Board financial statements
- (b) make judgements and estimates that are reasonable and prudent
- (c) disclose and explain any material departures from the standard accounting policies

The Board is responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Board and which enable it to ensure that the Financial Statements comply with section 51 of the Education and Training Boards Act 2013. The Board is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chairperson

Signature:


Cllr. Jim Finucane

Date:

5/4/2024

Kerry Education and Training Board

Statement on Internal Control

Kerry Education and Training Board (Kerry ETB) came into being on 1st July 2013 under the provisions of the Education and Training Boards Act 2013. On that date, Kerry ETB took over the assets, liabilities and functions of the former Vocational Education Committees of county Kerry. With effect from 1st January 2014, Kerry ETB took over from SOLAS, the assets, liabilities and the management of the activities of their Training Centre.

The Code of Governance for Education and Training Boards (ETBs) is set out in Circular Letter 002/2019, which was issued by the Department of Education to all ETBs in January 2019. The Code of Governance was adopted by Kerry ETB at its Board meeting on 26th March 2019.

A new Board was constituted for Kerry ETB on 10th September 2019, and at its meeting of 22nd October 2019, the Board completed the appointment of new Finance and Audit and Risk Committees.

Responsibility for the System of Internal Control

As Chairperson of Kerry Education and Training Board, I acknowledge the responsibility of the Board for ensuring that an efficient, effective and economic system of internal controls is maintained and operated. The system can only provide reasonable, and not give absolute assurance, that assets are safeguarded, transactions are authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely period.

Key Control Procedures

The Board has taken steps to ensure an appropriate control environment by:

- * Clearly defining management and staff responsibilities.
- * Establishing procedures for reporting significant control failures and ensuring appropriate corrective actions.
- * Establishing a formal risk management system involving procedures for identifying and evaluating all risks which could prevent Kerry ETB achieving its objectives.

The system of internal control operated in Kerry ETB is based on:

- * Detailed administrative procedures.
- * Segregation of duties.
- * Specific authorisations.
- * Internal checks.
- * Monthly management review of reports outlining the actual and budgeted results of programmes operated by the ETB.

The Boards Oversight Framework includes:

The Board's monitoring and review of the effectiveness of the system of internal controls is informed by:

- * The Chief Executive Officer who has responsibility for the internal control framework.
- * Recommendations made by the Office of the Comptroller and Auditor General in management letters or other reports.
- * Recommendations made by the Internal Audit Unit – ETBs
- * The work of the Audit and Risk Committee.
- * Recommendations made by the Finance Committee.

Audit and Risk Committee

The Board's oversight of the system of internal control is informed by the work of Audit and Risk Committee (ARC) which met four times in 2022. The work programme of the ARC included consideration of:

- * Internal audit reports
- * External audit reports and the management letters of the Comptroller and Auditor General (C & AG)
- * Annual Financial Statements
- * Risk Management Framework
- * Risk Register
- * Audit Register- Annual review of previous internal and external audit findings
- * Compliance Audit Report
- * Risk Management Reports from Director of Organisation Support and Development (OSD)
- * Opinion report to the board as to the adequacy and appropriateness of the systems of internal control

Kerry Education and Training Board

Statement on Internal Control

The Director of OSD, Director of Schools, Youth and Music (SYM) and Director of Further Education and Training (FET) Head of Finance, Compliance Unit Staff, Head of Human Resources and Head of Corporate Capital and Technology provided reports on operation of controls, finances and met with the Audit and Risk Committee in 2022 and 2023. The Director of the Internal Audit Unit- ETB also presented to the Audit and Risk Committee on 14th of September 2022.

The Audit and Risk Committee reviewed the effectiveness of the system of internal controls for the relevant reporting period on 16th March 2023.

In 2022 a full review of Internal Controls was completed (using Internal Control Questionnaires – ICQs) across the three Kerry ETB Pillars (1. Schools, Youth and Music 2. Further Education and Training and 3. Organisation Support and Development). This review resulted in a broadening of the scope of areas covered in the ICQs taking in to account audit findings, sectoral reports (Youthreach 2021), and manager feedback increasing the granularity of the controls (questions) from circa 9,000 to circa 12,000.

Once the ICQs were completed by each Line Manager they were then processed through the Management chain for review. Where areas were highlighted as not being fully compliant these areas were further reviewed. In this manner the risks and issues as highlighted by the individual ICQs were fed up the reporting line. Returns were compiled into a report which was presented to the Audit and Risk Committee on 16th March 2022.

The Audit and Risk Committee reviewed the statement on internal control in conjunction with the ICQ findings and were satisfied that the statement on internal control accurately reflected the internal controls of the ETB and the risks faced by the ETB.

Finance Committee

The Board's oversight of the system of internal control is also informed by the work of Finance Committee which met four times in 2022. The work programme of the Finance Committee included consideration of:

- * Annual Financial Statements (AFS)
- * Recommendation to the Board of Annual Financial Statements
- * Monthly Income and Expenditure Accounts
- * Risk Management Reports from Director of Organisation Support and Development/Chief Risk Officer

The Director of OSD, Director of Schools, Youth and Music, Head of Finance, Head of Corporate Capital and Technology, the Building Officer, Executive Support Officer and Youth Development Officer made presentations to the Finance Committee in 2022.

The Finance Committee reviewed the Annual Financial Statements 2022 on 27th March 2023 and recommended their adoption to the Board.

Internal Audit

An internal audit service is provided by the Internal Audit Unit-Education and Training Boards (IAU-ETB), who provide an overall opinion on areas audited. The overall opinion is based on the findings identified during the audit and the range of possible opinions is as follows:

Comprehensive: System of internal control is adequate and operates effectively.

Adequate: System of internal control is generally adequate and operates effectively.

Inadequate: System of internal control is inadequate and does not operate effectively.

The following internal audit reviews were carried out in the period from the 01 January 2022 - 31 December 2022;

An audit of Procurement Compliance was carried out in quarter 1 of 2021 and the finalised report was received from IAU-ETBs in June 2022 and presented to the Audit and Risk committee on 14th August 2022. The overall finding of the Report was that there was an adequate system of Internal Controls was in place. A total of 16 recommendations were made – 1 high, 9 medium and 6 low. Kerry ETB will implement all the recommendations.

An audit of Adequacy, Reliability and Effectiveness of Kerry ETB's management of Health and Safety was carried out in quarter 3 2021 and the finalised report was received from IAU-ETBs in October 2022 and presented to the Audit and Risk committee on 17th November 2022. The overall finding of the Report was that there was an adequate system of Internal Controls was in place. A total of 12 recommendations were made – 1 high, 4 medium and 7 low. Kerry ETB will implement all the recommendations.

Kerry Education and Training Board

Statement on Internal Control

An audit of Operation of DEIS Funding in Kerry ETB was carried out in quarter 4 2022 and we are awaiting the finalised report from the IAU-ETB.

An audit of Programme Learner Support System and Validation of Learner Records in Kerry ETB was commenced in Quarter 2 2022 and a Review of Previous Audit Findings in Kerry ETB commenced in December 2022. These audits have yet to be concluded.

Breaches of system internal control Procurement-

Kerry ETB is continuing to work towards meeting all its responsibilities in respect of procurement regulations and requirements. There are instances where goods and services are procured across over 37 sites through competitive procurement processes, in line with Kerry ETB's Procurement Policy and Procedure, but the cumulative value across all sites exceeds National/EU tendering thresholds.

Based on analysis of 2022 expenditure in areas where an organisation- wide eTenders process is appropriate, expenditure totalling €306,919 (ex. VAT) has been identified as non-compliant as follows:

- * Expenditure of €2,111 on white goods outside the OGP framework where individual orders were placed with non-framework suppliers.
- * Expenditure of €9,928 on a minor works contract (Plumbing), where an adequate number of quotations were not sought as the initial estimate was below the threshold that required quotations.
- * Expenditure of €43,060 on Health and Safety type training beyond the scope of the Kerry ETB Framework, Further analysis of this expenditure is underway to progress an appropriate tender process.
- * Expenditure of €24,742 on Hardware Support/Maintenance with a single supplier. Further analysis of this expenditure is underway to progress an appropriate tender process.
- * Expenditure of €50,618 on roll over contracts for Landline, Phone and Broadband with a single supplier. Further analysis of this expenditure is underway to progress an appropriate tender process.
- * Expenditure of €44,980 on supply of Engineering Consumables (Metal) with a single supplier. Further analysis of this expenditure is underway to progress an appropriate tender process.
- * Expenditure of €29,426 on supply of Engineering Tools and Equipment paid to eight different suppliers. Further analysis of this expenditure is underway to progress an appropriate tender process

- * Expenditure of €33,784 for Wood/Timber supplies for schools, colleges and the apprenticeship programmes paid to ten different suppliers. Further analysis of this expenditure is underway to progress an appropriate tender process.
- * Expenditure of €68,306 for Mechanical Supplies for FET and the apprenticeship programme paid to 30 different suppliers. Further analysis of this expenditure is underway to progress an appropriate tender process.

Points to note:

The cost of Engineering Consumables, Tools and Equipment as well as Wood/Timber has increased due to market prices of the raw materials affected by Covid-19 and the war in the Ukraine. This is reflected in the increased expenditure cost of these goods.

Kerry ETB has developed a Corporate Procurement Plan for 2023-2024, which sets out actions to address areas of identified non-compliance and other Kerry ETB procurement needs.

In 2023 Kerry ETB migrated all procurement and purchasing functions to a single financial system allowing for a more efficient monitoring and review process. This in combination with a move to Centralised Procurement will increase Kerry ETB's capacity to avail of tendering opportunities, the utilisation of existing National Frameworks for goods and services, meet our value for money and compliance requirements.

Fraud

No incidents were reported under Kerry ETB's Anti-Fraud and Corruption Policy and Procedure in 2022.

Protected disclosures

Kerry ETB received no protected disclosures in 2022 under the Protected Disclosure Act 2014.

Risk Management

Kerry ETB considers risk management a fundamental aspect of good management practice and governance. Risk management improves the organisation's ability to deliver on its strategic and operational objectives by providing a framework to manage risks and opportunities systematically and transparently, thereby creating an environment that adds value to service delivery.

The Kerry ETB Board's framework for managing risk is set out formally via its risk management documentation:

- * Risk Management Framework (statement of the overall intentions and direction)
- * Risk Management Policy
- * Risk Appetite Statement (which sets out the amount of risk the organisation is willing to accept or tolerate in pursuit of its objectives).

Kerry Education and Training Board

Statement on Internal Control

The Board of Kerry ETB has approved the above-listed documentation and monitors the effectiveness of same on an ongoing basis. In 2022, a review of the above named documents took place in quarters 3 and 4. Amendments were subsequently approved as follows:

- * Senior Executive Management, October 26th 2022
- * Audit and Risk Committee, November 17th, 2022
- * Senior Executive Management, November 28th 2022
- * ETB Board, December 6th 2022

As a standing agenda item at Board meetings, consideration is given to the following:

- * Risk updates from senior management, including the Director of Organisation Support and Development (designated Chief Risk Officer)
- * Reports from the Audit and Risk Committee
- * Internal and External Audit Reports

The effectiveness of the overall risk management framework is considered on an ongoing basis (by the Kerry ETB Board and Senior Executive Management).

Head Office Accommodation

Kerry ETB currently operates its Head Office functions (Finance, Human Resources, Corporate, Capital and Technology, and Executive Support Departments) from a leased premises, with this lease due to expire in August 2027. Based on current market rents it is projected that, if the lease is to be renewed in 2027, there will be a significant increase in the rental paid. The lack of availability of alternative premises that would not require significant upfront capital investment is also a risk.

The lack of a Kerry ETB owned Head Office premises has been raised as a concern by both the Senior Executive Management, the Kerry ETB Board and the Finance Committee.

Kerry ETB are currently engaging with the Department of Education to address the requirement for a Kerry ETB owned Head Office premises.

The Finance Committee also noted Kerry ETB's reliance on leased property and recommended that the option of acquiring it's own premises should be explored.

Issues progressing at Sectoral level

Single Public Services Pension Scheme

Circular Letter 11/2014 obliges ETBs to provide benefits statements and calculations to members of the Single Public Services Pension Scheme by end of June 2014. Kerry ETB did not meet its obligations to provide annual pension statements to all members of the Single Public Service Pension Scheme in 2022. However, statements are being provided to members where they request them individually and statements for staff members nearing retirement are being prioritised. This is an issue across the ETB sector and is being pursued at national level by the ESBS area of the Department of Education in conjunction with ETBI and individual ETBs.

In October 2022, software changes were deployed to the ETB Payroll Shared Services People XD system to address issues with pension contributions for 95% of payees. Work is underway to review requirements for multi-appointment and referable amount calculations. An SPS Data Hub has been established by ESBS and a pilot is underway with one ETB to collate data for SPS pension benefit statements and SPS Databank. This forms part of the overall Pensions Improvement Programme being implemented by the Department of Education and a dedicated team in ESBS has been put in place which is working solely on resolving Pension and Superannuation Contribution matters. The provision of accurate benefit statements to SPS pension scheme members is an integral part of the scope of this Pensions Improvement Programme.

Expenses including Travel and Subsistence

A schedule is being developed for ETBs to migrate Expenses to ESBS, aligned to work on ETB Finance systems, during 2023.

Payroll Shared Services

The Education Shared Business Service (ESBS) has been established to deliver shared services for the Education and Training sector.

The migration of Kerry ETB's payroll to ESBS for all staff took place on 11th June 2021. The ESBS is responsible for the processing of the payroll while Kerry ETB is still responsible for the issuing of instructions to shared services of the changes to payroll and HR functions.

The Chief Executive Officer has confirmed that he has fulfilled his responsibilities in relation to the requirements of both the Memorandum of Understanding and also the Service Management Agreement that has been signed and is in place between Kerry ETB and the Department of Education - Education Shared Business Service (ESBS) centre. These documents provide the framework for the operation of ESBS-ETB Payroll Shared Services on behalf of the ETB sector. The Chief Executive Officer relies on a letter of assurance from the Accounting Officer of the Department of Education that appropriate controls are exercised in the provision of payroll services by the ESBS to Kerry ETB

Kerry Education and Training Board

Statement on Internal Control

Apprentice payroll

Kerry ETB transitioned their apprentice payroll to the managed payroll service set up by ESBS in March 2020.

Learner payments

Kerry ETB have transitioned their learner payments to the managed service set up by ESBS in two waves. Wave 1 in August 2020 and Wave 2 (Youthreach and VTOS) February 2022.

Finance Shared Services

The Education Shared Business Service (ESBS) has been established to deliver shared services in the Education and Training sector with a focus on delivering payroll and finance shared services for ETBs in the first instance. During 2022, Kilkenny Carlow, Tipperary, Kerry, Kildare Wicklow and Mayo Sligo Leitrim ETBs went live on Sun Financials v6.4 and DCS P2P, replacing their existing ESI Manser system, as part of a project to consolidate the existing financial management systems in use in the sector. This solution is now being used by 15 of the 16 ETBs with a project being progressed to migrate CD ETB in January 2024. Plans are being put in place to migrate the first two ETBs (Cavan Monaghan and Cork ETBs) to full finance shared services in 2023.

Covid-19 Pandemic

Throughout the Covid-19 Pandemic Kerry ETB continued to receive the necessary funding required to meet its remit. In 2022 Kerry ETB continued to follow Government and Health Service Executive advice while ensuring continued provision of services to learners. Additional funding was provided by the Department of Education and SOLAS to put in place the necessary public health measures for staff and learners.

Annual Review of Controls

Kerry is committed to operating an efficient, effective and economic internal control system. I confirm that the Audit and Risk Committee at its meeting on the 16th March 2023, conducted a review of the effectiveness of the system of internal financial control for year ended 31 December 2022 in the manner prescribed by the Code of Practice for the Governance of Education & Training Boards.

This included

* The Executive presented a report of its review of controls (both verbally and by written report) at its meeting of 16th March, 2023. The Audit and Risk Committee received confirmation from the Chief Executive Officer that the system of internal control is adequate and appropriate insofar as is reasonably practicable. The Chief Executive Officer based this statement on information gathered from senior managers across the organisation.

* A review of internal and external audit reports issued in 2022 and to date in 2023, met with representatives from the IAU-ETB, along with an examination of minutes of meetings of the Board and Finance Committee to ensure there are no inconsistencies in these with the assessment of internal control provided to the Audit and Risk Committee in Internal Audit Reports and Management representations.

* The Audit and Risk Committee presented a report (verbally and by written report) on the review of controls to the Board. A written Report was submitted to the Board on 28th March 2023 and the Chair of the Audit and Risk Committee will discuss the Report at the Board meeting scheduled for 28th April 2023.

* A review of Governance and Control activities in 2022 including:

- o Engagement between the Audit and Risk Committee, Finance Committee, Board and the executive
- o Reports from the Chief Executive Officer, Director of OSD, Director of SYM and Director of FET to the Board

- o Reports from the Chief Executive Officer, Director of OSD, Director of FET, Director of SYM, Head of Finance, Head of Human Resources, Head of Corporate, Capital and Technology to the Audit and Risk Committee


- o Recommendations made by the C & AG in management letters or other reports

- o Recommendations made by the Internal Audit Unit

- o Risk Management Reports from Director of OSD/Chief Risk Officer

- o The Risk Register that is kept up-to-date and presented to the Audit and Risk Committee on a regular basis.

The Board reviewed and approved this statement at its meeting held on 29th of March 2023.

Signed: 
Cllr. Jim Finucane
Chairperson

Date: 5/4/2024



Ard Reachtaire Cuntas agus Ciste Comptroller and Auditor General

Report for presentation to the Houses of the Oireachtas

Kerry Education and Training Board

Opinion on the financial statements

I have audited the financial statements of Kerry Education and Training Board for the year ended 31 December 2022 as required under the provisions of the Education and Training Boards Act 2013. The financial statements comprise

- the operating statement
- the statement of current assets and current liabilities, and
- the related notes, including a summary of significant accounting policies.

In my opinion,

- the financial statements properly present the income and expenditure of the Board for 2022 and the state of affairs of the Board at 31 December 2022, and
- the financial statements are in accordance with the accounting policies laid down by the Minister for Education.

Basis of opinion

I conducted my audit of the financial statements in accordance with the International Standards on Auditing (ISAs) as promulgated by the International Organisation of Supreme Audit Institutions. My responsibilities under those standards are described in the appendix to this report. I am independent of Kerry Education and Training Board and have fulfilled my other ethical responsibilities in accordance with the standards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Report on information other than the financial statements, and on other matters

The Board has presented certain other information together with the financial statements. This comprises the statement of Board responsibilities and the statement on the system of internal control. My responsibilities to report in relation to such information, and on certain other matters upon which I report by exception, are described in the appendix to this report.

I have nothing to report in that regard.

Andrew Harkness
For and on behalf of the
Comptroller and Auditor General

10 April 2024

Appendix to the report

Responsibilities of Board Members

As detailed in the statement of Board responsibilities, the Board members are responsible for

- the preparation of the financial statements in the form prescribed under section 51 of the Education and Training Boards Act 2013
- ensuring the regularity of transactions
- implementing such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of the Comptroller and Auditor General

I am required under the Education and Training Boards Act 2013 to audit the financial statements of Kerry Education and Training Board and to report thereon to the Houses of the Oireachtas.

My objective in carrying out the audit is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement due to fraud or error. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs, I exercise professional judgment and maintain professional scepticism throughout the audit. In doing so,

- I identify and assess the risks of material misstatement of the financial statements whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- I obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls.
- I evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I report by exception if, in my opinion,

- I have not received all the information and explanations I required for my audit, or
- the accounting records were not sufficient to permit the financial statements to be readily and properly audited, or
- the financial statements are not in agreement with the accounting records.

Information other than the financial statements

My opinion on the financial statements does not cover the other information presented with those statements, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, I am required under the ISAs to read the other information presented and, in doing so, consider whether the other information is materially inconsistent with the financial statements or with knowledge obtained during the audit, or if it otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.



Reporting on other matters

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation. I report if I identify material matters relating to the manner in which public business has been conducted.

I seek to obtain evidence about the regularity of financial transactions in the course of audit. I report if I identify any material instance where public money has not been applied for the purposes intended or where transactions did not conform to the authorities governing them.

Kerry Education and Training Board

Operating Statement For The Year Ended 31 December 2022

	Note	Year ended 31/12/2022	Year ended 31/12/2021
RECEIPTS		€	€
Post Primary Schools and Head Office Grants	3	30,352,497	28,279,500
Primary School Grants	4	107,542	137,782
Further Education and Training Grants	5	42,748,229	37,279,805
Youth Services Grants	6	1,070,169	863,073
Agencies and Self-Financing Projects	7	1,928,117	1,945,653
Capital	8	12,140,386	18,788,360
		<u>88,346,940</u>	<u>87,294,173</u>
PAYMENTS			
Post Primary Schools and Head Office	9	30,618,560	28,012,573
Primary School	10	171,289	154,696
Further Education and Training	11	42,956,452	37,689,158
Youth Services	12	1,013,501	885,179
Agencies and Self-Financing Projects	13	1,680,426	1,461,456
Capital	14	17,816,898	8,532,809
		<u>94,257,126</u>	<u>76,735,891</u>
Cash Surplus/(Deficit) for Year		(5,910,186)	10,558,303
Movement in Other Net Current Assets	25	<u>6,105,410</u>	<u>(9,825,367)</u>
Accrual Revenue Surplus/ (Deficit) for Year		195,224	732,935
Revenue (Deficit)/ Surplus at 1 January		475,155	(257,780)
Revenue (Deficit)/ Surplus at 31 December	16	<u>670,379</u>	<u>475,155</u>
Signed : 	Signed : 		
Chairperson Cllr. Jim Finucane	Chief Executive Officer Colm McEvoy		
Date : <u>5/4/2024</u>	Date : <u>5/4/2024</u>		

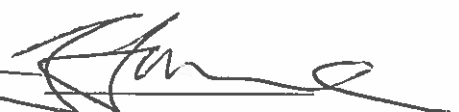
The notes on pages 13 to 30 form part of these Financial Statements

Kerry Education and Training Board

Statement of Current Assets and Current Liabilities as at 31 December 2022

	Note	31/12/2022	31/12/2021
		€	€
Current Assets			
Recurrent State Grants	17	2,096,652	1,570,972
Capital State Grants	18	3,285,202	2,608,298
Other Recurrent Income	19	76,815	229
Third Party Debtors	20	51,190	44,344
Bank Balance		<u>9,313,203</u>	<u>15,223,389</u>
		<u>14,823,062</u>	<u>19,447,232</u>
Current Liabilities			
Recurrent State Grants	21	2,833,205	2,669,192
Capital State Grants	22	7,738,174	11,710,177
Other Recurrent Income	23	853,817	754,033
Pay & Expense liabilities	24	<u>2,727,487</u>	<u>3,838,675</u>
		<u>14,152,683</u>	<u>18,972,077</u>
Net Current Assets / (Liabilities)		<u>670,379</u>	<u>475,155</u>
Represented By			
Revenue Surplus / (Deficit)	16	<u>670,379</u>	<u>475,155</u>

Analysis of Revenue Surplus/ (Deficit)	Retained Surplus/ (Deficit)	Accrued	Retained Surplus/ (Deficit)
		Revenue	
	31/12/2022	Surplus/ (Deficit)	31/12/2021
Programme	€	For 2022	€
Schools & Head Office	(51,637)	(8,936)	(42,701)
Agency Programmes	(531)	0	(531)
Self-financing Programmes	<u>722,547</u>	<u>204,159</u>	<u>518,388</u>
16	<u>670,379</u>	<u>195,223</u>	<u>475,156</u>

Signed: 

Chairperson
Cllr. Jim Finucane

Date: 5/4/2024

Signed: 

Chief Executive Officer
Colm McEvoy

Date: 5/4/2024

The notes on pages 13 to 30 form part of these Financial Statements

Kerry Education and Training Board
Notes to The Financial Statements - Year Ended 31 December 2022

1 Accounting Policies

1.1 Significant Accounting Policies

The basis of accounting and significant accounting policies adopted by Kerry Education and Training Board are set out below. They have been applied consistently throughout the year and the preceding year.

1.2 General Information

Kerry Education and Training Board was established on 1 July 2013 and its functions are set out in section 10 of the Education and Training Boards Act 2013.

Community National Schools came under the Patronage of the Education and Training Board with the commencement of the 2017/2018 academic year.

1.3 (a) Basis of Presentation

The financial statements are presented in the form approved by the Minister for Education with the consent of the Minister for Finance and Public Expenditure. They consist of an Operating Statement, a Statement of Current Assets and Current Liabilities and notes to the Financial Statements including Accounting Policies.

(b) Revenue and Expenditure Recognition

Revenue

Oireachtas grants and other grants are recognised on a cash basis.

Other receipts are recognised on a cash basis.

Expenditure

Pay

Pay expenditure is recognised on a cash basis. Pay represents remuneration to employees including ER PRSI.

Non Pay

Non Pay expenditure is recognised on a cash basis. Non pay expenditure is comprised of administration and operational expenses.

Allowances

Allowance expenditure is recognised on a cash basis. Allowances are paid to learners who are undertaking specified further education and training programmes funded by SOLAS.

The Operating Statement is presented by cash receipts and cash payments per programme grouping. The cash surplus / (deficit) is adjusted for movement in Current Assets (excl. Bank) and Current Liabilities to give an overall result for the year on an accrual basis.

(c) Asset and Liabilities Recognition

The Statement of Current Assets and Current Liabilities is prepared on the accruals basis by determining state grant and other funder balances at amounts that reflect the related receipts received and expenditure incurred and in accordance with the funding rules.

Recurrent State Grants

These grants constitute the core funding to the Education and Training Board.

Capital Grants

These grants are used to meet building, infrastructure, property acquisitions and refurbishment costs, and in specified circumstances may be used to fund fixtures, fittings, equipment and furniture.

Other Recurrent Income

Agency and Self-financing Projects

Agency work involves running a programme on behalf of another organisation or students according to agreed criteria and the Education and Training Board is reimbursed its cost.

Self-financing Projects are programmes run under the complete control of the Education and Training Board either for the Education and Training Board or other organisations.

Third Party Debtors are included in Current Assets.

Pay and Expense Liabilities are included in Current Liabilities.

Comparatives

Where necessary, the comparative figures for the previous year have been restated on the same basis as those for the current year.

Kerry Education and Training Board
Notes to The Financial Statements - Year Ended 31 December 2022

1 Accounting Policies (continued)

(d) Tangible fixed assets

All tangible fixed assets purchased including building, infrastructure, property acquisitions, refurbishment costs, fixtures, fittings, equipment and furniture are expensed in the year of purchase. State grants to fund the purchase of tangible fixed assets are recognised in the same year.

(e) Stocks

All consumable stocks are expensed as purchased.

(f) Superannuation

The pension entitlements of ETB staff, including those who transferred from SOLAS, are conferred under defined benefit schemes. Staff employed since 2013 are included in the Single Public Service Pension Scheme and monthly payments are made to the Department of Public Expenditure, NDP Delivery and Reform.

Superannuation deductions made from employees pay in respect of the schemes are retained by the ETB as part of agreed Exchequer funding, or paid over to the Department of Public Expenditure, NDP Delivery and Reform.

The ETB does not make any contributions towards the schemes.

These unfunded schemes are operated on a pay as you go basis with the annual pension entitlements being paid directly by the National Shared Services Office on behalf of the ETB. ETBs are responsible for the administration of their pensions. Pension funds are provided by the Department of Education.

Provision has not been made in the financial statements for the present cost of the future benefits that have accrued to staff members and existing pensioners under these schemes.

(g) Leases

All lease payments are expensed as incurred.

2 Kerry Education and Training Board provides Education and Training as set out below:

Service	Number of Schools/Centres *	Number of Beneficiaries ***	Number of Participants **
Primary Level	3	115	
Second Level	8	3,024	
Further Education and Training (FET) ****	18		4,315
Part-time/Night Classess *****	8		9,716

* The number of Schools/ Centres from which Kerry ETB provides educational service and activities.

** For primary and second level this is based on the academic year enrolment. For FET and part time / night classes this is based on the individual enrolments in the calendar year.

*** Beneficiaries refers to the total number of places taken up in the year. This is calculated by adding enrolments as on 1 January and all subsequent enrolments throughout the year.

**** Beneficiaries of Training Centres Part- time/ Night Classes are included in Further Education and Training (FET) numbers.

Kerry Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

3 Post Primary Schools & Head Office Receipts	Year ended 31/12/2022	Year ended 31/12/2021
	€	€
Department of Education		
-Pay	26,980,918	24,918,431
* -Non Pay	1,976,770	1,488,392
-Associated Programmes	1,311,910	1,756,049
Department of Education -sub total	<u>30,269,598</u>	<u>28,162,872</u>
Tuition fees - Students	-	550
Irish Public Bodies Dividends	82,899	116,078
	<u>30,352,497</u>	<u>28,279,500</u>

* The Non Pay receipts include a once- off cost of living measure paid to Kerry ETB in December 2022 to support increased school running costs announced as part of the cost of living measures in Budget 2023. Any surplus arising in 2022 due to the timing of payment of this measure will be used to fund such ongoing costs in 2023.

4 Primary School Receipts	Year ended 31/12/2022	Year ended 31/12/2021
	€	€
Department of Education	<u>107,542</u>	<u>137,782</u>

5 Further Education and Training Receipts	Year ended 31/12/2022	Year ended 31/12/2021
	€	€
SOLAS	42,744,650	37,272,100
Department of Further and Higher Education, Research, Innovation and Science	3,579	7,705
	<u>42,748,229</u>	<u>37,279,805</u>

6 Youth Service Receipts	Year ended 31/12/2022	Year ended 31/12/2021
	€	€
Department of Children, Equality, Disability, Integration and Youth	1,070,169	863,073
	<u>1,070,169</u>	<u>863,073</u>

Kerry Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

7 Agencies and Self Financing Project Receipts

Agencies	Sponsoring Department/ Funder	Year ended 31/12/2022 €	Year ended 31/12/2021 €
School Meals	Department of Social Protection	375,770	368,891
Examination Supervision	State Examinations Commission	81,441	101,734
School Completion Programme	Tusla	179,896	167,689
Music Generation Programme	Music Generation DAC	334,587	325,579
Other agency - 6 in Number	Various	91,622	56,534
		1,063,316	1,020,427
Self-Financing Projects			
School Projects	Parents/ Students	808,104	459,853
Outdoor Education Centre	Parents/ Students	-	367,538
PLC Self Financing	Parents/ Students	959	50,104
Other self-financing - 5 in Number	Parents/ Students	55,738	47,731
		864,801	925,226
Total		1,928,117	1,945,653

8 Capital Receipts

	Year ended 31/12/2022 €	Year ended 31/12/2021 €
Department of Education	11,002,386	17,364,732
SOLAS	1,138,000	1,423,628
Other	-	-
	12,140,386	18,788,360

Kerry Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

9 Post Primary Schools & Head Office Payments	Year Ended 31/12/2022			Year ended
	Pay	Non Pay	Total	31/12/2021
PAY	€	€	€	€
Instruction	23,942,412	-	23,942,412	21,879,993
Administration	2,555,381	-	2,555,381	2,340,870
Maintenance	553,836	-	553,836	606,313
	<u>27,051,629</u>	<u>-</u>	<u>27,051,629</u>	<u>24,827,176</u>
NON PAY		1,995,569	1,995,569	1,576,476
ASSOCIATED PROGRAMMES				
School Services Support (SSSF)	7,107	354,751	361,858	293,876
Covid 19 Capitation Grant - Sanitiser & PPE	-	228,271	228,271	118,327
Covid 19 - Enhanced Supervision Supports	96,657	111,722	208,379	257,029
ICT Grant	-	188,449	188,449	211,916
Creative Youth Programme	61,117	98,664	159,781	202,937
DEIS/Home School Liaison	-	73,778	73,778	87,647
Book Grants	-	65,074	65,074	52,084
Others 19 in number	114,462	171,310	285,772	385,105
	<u>279,343</u>	<u>1,292,019</u>	<u>1,571,362</u>	<u>1,608,921</u>
	<u>27,330,972</u>	<u>3,287,588</u>	<u>30,618,560</u>	<u>28,012,573</u>

10 Primary School Payments	Year Ended 31/12/2022			Year Ended
	Pay	Non Pay	Total	31/12/2021
	€	€	€	€
CNS Capitation Grant	-	84,525	84,525	79,547
CNS Ancillary Service Grant	45,050	340	45,390	43,654
Others - 9 in Number	6,752	34,622	41,374	31,495
	<u>51,802</u>	<u>119,487</u>	<u>171,289</u>	<u>154,696</u>

Kerry Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

11 Further Education and Training Payments

	Year Ended 31/12/2022			Year Ended 31/12/2021	
	Pay	Non Pay	Allowances	Total	Total
	€	€	€	€	€
VTOS	1,301,519	125,945	227,776	1,655,240	2,229,834
Youthreach	1,386,443	566,502	308,036	2,260,981	2,263,552
Adult Literacy (Incl DEIS & ITABE)	402,572	240,692	-	643,264	901,952
Back to Education Initiative (BTEI)	709,383	25,668	-	735,051	709,209
Community Education (including Arts)	206,818	35,322	-	242,140	259,326
Courses For Employment	3,332,160	2,846,968	2,634,178	8,813,306	7,403,040
Courses For Progression	2,456,296	95,713	825,073	3,377,082	2,843,025
Bridging/Foundation	-	53,787	381,006	434,793	2,586,448
Community Training Centres (Incl Co-Op)	48,792	585,831	94,169	728,792	788,159
Specialist Training Provider	-	1,195,933	846,307	2,042,240	2,062,887
Apprenticeships	1,165,130	1,236,660	5,111,812	7,513,602	5,262,400
Apprenticeship 2016+	118,302	426,655	-	544,957	114,274
Evening Courses	248,189	41,015	-	289,204	158,228
Quality, Certification & Curriculum	421,723	39,060	-	460,783	702,309
FET Operating	4,241,759	6,769,848	-	11,011,607	8,356,087
ESOL (incl. Ukrainian Provision)	343,493	490,400	94,780	928,673	71,310
Skills To Advance	-	199,977	-	199,977	103,417
Explore Programme DES	1,943	-	-	1,943	10,469
Others 12 in number	966,228	106,589	-	1,072,817	863,232
	17,350,750	15,082,565	10,523,137	42,956,452	37,689,158

12 Youth Services Payments

	Year Ended 31/12/2022			Year Ended 31/12/2021	
	Pay	Non Pay	Total	Total	Total
	€	€	€	€	€
Youth Work Function	117,097	22,794	139,891	130,299	
Special Projects Youth (SPY) UBU Your Place					
Your Space	-	608,976	608,976	474,435	
Youth Information	-	122,126	122,126	129,462	
Youth Club Grant	-	64,757	64,757	60,038	
Other - 4 in Number	-	77,751	77,751	90,945	
	117,097	896,404	1,013,501	885,179	

Kerry Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

13 Agencies and Self Financing Project Payments

Agencies	Sponsoring Department/ Funder	Year Ended 31/12/2022			Year ended 31/12/2021	
		Pay	Non Pay	Total	Total	
		C	C	C	C	C
School Meals	Department of Social Protection	-	412,749	412,749	367,213	
School Completion Programme	Tusla	144,421	32,852	177,273	159,126	
Examination expenses (SEC)	State Examinations Commission	101,930	-	101,930	100,459	
Music Generation Programme	Music Generation DAC	195,732	81,593	277,325	263,288	
Other agency - 4 in Number	Various	27,541	28,515	56,056	127,753	
		469,624	555,709	1,025,333	1,017,839	
Self-Financing Projects						
School Projects	Parents/ Students	33,400	576,303	609,703	338,254	
Other self-financing - 3 in Number	Parents/ Students	34,372	11,018	45,390	105,363	
		67,772	587,321	655,093	443,617	
Overall		537,396	1,143,030	1,680,426	1,461,456	

14 Capital Payments Facility	Expenditure Type	Year Ended 31/12/2022	Year Ended 31/12/2021
		Total €	Total €
Colaiste na Ríochta	Colaiste na Ríochta Installation of Prefab 2020/21	-	190,236
Further Education & Training	Devolved Capital	865,374	1,055,056
Coláiste Gleann Lí	Applied Technology Equipment	-	-
Gaelcholáiste Chiarraí (New School)	New School Project	11,017,975	5,087,857
Gaelcholáiste Chiarraí	Temporary Accomodation	110,000	110,000
Castleisland Community College	EWS Dust Extraction	-	79,579
Castleisland Community College	Installation of Prefabs	178,766	6,027
Causeway Comprehensive School	Causeway CS School Extension	150,055	73,435
Causeway Comprehensive School	Prefab Installation 2021	173,440	10,978
Causeway Comprehensive School	EWS Roof Works	92,374	10,117
Colaiste Gleann Lí	Fume Extraction Works	-	75,491
Colaiste Gleann Lí	EWS Heating Upgrade Works	-	54,692
Colaiste na Ríochta	EWS Heating Upgrade	28,300	83,314
Coláiste na Ríochta	Furniture and Equipment	-	81,844
Killarney Community College	Special Needs Unit	94,138	-
Killorglin Community College	EWS Dust Extraction	-	58,216
Colaiste Gleann Lí	Coláiste Gleann Lí - Separation Project/SNU	61,941	-
Tahilla CNS	EWS Window Replacement	-	73,474
Killarney Community College	Killarney CC EWS Scheme Lighting Upgrade Works	231,072	-
Colaiste na Sceilge	Colaiste na Sceilge F&E Engineering Equipment	122,316	-
Killorglin Community College	Killorglin CC EWS Scheme Fume Extract Upgrade Works	66,361	-
Castleisland Community College	Castleisland CC SWS Scheme Lighting Upgrade	241,525	-
Killorglin Community College	Killorglin CC SWS Scheme Science Lab Upgrade Works	169,452	-
Colaiste Gleann Lí	Colaiste Gleann Li SWS Scheme Science Lab Upgrade	188,890	-
Castleisland Community College	Castleisland CC ASA Extension Project	71,314	-
Castleisland Community College	Castleisland CC EWS Upgrade of Fume System	77,147	-
Others 43 in number		294,202	535,367

During the year Kerry ETB acted as a project manager for the following devolved projects :

Listellick National School	New School Project		
St Olivers National School	St Olivers National School	3,539,748	933,503
Knocknagsohel NS	Major Project at Knocknagsohel NS	41,168	13,623
		<u>1,340</u>	-
		<u>17,816,898</u>	<u>8,532,809</u>

In August 2023 the ETB and the construction contractor for the new school Gaelcholáiste Chiarraí, agreed to refer a number of disputed claims to a conciliation process. In November 2023, the conciliator recommended a settlement of €1.25 million (ex VAT). The ETB engaged with the Department of Education recommending acceptance of this amount and in February 2024 the Department provided the required funding.

Kerry Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

15 ANALYSIS OF RECEIPTS BY FUNDER

FUNDER	Programme							TOTAL Year Ended 31/12/2022	Year Ended 31/12/2021
	Post Primary Schools & Head Office	Primary Schools	Further Education and Training	Youth Services	Agencies and Self-financing	Capital	€		
State Funding Received									
Department of Education	30,207,510	107,542	-	-	-	11,002,386	41,317,438	45,982,573	
Department of Further and Higher Education, Research, Innovation and Science	-	-	3,579	-	-	-	3,579	7,705	
SOLAS	-	-	42,744,650	-	-	1,138,000	43,882,650	38,695,728	
Department of Children, Equality, Disability, Integration and Youth	17,088	-	-	1,070,169	-	-	1,087,257	863,073	
Department of Social Protection	-	-	-	-	375,770	-	375,770	368,891	
Department of Health	-	-	-	-	8,939	-	8,939	-	
State Examinations Commission	-	-	-	-	81,441	-	81,441	101,734	
Kerry County Council	15,000	-	-	-	-	-	15,000	56,000	
Department of Transport, Tourism and Sport	-	-	-	-	-	-	-	-	
Dept. of Tourism, Culture, Arts, Gaeltacht, Sports & Media	30,000	-	-	-	-	-	30,000	-	
Arts Council	-	-	-	-	7,220	-	7,220	2,480	
Post Primary Languages Ireland	-	-	-	-	678	-	678	-	
TUSLA	-	-	-	-	179,896	-	179,896	167,689	
Léargas	-	-	-	-	21,000	-	21,000	1,886	
Music Generation Programme	-	-	-	-	334,587	-	334,587	325,579	
	30,269,598	107,542	42,748,229	1,070,169	1,009,531	12,140,386	87,345,455	86,573,338	
Non State Funding Applied to State-funded Schemes									
Parents/ Students	-	-	-	-	-	-	-	8,725	
Irish Public Bodies - Dividends/ Capital Reserve	82,899	-	-	-	-	-	82,899	116,078	
Other	82,899	-	-	-	25,859	-	25,859	12,427	
					25,859	-	108,758	137,230	
Other Non State Funding									
Parents/ Students	-	-	-	-	844,916	-	844,916	557,688	
Irish Public Bodies - Insurance Settlements	-	-	-	-	-	-	-	-	
Other	-	-	-	-	47,811	-	47,811	25,917	
					892,727	-	892,727	583,605	
Total	30,352,497	107,542	42,748,229	1,070,169	1,928,117	12,140,386	88,346,940	87,294,173	

Kerry Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

16 Source and Use of Funds Primary Grantor Department/Office	Project	2022		2022				31/12/2022 Amount due from/ (due to) Grantor			
		Grant Issued	Pay ^b	Receipts direct from Grantor ^a	Receipts from other sources	Total Receipts per Operating Statement	Local Funding Transfers		Cash Expenditure per Operating Statement	Change in Liabilities Debtors	Surplus/ (Deficit) per Operating Statement for 2022 ^d
		€	€	€	€	€	€	€	€	€	
Department of Education Post Primary Schools and Head Office	Non-Pay ^b	27,042,007		(25,519,750)	(1,461,168)	(26,980,918)	-	27,051,629	(1,815)	-	620,608
	Local Funding Surpluses	1,592,625		(1,976,770)	(82,899)	(2,059,669)	45,578	1,995,569	27,458	(8,936)	(486,871)
	Associated Programmes	1,251,616		(1,311,910)	-	(1,311,910)	-	1,571,362	(58,185)	-	(880,432)
	Capital	107,542		(107,542)	-	(107,542)	-	171,289	415	-	168,901
Primary Schools Capital	Agency and Self Financing	11,002,386		(11,002,386)	-	(11,002,386)	-	16,951,524	(996,428)	-	(3,586,104)
	Outdoor Education centre	10,946		(10,946)	-	(10,946)	-	-	-	10,946	-
Total Department of Education		41,007,122		(39,918,358)	(1,555,013)	(41,473,371)	-	47,741,373	(1,028,555)	2,010	(4,163,898)
Other Funders											
Department of Further and Higher Education, Research, Innovation and Science	Explore		3,579	(3,579)	-	(3,579)	-	1,943	(219)	-	(52)
SOLAS	Further Education and Training Capital		42,744,650	(42,744,650)	-	(42,744,650)	-	42,954,509	(78,479)	-	(68,273)
SOLAS			1,128,000	(1,128,000)	-	(1,128,000)	-	865,374	(31,177)	-	(866,868)
Total SOLAS			43,882,650	(43,882,650)	-	(43,882,650)	-	43,819,883	(109,656)	-	(935,141)
Department of Children, Equality, Disability, Integration and Youth	Youth Services		1,070,169	(1,070,169)	-	(1,070,169)	-	1,013,501	64	-	(99,432)
Tusla	Agency		179,896	(179,896)	-	(179,896)	-	177,273	991	-	(118,180)
Higher Education Authority	Agency		81,441	(81,441)	-	(81,441)	-	101,930	-	-	20,547
State Examinations Commission	Agency		375,770	(375,770)	-	(375,770)	-	412,749	(11,787)	-	19,232
Department of Social Protection	Self Financing		8,999	(8,999)	-	(8,999)	-	17,848	807	-	(21,644)
Health Service Executive	Agency		21,000	(21,000)	-	(21,000)	-	21,933	(219)	-	(75,894)
Leargas	Agency		7,220	(7,220)	-	(7,220)	-	-	-	-	(11,500)
Arts Council	Self Financing		678	(678)	-	(678)	-	-	-	-	(87)
City of Dublin ETB	Agency		334,587	(334,587)	-	(334,587)	-	277,325	(10,168)	-	(678)
Post Primary Languages Ireland	Agency		1,009,531	(1,009,531)	-	(1,009,531)	-	1,009,058	(20,406)	-	(131,155)
Music Generation	Agency										
Total State			86,973,051	(86,884,387)	(5,462,653)	(88,346,940)	-	94,257,126	(1,118,032)	195,223	(5,966,527)
Total Non State											
Agency and Self Financing											
Total State and Non State											

Kerry Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

16 Source and Use of Funds (continued)

Reconciliation of Amount due From/ (Due to) Grantor to Revenue Surplus/(Deficit) per Statement of Current Assets and Liabilities

		31/12/2022	31/12/2021
		€	€
Amount due from/ (due to) Grantor at 31 December		(5,966,527)	(10,953,907)
Bank Balance	(Page 12)	9,313,203	15,223,389
Third Party Debtors	(Note 20)	51,190	44,344
Pay & Expenses Liabilities	(Note 24)	(2,727,487)	(3,838,675)
Revenue Surplus/(Deficit) per Statement of Current Assets and Liabilities		670,379	475,151

Notes

a Opening balances

Balances are reported on an accruals basis.

b Pay

Department of Education: Post-Primary Schools and Head Office Pay Grant was funded by direct receipts from grantor of €25,519,750 and anticipated receipts from Retained Superannuation Contributions of €1,365,405. Actual receipts of Retained Superannuation Contributions were €1,461,168 (€95,763 more than anticipated) and are included in receipts from the Department of Education in Note 15 Funding.

c Non Pay

Department of Education: Post-Primary Schools and Head Office Non Pay Grant was funded by direct receipts from grantor of €1,976,770 and forecasted locally raised receipts of €55,000. In 2022 actual locally raised receipts were €82,899 (locally raised receipts includes an IPB Capital Dividend of €64,036 which was not included in original forecast estimate) resulting in a surplus of receipts of €27,899 over the amount forecasted. Surplus receipts are due to the Department of Education and are not considered part of the current year funding.

d Total State funding

The difference between the total amount received from grantors of €85,884,287 above and the total in Note 15 - Funding of €87,345,455 is represented by Retained Superannuation Contributions of €1,461,168.

Kerry Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

17 Current Assets - Recurrent State Grants	31/12/2022	31/12/2021
	€	€
Amount due from Department of Education		
Pay Grant Underfunding	659,088	643,666
Primary Schools Grant Underfunding	208,001	153,638
Associated Grants Underfunding	28,301	37,166
Amount due to Department of Further and Higher Education, Research, Innovation and Science	-	1,803
Amount due from Department of Children, Equality, Disability, Intergration and Youth	4,846	4,846
Amount due from SOLAS	1,196,416	729,853
	<u>2,096,652</u>	<u>1,570,972</u>
18 Current Assets - Capital State Grants	31/12/2022	31/12/2021
	€	€
Amount due from the Department of Education	2,528,939	1,795,449
Amount due from SOLAS	756,263	812,849
	<u>3,285,202</u>	<u>2,608,298</u>
19 Current Assets - Other Recurrent Income	31/12/2022	31/12/2021
	€	€
Amount due from Other State bodies	39,781	58
Amount due from Other (Non State)	37,034	171
	<u>76,815</u>	<u>229</u>
20 Current Assets - Third Party Debtors	31/12/2022	31/12/2021
	€	€
Salary Overpayments	42,405	22,698
Tuition Fees	-	1,980
Other	8,785	19,666
	<u>51,190</u>	<u>44,344</u>
21 Current Liabilities - Recurrent State Grants	31/12/2022	31/12/2021
	€	€
Amount due to the Department of Education		
Pay Grant Unspent	38,481	91,954
Associated Grants Unspent	908,732	1,118,865
Local Receipts / Receivables	486,872	441,294
Primary Schools Grant Unspent	39,100	48,899
Amount due to Department of Further and Higher Education, Research, Innovation and Science	52	-
Amount due to SOLAS	1,264,689	929,506
Amount due to Department of Children, Equality, Disability, Intergration and Youth	95,279	38,674
	<u>2,833,205</u>	<u>2,669,192</u>

Kerry Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

22 Current Liabilities - Capital State Grants	31/12/2022	31/12/2021
	€	€
Amount held for Department Of Education	6,115,043	10,334,263
Amount due to SOLAS	1,623,131	1,375,914
	<u>7,738,174</u>	<u>11,710,177</u>
23 Current Liabilities - Other Recurrent Income	31/12/2022	31/12/2021
	€	€
Amount held for Others State bodies	592,066	520,518
Amount held for Others Non-State bodies	217,723	188,984
Amount held for Students	44,028	44,531
	<u>853,817</u>	<u>754,033</u>
24 Pay and Expense Liabilities	31/12/2022	31/12/2021
	€	€
Expense Liabilities	1,506,839	2,656,484
Pay Liabilities	1,220,648	1,182,191
	<u>2,727,487</u>	<u>3,838,675</u>

25 Movement in Other Net Current Assets	Balance as at 31/12/2022	Balance as at 31/12/2021	Movement in Period
	€	€	€
Current Assets			
Increase/(Decrease) in Recurrent State Grants Receivable	2,096,652	1,570,972	525,680
Increase/(Decrease) in Capital State Grants Receivable	3,285,202	2,608,298	676,904
Increase/(Decrease) in Other Recurrent Income Receivable	76,815	229	76,586
Increase/(Decrease) in Third Party Debtors	51,190	44,344	6,846
	<u>5,509,859</u>	<u>4,223,843</u>	<u>1,286,016</u>
Current Liabilities			
(Increase)/Decrease in Recurrent State Grant Liabilities	2,833,205	2,669,192	(164,013)
(Increase)/Decrease in Capital State Grant Liabilities	7,738,174	11,710,177	3,972,003
(Increase)/Decrease in Other Recurrent Income Liabilities	853,817	754,033	(99,784)
(Increase)/Decrease in Pay and Expense Liabilities	2,727,487	3,838,675	1,111,188
	<u>14,152,683</u>	<u>18,972,077</u>	<u>4,819,394</u>
Net Movement			<u>6,105,410</u>

Kerry Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

26 Remuneration

	31/12/2022	31/12/2021
	€	€
(a) Aggregate Employee Benefits		
Staff Short-term benefits	45,501,355	42,246,742
Termination benefits	-	-
	<u>45,501,355</u>	<u>42,246,742</u>
(b) Staff Short-Term Benefits		
Pay (Comprising Basic Pay/Allowances/ Overtime) plus Employers' PRSI	45,501,355	42,246,742
	<u>45,501,355</u>	<u>42,246,742</u>

The pay ranges and the number of employees in each range are:

Pay range	No. Employees	Cost in 2022*
0-59,999	940	20,546,612
60,000-69,999	90	5,839,581
70,000-79,999	128	9,604,136
80,000-89,999	66	5,580,379
90,000-99,999	17	1,603,821
100,000-109,999	8	839,603
110,000-119,999	4	460,259
120,000-129,999	7	884,850
130,000-139,999	0	0
140,000-149,999	1	142,114
Total:	1,261	45,501,355

*Cost in 2022 includes employers' PRSI

(c) Termination Benefits

There was a termination benefit settlement of €1,507 paid during 2022 (2021 comparative: €0).

(d) Key Management Personnel

Key management personnel in Kerry ETB consist of the Chief Executive Officer and the Director of Schools, Youth and Music, Director of Further Education and Training and Director of Organisation Support and Development. The total value of employee benefits for the key management personnel excluding employers' PRSI is set out below:

	31/12/2022	31/12/2021
	€	€
Salary	491,185	465,504
Allowances	-	-
Termination Benefits	-	-
	<u>491,185</u>	<u>465,504</u>

(e) Chief Executive Salary and Benefits

The Chief Executive remuneration package excluding employers' PRSI for the year was:

Basic Salary	139,100	132,156
Other	-	-
	<u>139,100</u>	<u>132,156</u>

The Chief Executive is a member of an unfunded defined benefit public sector pension scheme and his entitlements do not extend beyond the standard entitlements available under the scheme.

Kerry Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

27	Specific Costs	31/12/2022	31/12/2021
		€	€
	(a) Consultancy		
	The costs of external services under the following headings:		
	Legal (includes general legal advice)	46,110	40,602
	Financial / Actuarial	7,924	11,009
	Public relations/marketing	-	3,000
	Human Resources	-	-
	Audit Fee (Annual external audit)*	43,500	43,500
	Other	36,067	14,920
		133,601	113,031
	2020 Audit Fees were paid in 2022. The 2021 and 2022 Audit Fees are expected to be paid in 2023.		
	(b) Legal Costs and Settlements	31/12/2022	31/12/2021
		€	€
	Legal costs and settlements for the year can be analysed under:		
	Legal fees - legal proceedings	-	-
	Conciliation and arbitration payments	-	83,854
	Settlements	-	-
		-	-
	Additional legal costs and settlements were paid by Kerry ETB's insurance body.		
	(c) Travel and Subsistence	31/12/2022	31/12/2021
		€	€
	Travel and subsistence costs comprise:		
	Domestic		
	- expenses paid to Board Members	8,436	1,050
	- expenses paid for Board Members	-	-
	- expenses paid to employees	134,813	29,257
		143,249	30,307
	International		
	- expenses paid to Board Members	-	-
	- expenses paid for Board Members	-	-
	- expenses paid to employees	1,084	894
		1,084	894
	Total	144,333	31,201
	(d) Hospitality	31/12/2022	31/12/2021
		€	€
	Hospitality costs incurred were:		
	Staff Hospitality	4,737	-
	Other	-	-
		4,737	-

Kerry Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

28 Board members' expenses

Expenses and fees are paid to Board members for travel to Board-related meetings and other meetings. The aggregate expenses paid to each member in the year ended the 31 December 2022 were:

Board member	Statutory	Interview	Attendance at	BOM	Other	Total	Total Fees
	Meetings	Boards	Conferences / Seminars				
	€	€	€	€	€	€	
Mr. Joe Brennan	-	-	-	31	-	31	-
Cllr. Michael Cahill	-	-	-	-	-	-	-
Mr. Tim Daly	-	-	-	-	-	-	-
Cllr. Jim Finucane (Chair)*	-	-	831	-	3,617	4,448	707
Ms. Celia O'Shea	-	-	-	-	-	-	-
Cllr. Deirdre Ferris	-	-	-	-	-	-	131
Cllr. Fionnan Fitzgerald	-	-	-	-	-	-	-
Cllr. Cathal Foley	-	-	-	-	-	-	-
Cllr. Maura Healy Rae	-	-	-	-	-	-	141
Zaib Kassoob	-	-	-	-	-	-	-
Mr. Niall Lucey**	-	-	-	-	-	-	-
Ms. Tara Donoghue ***	-	-	-	-	-	-	-
Ms. Joan McCrohan	-	-	-	-	-	-	-
Cllr. Marie Moloney	-	-	-	-	-	-	-
Cllr. Norma Moriarty	91	712	-	-	-	803	3,253
Cllr. Terry O'Brien	-	-	-	-	-	-	784
Cllr. Niall O'Callaghan	-	-	-	-	-	-	1,132
Ms. Maria O'Gorman	169	1,166	758	388	112	2,593	4,965
Mr. John O'Rourke	-	-	-	-	-	-	-
Cllr. Aoife Thornton	-	-	-	-	-	-	-
Cllr. Johnnie Wall	-	-	561	-	-	561	-
Total	260	1,878	2,150	419	3,729	8,436	11,113

* Member of ETBI Board. Member and Chairperson of the ETBI Reserve Members Forum.

**Nominated to the ETB Board in February 2022 to replace Noel Keenan.

*** Nominated to the ETB Board in February 2022 to replace Catriona Kerin.

29 Committee Fees

The following fees were paid to Non- Board Committee members

Audit and Risk Committee (No. of Non Board ARC members 2022 - 4, 2021 - 4)

Finance Committee (FC) (No. of Non Board FC members 2022 - 3, 2021 - 3)

	31/12/2022	31/12/2021
	€	€
Audit and Risk Committee	5,840	-
Finance Committee (FC)	5,670	-
Total	11,510	0

30 Chief Executive's Travel Expenses

Domestic Travel
Foreign Travel

	31/12/2022	31/12/2021
	€	€
Domestic Travel	6,845	-
Foreign Travel	-	-
Total	6,845	0

Kerry Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

31 Capital Commitments

At 31 December 2022 Kerry ETB had capital commitments of € 12,318,879 (2021 €18,130,673). All of the above capital expenditure will be Exchequer funded.

32 Lease and Other Finance Commitments

At 31 December, Kerry ETB had payment liabilities under non- cancellable agreements as follows:	31/12/2022	31/12/2021
	€	€
Payments due:		
Within one year	1,734,120	1,218,924
Between two and five years	4,556,788	2,929,862
After 5 years	<u>2,031,220</u>	<u>993,988</u>
	<u>8,322,128</u>	<u>5,142,774</u>

33 Contingencies

At the date of approval of these financial statements, there were no significant legal proceedings in respect of events that occurred on or before the 31/12/2022.

34 Additional Superannuation Contribution

The ETB does not make pension contributions in respect of employees. Since 2013 all new entrants are obliged to join the Single Public Pension Scheme.

From 1 January 2019 onwards, members of public service defined benefit pension schemes pay an additional superannuation contribution (ASC) arising from the Public Service Stability Agreement (2018-2020) and the Public Service Pay and Pensions Act 2017. ASC is a permanent contribution in respect of pensionable remuneration.

The ETB deducted Additional Superannuation Contributions from employees amounting to €1,226,781 (2021 €1,097,013) which were remitted to the Department of Education. €2,273 was deducted from staff and paid over to Tusla.

35 Retirement Benefit Costs

During 2021 a pilot project was undertaken in three ETB's to estimate the cost of retirement benefit obligations. The Department is currently considering the outcome of this pilot with a view to rolling the project out on a phased basis to all ETB's.

36 Write - Offs

In 2021 sanction was given by Department of Public Expenditure and Reform to the National Shared Services Office (NSSO) who act as payroll providers for ETB pensioner payments to write off overpayments to the value of €250 for individual deceased pensioners on the Superannuation Scheme/Schemes. In 2022, €247 was written off on behalf of Kerry ETB.

37 Annual Contribution to Education and Training Boards Ireland

Kerry ETB made a contribution of €56,033 to ETBI in 2022.

38 Charity Note

Kerry ETB has charitable status under the Charities Act 2009 and is registered with the Charities Regulator. The Charity Number is 20083243.

39 Connected Persons

There were no transactions with connected persons during the year.

Kerry Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

40 Property

Kerry ETB provides educational service and activities from the properties listed below:

40A	OWNED	Location	Annual Rent per agreement	Expiry Date
	Category			
	Primary level, Post Primary Level and Centres			
1	Castleisland Community College	Tonbwee, Castleisland	n/a	n/a
2	Causeway Comprehensive School	Droomkeen West, Causeway	n/a	n/a
3	Colaiste Gleann Lí	Clash West, Tralee	n/a	n/a
4	Colaiste na Ríochta	Upper Church Street, Listowel	n/a	n/a
5	Colaiste na Sceilge	Garranebane, Cahirciveen	n/a	n/a
6	Gaelcholaiste Charraí	Moyderwell, Tralee	n/a	n/a
7	Killarney Community College	New Road, Inch, Killarney	n/a	n/a
8	Killorglin Community College	Farrantooreen, Killorglin	n/a	n/a
9	Kerry College Monavalley Campus	Monavalley, Tralee	n/a	n/a
10	Kerry College Clash Campus	Clash West, Tralee	n/a	n/a
11	Kerry College Killorglin Campus	Oolagh West, Caragh Lake	n/a	n/a
12	Kerry College Listowel Campus	Unit 1, Cliveragh Industrial Estate	n/a	n/a
13	An Tochar Further Education and Training Centre	Droomkeen West, Causeway	n/a	n/a
14	Kenmare Further Education and Training Centre	Bell Height, Kenmare	n/a	n/a
15	O'Connell Further Education and Training Centre	Carhan Road, Caherciveen	n/a	n/a
16	Tech Amergin Further Education and Training Centre	Spunkane, Waterville	n/a	n/a
17	Tralee Pathways (Teach Eolas)	Clash West, Tralee	n/a	n/a
	Others			
18	Tralee Regional Sports & Leisure Centre	Clounalour, Tralee	n/a	n/a
19	Gaelcholaiste Charraí Campas-Nua	Cloonmore, Tralee	n/a	n/a
40B	Property not Owned - Leased			
	Category	Location	Annual Rent per agreement	Expiry Date
	Primary level, Post Primary Level and Centres			
1	Kerry College Monavalley Campus - Unit 5	Monavalley Industrial Estate, Tralee	€24,600	31/12/2021
2	Kerry College Monavalley Campus- Unit 7 & 8	Monavalley Industrial Estate, Tralee	€34,440	30/12/2022
3	Kerry College Monavalley Campus Unit 9 - Hall 1 & 2	Block T, Monavalley Industrial Estate, Tralee	€68,880	31/12/2026
4	Kerry College Monavalley Campus Unit 9 - Hall 3	Block T, Monavalley Industrial Estate, Tralee	€92,752	31/12/2031
5	Kerry College Denny Street Campus	Ground Floor of units 13/14 Denny Street, Tralee	€55,166	30/09/2023
6	Kerry College Denny Street Campus	5, 6, 7 & 8 Denny Street, Tralee	€118,621	31/08/2028
7	Kerry College Clash Campus Block E	Clash West, Tralee	€71,361	31/07/2024
8	Kerry College Monavalley Campus - Units 1 & 4, Davcon House	Units 1 & 4, Davcon House - Monavalley Industrial Estate, Tralee	€49,500	30/09/2025
9	Kerry College Monavalley Campus- Ansaldo Building	Block F, Monavalley Industrial Estate, Tralee	€49,200	30/06/2021
10	Kerry College Admissions Office Tralee	7 Denny Street, Tralee	€20,910	16/01/2025
11	Kerry College Admissions Office Killarney	25 High Street, Killarney	€46,000	30/08/2031
12	LCA Youthreach Tralee	Aras an Phobail, Crollár na Místealach, Tralee	€45,000	24/07/2024
13	Unit 102	Centrepoint, John Joe Sheehy Road, Tralee	€51,488	31/12/2027
14	Listowel Youthreach	Butler Centre, 12 The Square, Listowel	€60,000	31/12/2028
15	Killarney Youthreach	50 High Street, Killarney	€68,880	30/04/2029
16	Liber House (Tralee ABE)	Units 3H, 3I and 5D Liber House, Monavalley, Tralee	€32,550	31/08/2023
17	Liber House Tralee (Tralee Youthreach)	Rooms 1 - 8 Liber House	€75,408	31/11/2024
18	Liber House Tralee (Tralee Youthreach)	Unit 1A Tralee Youthreach Liber House	€106,192	28/02/2024
19	Liber House (Tralee ABE)	Units 2A and 5F, Liber House	€31,500	31/08/2023
20	Killarney ABE	37 High Street, Killarney	€35,055	31/11/2024
21	Killorglin ABE	Unit 1 & 2 First Floor of Mulvihill's Pharmacy Building, Lower Bridge Street, Killorglin	€27,035	18/10/2022
22	Castleisland ABE	Community Centre, Tonbwee, Castleisland	€9,990	30/06/2023
23	Killarney VTOS	New Street, Killarney	€17,000	31/08/2024
24	South Kerry VTOS (incl ABE)	The Lodge, Market Street, Killorglin	€26,000	Rolling Month to Month (As per Clause 4b of original Agreement)
25	Dingle FET Training Centre	Rice House, Goat Street, Dingle	€33,600	31/12/2026
26	Irish FET - CFCD Dingle	Aras Bhréanainn, Gortmore, Ballyferriter Village, Co. Kerry, V92 K5VT	€9,500	01/09/2024
27	Collis Sandes House (Gaelcholaiste Chiarraí)	Killeen, Oakpark, Tralee	€110,000	31/03/2023
28	Pobail Scoil an Ghleanna	Ballinskelligs, Co. Kerry	€3,000	31/08/2043
29	Tahilla Community National School	Tahilla, Sneem, Co. Kerry	€4,000	31/08/2043
30	Two Mile Community National School	Possa, Killarney	€4,000	10/08/2041
	Administrative Offices		€	
31	Head Office, Units A, B and C	Centrepoint, John Joe Sheehy Road, Tralee	€201,489	31/07/2027

40C Property not Owned - Other (Licenced, Managed, Service Level Agreements and PPP)				
Category	Location	Status	Annual Rent per agreement	Expiry Date
Primary level, Post Primary Level and Centres				
1 Killarney ABE	37 High St Killarney Office 3rd Floor	Rental Agreement	€3,000 per month	01/03/2023
2 Kerry College Listowel Campus	The Seanchai Centre, 24 The Square, Listowel, Co Kerry	Licensed	€15,600	30/05/2022
3 Kerry College Listowel Campus	58 Church Street, Listowel	Licensed	€28,600	30/05/2022
4 Kerry College Monavalley Campus - Liber House	Units 3J & 3K Liber House, Monavalley Tralee	Licensed	€31,500	31/08/2022
Liber House Tralee ABE	Units 2A&3C Liber House, Monavalley, Tralee	Licensed	€31,200	31/08/2022
40D Properties in use by a 3rd Party				
Category	Location	Status	Annual Rent per agreement	Expiry Date
1 Killorglin Community Childcare (Scamps & Scholars)	Langford Street, Killorglin	Leased	€1	20/02/2022
2 Killorglin Community Childcare (Scamps & Scholars)	Car Park	Leased	€1	20/02/2022
3 Killorglin Sports Complex	Langford St Killorglin	Leased	€10	31/12/2022
4 Tralee Regional Sports and Leisure Centre	Clounalour, Oakpark, Tralee	Leased	€1	31/01/2027
5 Na Leanaí Childcare Facility Causeway	Dromkeen West Causeway	Leased	€1	31/12/2026
6 Waterville Mens Shed	Tech Amergin Community Arts & Adult Education Centre, Spukane Waterville	Leased	€100	30/09/2040
7 Two Mile Pre-School Licence Agreement	Fossa, Killarney	Licensed	€1,560	28/06/2022
8 Castleisland AFC Licence Agreement	Castleisland Community College	Licensed	€10	17/12/2039
9 Causeway GAA Club Licence Agreement	Dromkeen West Causway Co. Kerry	Licensed	€100	N/A
10 Causeway Hurling Wall Licence Agreement	Dromkeen West Causway Co. Kerry	Licensed	€10	N/A
11 Causeway Sports Hall Licence Agreement	Dromkeen West Causway Co. Kerry	Licensed	€10	N/A
12 IT Tralee- Kerry ETB Car Park Licence Agreement	Clash RD Tralee	Licensed	€1,200	01/01/2022
13 Kerry County Board - Pitch at Tralee Sports & Leisure Complex Licence Agreement	Oakpark Tralee Co. Kerry	Licensed	€10	01/01/2035

Notes:

Owned - Kerry ETB/DE hold full title and ownership of these properties.

Leased - Kerry ETB holds a lease for these properties.

Licensed - Kerry ETB holds a licence for these properties. A Licence is used for shorter term agreements where Kerry ETB do not wish to commit to a long term lease due to operational reasons and funding.

Kerry ETB Properties in use by a third party also operate under a licence agreement as Kerry ETB do not issue leases for any of its properties.

Managed - The property is owned by another party (usually Department of Education or County Council) and Kerry ETB only manage the property or part thereof. Kerry ETB is not the owner or the patron.

Service Level Agreement - Similar to Managed Properties.

PPP - Public Private Partnership

Kerry Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

41 The impact of COVID 19

The COVID 19 pandemic developed rapidly in 2020 and its impact continued in 2022. Measures taken by our government to contain the virus affect how we operate. Kerry ETB has taken a range of measures to monitor and mitigate the effects of COVID 19 including putting in place required safety and public health measures for our staff and learners. Notwithstanding the impact of COVID 19, Kerry ETB continues to carry out its vital role in education and training with a focus on ensuring continuity of education for learners, including a particular focus on more vulnerable students.

Since March 2020 the pandemic has had financial implications for Kerry ETB and we have received additional resources in the form of government grants to assist us in continuing in our role.

In 2022 we received the following additional COVID 19 related funding:

- Department of Education - COVID 19 operational supports for a full return to school- €349,990
- Department of Education- COVID 19 Additional Supervision Arrangements- €193,200
- Department of Children, Equality, Disability, Integration and Youth - Youth Services -€31,308
- Increased Student access support Mitigating Educational Disadvantage Fund (MEADF) €50,000
- SOLAS- COVID 19 FET overheads- €44,919

This additional grant assistance provided funding across a range of areas of expenditure arising from the pandemic such as:

- Cleaning support
- Hand sanitiser and PPE
- Enhanced Supervision Support
- Minor Works including classroom reconfiguration
- Additional Short term COVID related leases
- Software licences and IT equipment

On 24/10/2022, Kerry ETB refunded the Department of Education unspent COVID 19 funding of €281,618.

Kerry ETB has taken the following steps to manage and mitigate the effects of the pandemic on its operation

- Kerry ETB engaged its business continuity plan to ensure that its operations continued as normal in line with its regulatory requirements.
- The Audit and Risk Committee reviewed the updated risk register to take account of the specific risks arising from COVID 19 and Kerry ETB developed and implemented additional control measures as required.
- The Departments of Education and Further and Higher Education, Research, Innovation and Science put in place a range of steering and engagement structures to support the education and training system in navigating the challenges of COVID-19. Kerry ETB is participating in these structures to ensure a joined-up approach across the education sector.

In 2023 we will continue to follow the various government policies and advice and, in parallel, we will do our utmost to continue our vital role in the best and safest way possible. Within the further education and training sector, ETBs will continue to play an important role in the response to upskilling and reskilling those adversely impacted by the pandemic.

42 Approval of the Financial Statements

The Financial Statements for the year ended 31/12/2022 were approved by the Board of Kerry ETB on 29th March 2023.