

Laois and Offaly Education and Training Board

Financial Statements For The Year Ended 31 December 2022

Laois and Offaly Education and Training Board

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31 December 2022**

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Laois and Offaly Education and Training Board

Statement of Board Responsibilities

Laois and Offaly Education and Training Board was established on 1 July 2013 under the provisions of the Education and Training Boards Act 2013.

Section 51 of that Act requires the ETB to keep in such form and in respect of such accounting periods as may be approved by the Minister for Education with the consent of the Minister for Finance and the Minister for Public Expenditure, NPD Delivery and Reform, all proper and usual accounts of the monies received or expended by it.

In preparing those accounts, the Board is required to:

- (a) apply the standard accounting policies for the preparation of ETB financial statements
- (b) make judgements and estimates that are reasonable and prudent
- (c) disclose and explain any material departures from the standard accounting policies

The Board is responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Board and which enable it to ensure that the Financial Statements comply with section 51 of the Education and Training Boards Act 2013. The Board is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chairperson

Signature:

Evelyn Dunne
Evelyn Dunne

Date:

20/12/23



Laois and Offaly Education and Training Board

Statement on Internal Control:

Laois and Offaly Education and Training Board (LOETB) came into being on 1 July 2013 under the provisions of the Education and Training Boards Act 2013. On that date LOETB took over the Assets, Liabilities, and functions of the former Vocational Education Committees of Counties Laois and Offaly.

With effect from January 2014 LOETB took over from SOLAS, the assets, liabilities, and the management of the activities of their Training function.

The Code of Governance of ETBs is set out in Circular Letter 002/2019 which issued from the Department of Education to all ETBs in January 2019. The Code of Governance was adopted by LOETB on 28 February 2019.

A new board was constituted for LOETB on 27 August 2019 and at its meeting of 25 November 2019 the board completed the appointment of the new Finance and Audit and Risk Committees.

Responsibility for the System of Internal Control:

As provided for under the Education and Training Boards Act 2013, LOETB is responsible for reviewing and ensuring the effectiveness of the ETB's internal control.

As Chairperson of LOETB, I acknowledge the responsibility of the Board for ensuring that an efficient, effective, and economic system of internal controls is maintained and operated. The system can only provide reasonable, and not give absolute assurance, that assets are safeguarded, transactions are authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely period.

Key Control Procedures:

The Board has taken steps to ensure an appropriate control environment by:

- Clearly defining management and staff responsibilities.
- Establishing procedures for reporting significant control failures and ensuring appropriate corrective actions.
- Establishing a formal risk management system involving procedures for identifying and evaluating all risks which could prevent LOETB achieving its objectives.

The system of internal control operated in LOETB is based on:

- Detailed administrative procedures.

- Segregation of duties.
- Specific authorisations.
- Internal checks.
- Monthly management review of reports outlining the actual and budgeted results of programmes operated by the ETB.

The Boards Oversight Framework includes:

The Board’s monitoring and review of the effectiveness of the system of internal controls is informed by:

- The Chief Executive who has responsibility for the internal control framework.
- Recommendations made by the Office of the Comptroller and Auditor General in management letters or other reports.
- Recommendations made by the Internal Audit Unit – ETBs
- Work of the Audit and Risk Committee and the Finance Committee.

Audit and Risk Committee:

The Board’s oversight of the system of internal control is informed by the work of the Audit and Risk Committee (ARC) who met five times in 2022. The work programme of the ARC included consideration of:

- Internal audit reports
- External audit reports and the management letters of the Comptroller and Auditor General (C & AG)
- Annual Financial Statements
- Risk Management Framework
- Risk Register
- Audit Register
- Compliance Audit Report
- Risk Management Reports from DOSD/Chief Risk Officer
- Opinion report to the board as to the adequacy and appropriateness of the systems of internal control

The Chief Executive, Director of OSD, Head of Finance, Head of Human Resources, Head of Corporate Services provided reports on operation of controls, finances and met with the Audit and Risk Committee in 2022.

The Audit and Risk Committee reviewed the effectiveness of the system of internal controls for the relevant reporting period on 23 March 2023.

Finance Committee:

The Board's oversight of the system of internal control is also informed by the work of the Finance Committee who met five times in 2022. The work programme of the Finance Committee included consideration of:

- Annual Financial Statements 2022 (AFS)
- Recommendation to the Board of AFS 2022
- Monthly Income and Expenditure Accounts
- Risk Management Reports from DOSD

The Chief Executive, Director of OSD and Head of Finance reported to the Finance Committee in 2022.

The Finance Committee reviewed the Annual Financial Statements 2022 on 23 March 2023 and recommended their adoption to the Board.

Internal Audit:

An internal audit service is provided by the Internal Audit Unit-Education and Training Boards (IAU-ETBs), who provide an overall opinion on areas audited. The overall opinion is based on the findings identified during the audit and the range of possible opinions is as follows:

Comprehensive: System of internal control is adequate and operates effectively.

Adequate: System of internal control is generally adequate and operates effectively.

Inadequate: System of internal control is inadequate and does not operate effectively.

The following internal audit reviews were carried out in the period from the 01 January 2022 - 31 December 2022;

An audit of Leases, Gifts and Hospitality, Travel and Subsistence was carried out in the period July to September 2022. The finalised report was received from IAU-ETBs in January 2023 and presented to the Audit and Risk committee on 7th February 2023. The overall finding of the Report was that there was an adequate system of controls in place. A total of 4 recommendations were made – 3 medium and 1 low. LOETB will implement all the recommendations.

Sectoral audits

On 7th February 2023, the ARC reviewed an IAU-ETBs Sectoral report on Procurement Compliance Leases/ Stock Management/ Tax Compliance & Supplier Bank Account Details.

This Sectoral report found that of 16 internal audits carried out their opinion was as follows:

Comprehensive Report – 7 ETB's

Adequate Report – 9 ETB's

A total of 220 findings were identified, 28 High, 83 Medium, 109 Low. The average across 16 ETB's were as follows:

1.7 High, 5.2 Medium and 6.8 low.

On review of the recommendations in this Sectoral report the ARC formed the view that there were no high or medium recommendations that LOETB needed to address.

Breaches of system internal control Procurement:

LOETB is fully committed to complying with EU and national procurement regulations and guidelines. LOETB is continuing to work towards meeting all its responsibilities in respect of procurement regulations and requirements.

Notwithstanding this LOETB has not met all its responsibilities in respect of procurement regulations. There are instances where goods and services have been procured locally in line with LOETB's procurement policy but the cumulative value across all sites may exceed the National/EU tendering thresholds.

Based on analysis of 2022 expenditure in areas where an organisation- wide eTenders process is appropriate, expenditure totalling €96,916.62 (ex. VAT) has been identified as non-compliant as follows:

Building materials and hardware in the amount of €96,916.62.

LOETB went to tender and a framework for the supply of building materials/hardware was put in place with effect from 8th August, 2022.

LOETB has developed a Corporate Procurement Plan for 2023, which sets out actions to address areas of identified non-compliance and other LOETB procurement needs. LOETB will continue to monitor and review all areas of expenditure to identify opportunities where tendering and the utilisation of existing National Frameworks for goods and services will provide best value for money and meet compliance requirements.

Fraud:

No incidents were reported under LOETBs Fraud Policy in 2022

Protected disclosures:

LOETB received no protected disclosures in 2022 under the Protected Disclosure Act 2014

Risk Management:

LOETB has a Corporate Risk Management Policy in place across the organisation. The Risk register was reviewed at each meeting of the Audit and Risk Committee in 2022 and the Committee continues to monitor the development of the LOETB Strategic Risk Management plan.

Issues progressing at Sectoral level:

Single Public Services Pension Scheme

Circular Letter 11/2014 obliges ETBs to provide benefits statements and calculations to members of the Single Public Services Pension Scheme by end of June 2014. LOETB did not meet its obligations to provide annual pension statements to all members of the Single Public Service Pension Scheme in 2022. In 2022 LOETB were in a position to issue benefit statements to 19% of LOETB SPS members. The remainder of members did not receive their statement due to the issue across the ETB sector. However, this is being pursued at national level by the ESBS area of the Department of Education in conjunction with ETBI and individual ETBs.

In October 2022, software changes were deployed to the ETB Payroll Shared Services People XD system to address issues with pension contributions for 95% of payees. Work is underway to review requirements for multi-appointment and referable amount calculations. An SPS Data Hub has been established by ESBS and a pilot is underway with one ETB to collate data for SPS pension benefit statements and SPS Databank. This forms part of the overall Pensions Improvement Programme being implemented by the Department of Education and a dedicated team in ESBS has been put in place which is working solely on resolving Pension and Superannuation Contribution matters. The provision of accurate benefit statements to SPS pension scheme members is an integral part of the scope of this Pensions Improvement Programme.

Payroll Shared Services:

The Education Shared Business Service (ESBS) has been established to deliver shared services in the Education sector. The migration of LOETB payroll for all staff took place on 2nd November 2019. The ESBS are responsible for the processing of the payroll while LOETB is still responsible for the issuing of instructions to shared services of the changes to payrolls and HR function.

The Chief Executive has confirmed that he has fulfilled his responsibilities in relation to the requirements of both the Memorandum of Understanding and also the Service Management Agreement that has been signed and is in place between LOETB and the Department of Education – Education Shared Business Services (ESBS) Centre. These documents provide the framework for the operation of the ESBS-ETB Payroll Shared Services on behalf of the Education and Training Board Sector. I rely on the letter of assurance from the Accounting Officer of the Department of Education that the appropriate controls are exercised in the provision of the payroll shared services by the ESBS to LOETB. A Letter of Assurance was received from the DoE regarding Internal Control and Audit Arrangements for ESBS-ETB Payroll Shared Services (ESBS).

Expenses including Travel and Subsistence

LOETB transitioned their expenses to the ESBS in Q1 2020.

Apprentice and other learner payroll

LOETB has transitioned their apprentice and other learners' payroll to the managed payroll service set up by ESBS in 23 March 2020.

LOETB has transitioned their learner payments to the managed service set up by ESBS in Wave 2 (Youthreach and VTOS) 14 February 2022.

Finance Shared Services:

The Education Shared Business Service (ESBS) has been established to deliver shared services in the Education and Training sector with a focus on delivering payroll and finance shared services for ETBs in the first instance. On the 1 January 2021 LOETB migrated part of its accounting function to a new solution. This solution is now being used by 15 of the 16 ETBs with a project being progressed to migrate CD ETB in January 2024. Plans are being put in

place to migrate the first two ETBs (Cavan Monaghan and Cork ETBs) to full finance shared services in 2023.

COVID-19

Assessments of the impact of COVID-19 were carried out and the results are as follows:

- An appropriate control environment exists within LOETB. The key message from management to staff was that there was no change to controls or compliance requirements when working remotely because of COVID-19.
- Risk Management processes are in place to identify business risks and evaluate their financial implications.
- Business continuity plans were documented for each sector within LOETB to ensure key functions can continue to operate. An assessment of the impact on forecasts, budgets and cash flows were completed and are continuously monitored.
- Appropriate control activities and procedures to address major risks are in place.
- Monitoring and oversight procedures were enhanced to ensure the effectiveness of controls in the remote working environment.

Annual Review of Controls

LOETB is committed to operating an efficient, effective and economic internal control system. I confirm that the Audit and Risk Committee at its meeting on the 23 March 2023, conducted a review of the effectiveness of the system of internal financial control for year ended 31 December 2022 in the manner prescribed by the Code of Practice for the Governance of Education & Training Boards.

This included

- The Executive presented a report of its review of controls (both verbally and by written report) at its Audit and Risk Committee meeting of 23rd March 2023. The Audit and Risk Committee received confirmation from the Chief Executive that the system of internal control is adequate and appropriate insofar as is reasonably practicable. The Chief Executive based this statement on information gathered from senior managers across the organisation.
- A review of internal and external audit reports issued in 2022 and to date in 2023, met with representatives from the C&AG and the LAU-ETBs, along with an examination of minutes of meetings of the Board and Finance Committee to ensure there are no inconsistencies in these with the assessment of internal control provided to the Audit and Risk Committee in Internal Audit Reports and Management representations.
- The Audit and Risk Committee presented a report (verbally and by written report) on the review of controls to the Board on 28th March 2023.
- A review of Governance and Control activities in 2022 including:
 - Engagement between the Audit and Risk Committee, Finance Committee, Board, and the executive
 - Reports from the Chief Executive, Director of Organisation Support and Development (OSD), Director of Schools and Director of Further Education and Training (FET) to the Board
 - Reports from the Chief Executive, Director of OSD, Director of FET, Head of Finance, Head of Human Resources, Head of Corporate Services and Adult Education Officer to the Audit and Risk Committee

- Recommendations made by the C & AG in management letters or other reports
- Recommendations made by the Internal Audit Unit
- Risk Management Reports from DOSD
- The Risk Register that is kept up-to-date and presented to the Audit and Risk Committee on a regular basis.

The Board reviewed and approved this statement at its meeting held on 28th of March 2023.

Signed: Evelyn Durso Date: 28/3/23
Chairperson



Ard Reachtaire Cuntas agus Ciste **Comptroller and Auditor General**

Report for presentation to the Houses of the Oireachtas

Laois and Offaly Education and Training Board

Opinion on the financial statements

I have audited the financial statements of Laois and Offaly Education and Training Board for the year ended 31 December 2022 as required under the provisions of the Education and Training Boards Act 2013. The financial statements comprise

- the operating statement
- the statement of current assets and current liabilities, and
- the related notes, including a summary of significant accounting policies.

In my opinion,

- the financial statements properly present the income and expenditure of the Board for 2022 and the state of affairs of the Board at 31 December 2022, and
- the financial statements are in accordance with the accounting policies laid down by the Minister for Education.

Basis of opinion

I conducted my audit of the financial statements in accordance with the International Standards on Auditing (ISAs) as promulgated by the International Organisation of Supreme Audit Institutions. My responsibilities under those standards are described in the appendix to this report. I am independent of Laois and Offaly Education and Training Board and have fulfilled my other ethical responsibilities in accordance with the standards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Report on information other than the financial statements, and on other matters

The Board has presented certain other information together with the financial statements. This comprises the statement of Board responsibilities and the statement on the system of internal control. My responsibilities to report in relation to such information, and on certain other matters upon which I report by exception, are described in the appendix to this report.

I have nothing to report in that regard.

Andrew Harkness

**For and on behalf of the
Comptroller and Auditor General**

21 December 2023

Appendix to the report

Responsibilities of Board Members

As detailed in the statement of Board responsibilities, the Board members are responsible for

- the preparation of the financial statements in the form prescribed under section 51 of the Education and Training Boards Act 2013
- ensuring the regularity of transactions
- implementing such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of the Comptroller and Auditor General

I am required under the Education and Training Boards Act 2013 to audit the financial statements of Laois and Offaly Education and Training Board and to report thereon to the Houses of the Oireachtas.

My objective in carrying out the audit is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement due to fraud or error. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs, I exercise professional judgment and maintain professional scepticism throughout the audit. In doing so,

- I identify and assess the risks of material misstatement of the financial statements whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- I obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls.
- I evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I report by exception if, in my opinion,

- I have not received all the information and explanations I required for my audit, or
- the accounting records were not sufficient to permit the financial statements to be readily and properly audited, or
- the financial statements are not in agreement with the accounting records.

Information other than the financial statements

My opinion on the financial statements does not cover the other information presented with those statements, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, I am required under the ISAs to read the other information presented and, in doing so, consider whether the other information is materially inconsistent with the financial statements or with knowledge obtained during the audit, or if it otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

Reporting on other matters

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation. I report if I identify material matters relating to the manner in which public business has been conducted.

I seek to obtain evidence about the regularity of financial transactions in the course of audit. I report if I identify any material instance where public money has not been applied for the purposes intended or where transactions did not conform to the authorities governing them.

Laois and Offaly Education and Training Board

Operating Statement For The Year Ended 31 December 2022

	Note	Year ended 31/12/2022	Year ended 31/12/2021
RECEIPTS		€	€
Post Primary Schools & Head Office Grants	3	36,987,047	32,621,926
Further Education and Training Grants	4	41,442,784	33,662,281
Youth Services Grants	5	815,072	666,554
Agencies & Self-Financing Projects	6	3,564,027	2,831,416
Capital	7	15,405,350	4,152,493
		98,214,280	73,934,670
PAYMENTS			
Post Primary Schools & Head Office	8	36,770,405	33,651,260
Further Education and Training	9	41,248,488	34,580,511
Youth Services	10	772,343	651,742
Agencies & Self-Financing Projects	11	3,839,902	2,687,259
Capital	12	4,741,320	2,906,098
		87,372,458	74,476,870
Cash Surplus/(Deficit) for Year		10,841,822	(542,200)
Movement in Other Net Current Assets	23	(10,431,577)	403,531
Accrual Revenue Surplus/ (Deficit) for Year		410,245	(138,669)
Revenue (Deficit)/ Surplus at 1 January		334,120	472,789
Revenue (Deficit)/ Surplus at 31 December	14	744,365	334,120

Signed : Evelyn Dunne
Evelyn Dunne
Chairperson

Signed : Joe Cunningham
Joe Cunningham
Chief Executive

Date : 20/12/22

Date : 20/12/23

The notes on pages 15 to 34 form part of these Financial Statements

Laois and Offaly Education and Training Board

Statement of Current Assets and Current Liabilities as at 31 December 2022

	Note	<u>31/12/2022</u> €	<u>31/12/2021</u> €
Current Assets			
Recurrent State Grants	15	2,098,702	985,369
Capital State Grants	16	192,241	-
Other Recurrent Income	17	859,687	271,326
Third Party Debtors	18	44,834	25,379
Bank Balance		<u>17,067,373</u>	<u>6,225,551</u>
		<u>20,262,837</u>	<u>7,507,625</u>
Current Liabilities			
Recurrent State Grants	19	2,105,902	2,351,255
Capital State Grants	20	13,022,273	2,114,767
Other Recurrent Income	21	923,034	623,629
Pay & Expense liabilities	22	<u>3,467,263</u>	<u>2,083,854</u>
		<u>19,518,472</u>	<u>7,173,505</u>
Net Current Assets / (Liabilities)		<u>744,365</u>	<u>334,120</u>
Represented By			
Revenue Surplus / (Deficit)	14	<u>744,365</u>	<u>334,120</u>

Analysis of Revenue Surplus/ (Deficit)		Retained Surplus/ (Deficit) 31/12/2022 €	Accrued Revenue Surplus/ (Deficit) For 2022 €	Retained Surplus/ (Deficit) 31/12/2021 €
	Programme	€	€	€
	Schools and Head Office	189,887	444,148	(254,261)
	Youth Affairs	(39,777)	-	(39,777)
	Agency & Self Financing State	53,383	155,959	(102,576)
	Agency & Self Financing Non State	<u>540,872</u>	<u>(189,862)</u>	<u>730,734</u>
	14	<u>744,365</u>	<u>410,245</u>	<u>334,120</u>

Signed : Evelyn Durand
Evelyn Durand
Chairperson

Signed : Joe Cunningham
Joe Cunningham
Chief Executive

Date : 20/12/23.

Date : 20/12/23

The notes on pages 15 to 34 form part of these Financial Statements

Laois and Offaly Education and Training Board
Notes to The Financial Statements - Year Ended 31 December 2022

1 Accounting Policies

1.1 Significant Accounting Policies

The basis of accounting and significant accounting policies adopted by Laois and Offaly Education and Training Board are set out below. They have been applied consistently throughout the year and the preceding year.

1.2 General Information

Laois and Offaly Education and Training Board was established on 1 July 2013 and its functions are set out in section 10 of the Education and Training Boards Act 2013.

Community National Schools came under the Patronage of the Education and Training Board with the commencement of the 2016/2017 academic year.

1.3 (a) Basis of Presentation

The financial statements are presented in the form approved by the Minister for Education with the consent of the Minister for Finance and the Minister for Public Expenditure, NDP Delivery and Reform. They consist of an Operating Statement, a Statement of Current Assets and Current Liabilities and notes to the Financial Statements including Accounting Policies.

(b) Revenue and Expenditure Recognition

Revenue

Oireachtas grants and other grants are recognised on a cash basis.
Other receipts are recognised on a cash basis.

Expenditure

Pay

Pay expenditure is recognised on a cash basis. Pay represents remuneration to employees including ER PRSI.

Non Pay

Non Pay expenditure is recognised on a cash basis. Non pay expenditure is comprised of administration and operational expenses.

Allowances

Allowance expenditure is recognised on a cash basis. Allowances are paid to learners who are undertaking specified further education and training programmes funded by SOLAS.

The Operating Statement is presented by cash receipts and cash payments per programme grouping. The cash surplus / (deficit) is adjusted for movement in Current Assets (excl. Bank) and Current Liabilities to give an overall result for the year on an accrual basis.

(c) Asset and Liabilities Recognition

The Statement of Current Assets and Current Liabilities is prepared on the accruals basis by determining state grant and other funder balances at amounts that reflect the related receipts received and expenditure incurred and in accordance with the funding rules.

Recurrent State Grants

These grants constitute the core funding to the Education and Training Board.

Capital Grants

These grants are used to meet building, infrastructure, property acquisitions and refurbishment costs, and in specified circumstances may be used to fund fixtures, fittings, equipment and furniture.

Other Recurrent Income

Agency and Self-financing Projects

Agency work involves running a programme on behalf of another organisation or students according to agreed criteria and the Education and Training Board is reimbursed its cost.

Self-financing Projects are programmes run under the complete control of the Education and Training Board either for the Education and Training Board or other organisations.

Third Party Debtors are included in Current Assets.

Pay and Expense Liabilities are included in Current Liabilities.

Comparatives

Where necessary, the comparative figures for the previous year have been restated on the same basis as those for the current year.

Laois and Offaly Education and Training Board
Notes to The Financial Statements - Year Ended 31 December 2022

1 Accounting Policies (continued)

(d) Tangible fixed assets

All tangible fixed assets purchased including building, infrastructure, property acquisitions, refurbishment costs, fixtures, fittings, equipment and furniture are expensed in the year of purchase. State grants to fund the purchase of tangible fixed assets are recognised in the same year.

(e) Stocks

All consumable stocks are expensed as purchased.

(f) Superannuation

The pension entitlements of ETB staff, including those who transferred from SOLAS, are conferred under defined benefit schemes. Staff employed since 2013 are included in the Single Public Service Pension Scheme and monthly payments are made to the Department of Public Expenditure and Reform.

Superannuation deductions made from employees pay in respect of the schemes are retained by the ETB as part of agreed Exchequer funding, or paid over to the Department of Public Expenditure and Reform.

The ETB does not make any contributions towards the schemes.

These unfunded schemes are operated on a pay as you go basis with the annual pension entitlements being paid directly by the National Shared Services Office on behalf of the ETB. ETBs are responsible for the administration of their pensions. Pension funds are provided by the Department of Education .

Provision has not been made in the financial statements for the present cost of the future benefits that have accrued to staff members and existing pensioners under these schemes.

(g) Leases

All lease payments are expensed as incurred.

2 Laois and Offaly Education and Training Board provides Education and Training as set out below:

Service	Number of Schools/Centres*	Number of Participants**	Number of Beneficiaries***
Second Level	9	4,701	
Further Education and Training (FET)****	16		17,204
Part-time / Night Classes****	3		500

* The number of Schools/ Centres from which Laois and Offaly ETB provides educational service and activities.

** For primary and second level this is based on the academic year enrolment. For FET and part time / night classes this is based on the individual enrolments in the calendar year.

*** Beneficiaries refers to the total number of places taken up in the year. This is calculated by adding enrolments as on 1 January and all subsequent enrolments throughout the year.

**** Beneficiaries of Training Centres Part- time/ Night Classes are included in Further Education and Training (FET) numbers.

Laois and Offaly Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

3 Post Primary Schools & Head Office Receipts	Year ended 31/12/2022 €	Year ended 31/12/2021 €
Department of Education		
-Pay	32,376,057	28,400,419
** -Non Pay	2,583,610	1,881,494
-Associated Programmes	1,874,604	2,178,289
Department of Education -sub total	36,834,271	32,460,202
Tuition fees - Students	788	38,880
Irish Public Bodies	91,628	122,844
*** Bank	57,200	-
Rent	3,160	-
	36,987,047	32,621,926

** The Non Pay receipts include a once-off cost of living measure paid to LOETB in December 2022 to support increased school running costs announced as part of the cost of living measures in Budget 2023. Any surplus arising in 2022 due to the timing of payment of this measure will be used to fund such ongoing costs in 2023.

*** LOETB received a rebate of negative interest paid on monies held in its accounts during the period 14 January 2020 to 31 December 2021.

4 Further Education and Training Receipts	Year ended 31/12/2022 €	Year ended 31/12/2021 €
SOLAS	41,442,784	33,662,281
	41,442,784	33,662,281

5 Youth Service Receipts	Year ended 31/12/2022 €	Year ended 31/12/2021 €
Department of Children, Equality, Disability, Integration and Youth	688,412	516,687
Department of Education	100,000	100,000
Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media	26,660	49,867
	815,072	666,554

Laois and Offaly Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

6 Agencies and Self Financing Project Receipts

Agencies	Sponsoring Department/ Funder	Year ended 31/12/2022 €	Year ended 31/12/2021 €
School Other Funds	Parents/ Students	868,665	605,199
Music Generation	MG DAC/Department of Education/ETB/Councils	605,821	556,916
School Meals Scheme	Department of Social Protection	501,753	341,009
School Completion	TUSLA	279,863	223,095
Leargas	LEARGAS	224,702	25,225
Examination Supervision	State Exams Commission	150,420	94,410
ETBI Secondment	ETBI	116,300	113,484
Sale of Building Birr	EXTERNALS	97,847	-
Other agency - 15 in Number	Various	107,857	193,696
		2,953,228	2,153,034
Self-Financing Projects			
Outdoor Education Centre	Third Party	170,033	398,684
School of Music	Parents/ Students/ETB/County Council	186,994	200,405
Non Public Bank Accounts	Parents/ Students	103,333	45,479
Academy of Music	Parents/Students/ETB/County Council	122,367	-
Other agency - 2 in Number	Various	28,072	33,814
		610,799	678,382
Total		3,564,027	2,831,416

7 Capital Receipts

	Year ended 31/12/2022 €	Year ended 31/12/2021 €
Department of Education	14,970,350	3,507,493
SOLAS	435,000	645,000
	15,405,350	4,152,493

Laois and Offaly Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

8 Post Primary Schools & Head Office Payments	PAY	Year Ended 31/12/2022			Year ended
		Pay €	Non Pay €	Total €	31/12/2021 Total €
	Instruction	29,221,847		29,221,847	26,542,261
	Administration	2,556,595		2,556,595	2,350,852
	Maintenance	740,858		740,858	629,120
		<u>32,519,300</u>		<u>32,519,300</u>	<u>29,522,233</u>
	NON PAY	-	2,145,795	2,145,795	2,470,190
	ASSOCIATED PROGRAMMES				
	School Services Support	18,105	627,691	645,796	279,032
	CL46/20 Covid 19 Enhanced Supervision	280,527	82,640	363,167	359,787
	CL46/20 Hand Sanitiser & PPE	-	311,403	311,403	260,652
	Digital Strategy for Schools	-	158,748	158,748	222,125
	DEIS Grant	-	130,309	130,309	132,144
	CL46/20 Cleaning Supports	-	85,511	85,511	121,663
	Book Grant	-	81,933	81,933	95,777
	Transport Escort	77,685	-	77,685	83,817
	ICF Digital Divide (NRRP)	-	67,810	67,810	11,742
	Other - 12 in Number	16,119	166,829	182,948	92,098
		<u>392,436</u>	<u>1,712,874</u>	<u>2,105,310</u>	<u>1,658,837</u>
		32,911,736	3,858,669	36,770,405	33,651,260

9 Further Education and Training Payments	Pay €	Year Ended 31/12/2022			Year Ended
		Non Pay €	Allowances €	Total €	31/12/2021 Total €
FET Payroll	5,066,844	200,461	-	5,267,305	4,386,357
Apprenticeship	81,045	2,456,718	2,174,494	4,712,257	3,096,181
Co-Operation Hours	4,498,603	81,575	-	4,580,178	3,903,809
FET Operational Costs	-	4,460,878	-	4,460,878	2,658,050
Traineeships	-	3,033,326	620,389	3,653,715	3,009,869
Back to Education Initiative	2,313,150	96,382	-	2,409,532	1,769,382
Skills To Advance	982	2,234,845	-	2,235,827	895,490
VTOS	972,939	102,886	987,281	2,063,106	2,480,485
PLC	1,924,819	80,294	-	2,005,113	2,032,147
Youthreach	1,401,277	59,660	432,324	1,893,261	2,191,512
Community Training Centres	-	1,231,552	548,250	1,779,802	1,579,681
Specialist Training Providers (STP)	-	1,027,918	722,487	1,750,405	2,343,440
FET Provision Support	554,081	920,645	-	1,474,726	1,677,487
Skills Training	-	895,479	80,825	976,304	628,406
Adult Literacy	807,102	107,296	-	914,398	883,290
Other 7 in Number	582,247	373,252	116,182	1,071,681	1,044,925
	<u>18,203,089</u>	<u>17,363,167</u>	<u>5,682,232</u>	<u>41,248,488</u>	<u>34,580,511</u>

10 Youth Services Payments	PAY	Year Ended 31/12/2022			Year Ended
		Pay €	Non Pay €	Total €	31/12/2021 Total €
UBU		-	368,238	368,238	224,851
Youth Work Function		84,593	38,421	123,014	119,609
Local Creative Youth Partnership		57,656	37,147	94,803	118,244
Youth Club Grant		-	82,544	82,544	73,991
Other 6 in Number		-	103,744	103,744	115,047
		<u>142,249</u>	<u>630,094</u>	<u>772,343</u>	<u>651,742</u>

Laois and Offaly Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

11 Agencies and Self Financing Project Payments

Agencies	Sponsoring Department/ Funder	Year Ended 31/12/2022		Year ended 31/12/2021 Total €
		Pay €	Non Pay €	
School Other Funds	Parents/ Students	7,471	795,557	803,028
Music Generation	MG DAC/Department of Education/Parents	480,155	278,818	758,973
Ukrainian Refugee Project	IPAS/Offaly County Council	97,895	371,545	469,440
School Meals Scheme	Department of Social Protection	-	404,124	404,124
Leargas	LEARGAS	195	172,743	172,938
ETBI Secondment	ETBI	163,529	-	163,529
PLC Fees	Parents/ Students	-	151,423	151,423
Examination Supervision	State Exams Commission	121,533	2,822	124,355
School Completion	TUSLA	75,913	38,066	113,979
Other Agency - 12 in Number	Various	32,365	77,127	109,492
		979,056	2,292,225	3,271,281
Self-Financing Projects				
Outdoor Education Centre	Third Party	76,297	107,652	183,949
School of Music	Parents/ Students/ETB/County Council	136,944	17,495	154,439
Non Public Bank Accounts	Parents/ Students	-	104,739	104,739
Academy of Music	Parents/ Students/ETB/County Council	75,358	4,926	80,284
Other self-financing - 3 in Number	Various	21,579	23,631	45,210
		310,178	258,443	568,621
Overall		1,289,234	2,550,668	3,839,902
				2,687,259

Laois and Offaly Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

12 CAPITAL PAYMENTS		Year ended 31/12/2022 €	Year ended 31/12/2021 €
New Build			
Oaklands CC Edenderry	New School	342,172	256,573
Dunamase College	New School	326,273	15,018
Refurbishment/Summer Works			
Dunamase College	Reconfig Classrooms Works	259,353	-
Portlaoise College	Reconfig Classrooms Works	228,529	35,904
Oaklands CC Edenderry	ASD Room Works 2022	172,821	-
Other (15 Projects in Total)		241,873	776,800
Furniture & Equipment			
Schools	Engineering Equipment	129,471	-
Other (11 Projects in Total)		137,193	406,258
ICT Equipment			
Other (3 Projects in Total)		28,999	4,914
Temporary Accommodation			
Clonaslee	Additional Accommodation	403,132	136,754
ASCN Clara	ASD & Staff Room 2021	353,406	170,422
Other (9 Projects in Total)		257,733	390,312
Other Works			
CNC Kilcormac	Traffic Calming	230,885	-
SOLAS Devolved	Edenderry Refurbishment	193,352	12,214
SOLAS Devolved	Mountmellick Multi Skills Room	159,998	14,981
SOLAS Devolved	Banagher Welding Facility	157,367	17,195
Dunamase College	Rent	156,250	156,250
Other (8 Projects in Total)		408,098	512,503
During the year LOETB acted as a project manager for the following devolved projects:			
Gaelscoil Na Laochra Birr	Modular Accommodation	554,415	-
		<u>4,741,320</u>	<u>2,906,098</u>

Laois and Offaly Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

13 ANALYSIS OF RECEIPTS BY FUNDER

FUNDER	Programme						Year Ended 31/12/2021
	Post Primary Schools & Head Office	Further Education and Training	Youth Services	Agencies and Self- financing	Capital	Total Year Ended 31/12/2022	
€	€	€	€	€	€	€	
State Funding Received							
Department of Education SOLAS	36,834,271	41,442,784	100,000	-	14,970,350	51,904,621	36,292,307
Department of Children, Equality, Disability, Integration and Youth	-	-	688,412	-	-	688,412	516,687
Department of Social Protection	-	-	-	501,753	-	501,753	341,009
Department of Tourism, Culture, Arts, Gaeltacht	-	-	26,660	-	-	26,660	49,867
State Examinations Commission	-	-	-	150,420	-	150,420	94,410
TUSLA	-	-	-	279,863	-	279,863	223,095
Léargas	-	-	-	224,702	-	224,702	25,225
Laois County Council	-	-	-	11,700	-	11,700	118,450
ETBI	-	-	-	116,300	-	116,300	113,484
Blackrock Education Centre	-	-	-	13,134	-	13,134	13,610
Arts Council	-	-	-	1,300	-	1,300	700
Music Generation DAC	-	-	-	415,079	-	415,079	200,000
ESBS	-	-	-	24,515	-	24,515	-
	36,834,271	41,442,784	815,072	1,738,756	15,405,350	96,236,243	72,327,625
Non State Funding Applied to State-funded Schemes							
Parents/ Students	788	-	-	670,136	-	670,924	735,449
Irish Public Bodies - Dividends/ Capital Reserve	91,628	-	-	-	-	91,628	122,844
Bank	57,200	-	-	-	-	57,200	-
Other	3,160	-	-	-	-	3,160	-
	152,776	-	-	670,136	-	822,912	858,293
Other Non State Funding							
Parents/ Students	-	-	-	979,934	-	979,934	650,678
Staff	-	-	-	18,940	-	18,940	26,948
Other	-	-	-	153,423	-	153,423	14,314
Irish Public Bodies - Insurance Settlements	-	-	-	2,828	-	2,828	56,812
	-	-	-	1,155,125	-	1,155,125	748,752
Total	36,987,047	41,442,784	815,072	3,564,027	15,405,350	98,214,280	73,934,670

Lois and Offaly Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

Source and Use of Funds Primary Grantor	Project	2022										
		01/01/2022 ^a	Receipts direct from Grantor ^c		Receipts from other sources		Total Receipts per Operating Statement	Local Funding Transfers	Cash Expenditure per Operating Statement	Change in Liabilities Debtors	Surplus/ (Deficit) per Operating Statement for 2022 ^b	31/12/2022
		€	€	€	€	€	€	€	€	€	€	€
Department of Education												
Post Primary Schools and Head Office	Pay ^b Non-Pay ^b Local Funding Surpluses	32,570,378 2,635,121	(30,821,769) (2,583,610)	(1,551,288) (155,776)	(32,376,057) (2,736,386)	3,273 55,476	3,273 55,476	32,519,300 2,145,795	(18,189) 90,967	- 444,148	127,662	
Capital	Associated Programmes	1,874,604	(1,874,604)	(1,874,604)	(1,874,604)	(7,393)	(7,393)	2,105,310	3,550	-	(612,015)	
Youth Services		14,970,350	(14,970,350)	(14,970,350)	(14,970,350)	45,000	45,000	3,828,479	111,220	-	(1,403,018)	
Total Department of Education		100,000	(100,000)	(100,000)	(100,000)	(875)	(875)	94,803	(7,455)	-	(13,022,273)	
Other Funders		52,160,453	(50,353,333)	(1,704,064)	(52,057,397)	4,216	4,216	40,593,687	181,148	444,148	(14,923,191)	
SOLAS	Further Education and Training	41,442,784	(41,442,784)	(41,442,784)	(41,442,784)	19,979	19,979	41,248,488	1,329,640	-	1,949,763	
SOLAS	Capital	435,000	(435,000)	(435,000)	(435,000)	(12,214)	(12,214)	912,841	(195,241)	-	192,241	
Total SOLAS		41,877,784	(41,877,784)	(41,877,784)	(41,877,784)	7,765	7,765	42,161,329	1,134,399	-	2,142,004	
Department of Children, Equality, Disability, Integration and Youth	Youth Services	686,412	(686,412)	-	(686,412)	-	-	650,534	(40,212)	-	(56,045)	
Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media	Youth Services	26,660	(26,660)	-	(26,660)	875	875	27,006	(1,109)	-	(3,677)	
Music Generation DAC/ETB/County Council	Agency	605,821	(415,079)	(190,742)	(605,821)	-	-	756,973	(47,847)	(33,903)	91,372	
State Examinations Commission	Agency	150,420	(150,420)	(150,420)	(150,420)	-	-	124,355	(55)	-	7,733	
Leargas	Agency	224,702	(224,702)	(224,702)	(224,702)	-	-	172,438	(25,214)	-	-	
Department of Social Protection	Agency	501,753	(501,753)	(501,753)	(501,753)	(1,648)	(1,648)	404,124	18,209	-	49,663	
Tusla	Agency	279,863	(279,863)	(279,863)	(279,863)	-	-	113,979	(1,166)	-	(379,358)	
ETBI	Agency	116,300	(116,300)	(116,300)	(116,300)	-	-	163,529	256	-	74,145	
IPAS/Offaly County Council	Agency	24,515	(24,515)	(24,515)	(24,515)	-	-	469,440	30,812	-	500,352	
ESRS	Agency	170,033	-	(170,033)	(170,033)	-	-	32,365	108	-	7,908	
Outdoor Education Centre	Self Financing	5,273	-	(170,033)	(170,033)	-	-	183,949	(7,998)	27,974	39,165	
Other	Agency and Self Financing	335,495	(26,124)	(309,361)	(309,361)	-	-	268,137	22,212	22,212	38,100	
Total State		2,435,562	(1,765,426)	(670,436)	(2,435,562)	(773)	(773)	2,718,795	7,738	155,959	425,553	
Total Non State	Agency and Self Financing	1,155,125	-	(1,155,125)	(1,155,125)	(1,208)	(1,208)	1,148,113	50,881	(189,862)	(188,700)	
Total State and Non State		3,590,687	(1,765,426)	(1,825,561)	(3,590,687)	(1,981)	(1,981)	3,866,908	126,619	(3,454,621)	(18,147)	
		98,317,336	(94,684,953)	(3,629,343)	(98,214,280)	-	-	87,372,458	1,363,954	110,245	(12,900,579)	

Laois and Offaly Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

14 Source and Use of Funds (continued)

Reconciliation of Amount due From/ (Due to) Grantor to Revenue Surplus/(Deficit) per Statement of Current Assets and Liabilities

	31/12/2022 €	31/12/2021 €
Amount due from/ (due to) Grantor at 31 December	(12,900,579)	(3,832,956)
Bank Balance	17,067,373	6,225,551
Third Party Debtors	44,834	25,379
Pay & Expenses Liabilities	(3,467,263)	(2,083,854)
Revenue Surplus/(Deficit) per Statement of Current Assets and Liabilities	744,365	334,120

Notes

a Opening balances

b Pay

Balances are reported on an accruals basis.

Department of Education: Post-Primary Schools and Head Office Pay Grant was funded by direct receipts from grantor of €30,824,769 and anticipated receipts from Retained Superannuation Contributions of €1,562,992. Actual receipts of Retained Superannuation Contributions were €1,551,288, which is €11,704 less than anticipated. This shortfall of €11,704 will be funded by the Department of Education in the 2022 pay grant.

c Non Pay

Department of Education: Post-Primary Schools and Head Office Non Pay Grant was funded by direct receipts from grantor of €2,583,610 (the non pay grant includes a once-off cost of living measure to support increased school running costs announced as part of the cost of living measures in Budget 2023) and forecasted locally raised receipts of €20,462. In 2022 actual locally raised receipts were €152,776 (locally raised receipts includes an IPB Capital Dividend of €72,676 and a refund of negative interest paid of €57,200 which were not included in original forecast estimate) resulting in a surplus of receipts of €132,314 over the amount forecasted. Surplus receipts are due to the Department of Education and are not considered part of the current year funding.

d Total State funding

The difference between the total amount received from grantors of €94,684,955 above and the total in Note 13 - Funding of €96,236,243 is represented by Retained Superannuation Contributions of €1,551,288.

Laois and Offaly Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

15 Current Assets - Recurrent State Grants	31/12/2022	31/12/2021
	€	€
Amount due from Department of Education		
Pay Grant Underfunding	127,662	-
Associated Grants Underfunding	21,277	89,823
Amount due from SOLAS	1,949,763	895,546
	2,098,702	985,369
16 Current Assets - Capital State Grants	31/12/2022	31/12/2021
	€	€
Amount due from SOLAS	192,241	-
	192,241	-
17 Current Assets - Other Recurrent Income	31/12/2022	31/12/2021
	€	€
Amount due from - Other State Bodies	808,388	196,987
Amount due from Other Non-State bodies	51,299	74,339
	859,687	271,326
18 Current Assets - Third Party Debtors	31/12/2022	31/12/2021
	€	€
Salary Overpayment	41,461	6,605
Account Overpayment	40	3,315
Tuition Fees	-	1,095
PLC Fees due	3,333	14,364
	44,834	25,379
19 Current Liabilities - Recurrent State Grants	31/12/2022	31/12/2021
	€	€
Amount due to the Department of Education		
Pay grant Unspent	-	665
Associated Grants Unspent	1,424,315	1,719,724
Local Receipts / Receivables Excess	612,015	521,805
Local Creative Youth Partnership	13,527	-
Amount due to SOLAS MAEDF	-	101,106
Amount due to Department of Children, Equality, Disability, Integration and Youth	56,045	7,955
	2,105,902	2,351,255
20 Current Liabilities - Capital State Grants	31/12/2022	31/12/2021
	€	€
Amount held for Department Of Education	13,022,273	2,036,622
Amount due to SOLAS	-	78,145
	13,022,273	2,114,767
21 Current Liabilities - Other Recurrent Income	31/12/2022	31/12/2021
	€	€
Amount held for Others State bodies	383,035	217,791
Amount held for Others Non-State bodies	539,999	405,838
	923,034	623,629
22 Pay and Expense Liabilities	31/12/2022	31/12/2021
	€	€
Expense Liabilities	2,896,165	1,677,476
Pay Liabilities	571,098	406,378
	3,467,263	2,083,854

Laois and Offaly Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

23 Movement in Other Net Current Assets	Balance as at 31/12/2022	Balance as at 31/12/2021	Movement in Period
	€	€	€
Current Assets			
Increase/(Decrease) in Recurrent State Grants Receivable	2,098,702	985,369	1,113,333
Increase/(Decrease) in Capital State Grants Receivable	192,241	-	192,241
Increase/(Decrease) in Other Recurrent Income Receivable	859,687	271,326	588,361
Increase/(Decrease) in Third Party Debtors	44,834	25,379	19,455
	<u>3,195,464</u>	<u>1,282,074</u>	<u>1,913,390</u>
Current Liabilities			
(Increase)/Decrease in Recurrent State Grant Liabilities	2,105,902	2,355,044	249,142
(Increase)/Decrease in Capital State Grant Liabilities	13,022,273	2,114,767	(10,907,506)
(Increase)/Decrease in Other Recurrent Income Liabilities	923,034	619,840	(303,194)
(Increase)/Decrease in Pay and Expense Liabilities	3,467,263	2,083,854	(1,383,409)
	<u>19,518,472</u>	<u>7,173,505</u>	<u>(12,344,967)</u>
Net Movement			<u>(10,431,577)</u>

Laois and Offaly Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

24 Remuneration

	31/12/2022 €	31/12/2021 €
(a) Aggregate Employee Benefits		
Staff Short-term benefits	52,490,720	46,756,118
Termination benefits	-	-
	52,490,720	46,756,118
(b) Staff Short-Term Benefits		
Pay (Comprising Basic Pay/Allowances/ Overtime) plus Employers' PRSI	52,490,720	46,756,118
	52,490,720	46,756,118

The pay ranges and the number of employees in each range are:

Pay range	No. Employees	Cost in 2022*
0-59,999	1,004	23,781,640
60,000-69,999	108	7,017,706
70,000-79,999	126	9,368,617
80,000-89,999	79	6,675,095
90,000-99,999	23	2,159,868
100,000-109,999	11	1,164,456
110,000-119,999	12	1,396,191
120,000-129,999	5	637,964
130,000-139,999	1	135,912
140,000-149,999	0	0
150,000-159,999	1	153,271
Total:	1,370	52,490,720

*Cost in 2022 includes employers' PRSI

(c) Termination Benefits

There were no termination benefit settlements during the year (2021 €0).

(d) Key Management Personnel

Key management personnel in Laois and Offaly ETB consist of the Chief Executive and the Directors of Schools, Further Education and Organisation Support and Development. The total value of employee benefits for the key management personnel **excluding** employers' PRSI is set out below:

	31/12/2022 €	31/12/2021 €
Salary	491,358	461,675
Allowances	-	-
Termination Benefits	-	-
	491,358	461,675

(e) Chief Executive Salary and Benefits

The Chief Executive remuneration package **excluding** employers' PRSI for the year was:

	31/12/2022 €	31/12/2021 €
Basic Salary	139,100	129,718
Other	-	-
	139,100	129,718

The Chief Executive is a member of an unfunded defined benefit public sector pension scheme and his entitlements do not extend beyond the standard entitlements available under the scheme.

Laois and Offaly Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

25 Specific Costs

(a) Consultancy	31/12/2022	31/12/2021
	€	€
The costs of external services under the following headings:		
Legal (includes general legal advice)	7,390	57,837
Financial / Actuarial	-	-
Public relations/marketing	-	-
Human Resources	-	-
Audit Fee	41,600	41,600
Other	1,907	-
	<u>50,897</u>	<u>99,437</u>

2021 Audit Fee was paid in 2022. The 2022 Audit Fee of €41,600 will be paid in late 2023.

(b) Legal Costs and Settlements	31/12/2022	31/12/2021
	€	€
Legal costs and settlements for the year can be analysed under:		
Legal fees - legal proceedings	-	-
Conciliation and arbitration payments	-	-
Settlements	-	-
	<u>-</u>	<u>-</u>

Additional legal costs and settlements were paid by LOETBs insurance body.

(c) Travel and Subsistence	31/12/2022	31/12/2021
	€	€
Travel and subsistence costs comprise:		
Domestic		
- expenses paid to Board Members	5,586	1,546
- expenses paid for Board Members	-	-
- expenses paid to employees	173,060	104,123
	<u>178,646</u>	<u>105,669</u>
International		
- expenses paid to Board Members	-	-
- expenses paid for Board Members	-	-
- expenses paid to employees	1,205	1,362
	<u>1,205</u>	<u>1,362</u>
Total	<u>179,851</u>	<u>107,031</u>

(d) Hospitality	31/12/2022	31/12/2021
	€	€
Hospitality costs incurred were:		
Staff Hospitality	-	4,095
Other	-	-
	<u>-</u>	<u>4,095</u>

Laois and Offaly Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

26 Board members' expenses

Expenses and fees are paid to Board members for travel to Board-related meetings and other meetings. The aggregate expenses paid to each member in the year ended the 31 December 2022 were:

Board Member	Statutory Meetings	Interview Boards	Attendance at Conferences / Seminars	BOM	Other	Total Expenses	Total Fees
	€	€	€	€	€	€	€
Barry Walsh	20	-	-	-	-	20	-
Caroline Dwane Stanley	-	-	-	-	-	-	1,839
Catherine Fitzgerald	-	274	-	-	-	274	1,556
Clare Claffey	134	1,479	-	29	-	1,642	3,253
Dave Cullen	63	82	-	38	-	183	566
Eddie Fitzpatrick	56	607	-	75	-	738	3,397
Evelyn Dunne *	100	-	-	98	-	198	-
Frank Moran	-	-	-	-	-	-	-
Frank Smith	-	-	-	-	-	-	-
Jim Casben	-	-	-	-	-	-	-
John Carroll	-	-	-	-	-	-	2,613
John King	-	-	-	-	-	-	-
John Mollin	-	-	-	-	-	-	-
Maura Brophy	-	-	-	-	-	-	-
Mary Cotter Bracken	76	-	-	-	-	76	-
Mary Sweeney	-	-	-	-	-	-	-
Molly Buckley	30	63	-	170	35	298	653
Neil Feighery	95	-	210	183	31	519	-
Niall Tully	-	-	-	-	-	-	-
Padraig Fleming	184	-	-	86	19	289	-
Robert McDermott	119	990	-	-	240	1,349	2,829
Shane Flesk	-	-	-	-	-	-	-
William Aird	-	-	-	-	-	-	-
Total	877	3,495	210	679	325	5,586	16,706

*Chairperson

27 Committee Fees

The following fees were paid to Non- Board Committee members
 Audit and Risk Committee (No. of Non Board ARC members 2022 (5), 2021 (5))
 Finance Committee (FC) (No. of Non Board FC members 2022 (1), 2021 (1))

	31/12/2022	31/12/2021
	€	€
Audit and Risk Committee	6,429	7,011
Finance Committee	2,022	2,022
Total	8,451	9,033

28 Chief Executive's Travel Expenses

Domestic Travel

	31/12/2022	31/12/2021
	€	€
Domestic Travel	10,659	9,114
Total	10,659	9,114

Laois and Offaly Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

29 Capital Commitments

At 31 December 2022 Laois and Offaly ETB had capital commitments of €1,167,026 (2021 €2,646,899). All of the above capital expenditure will be Exchequer funded.

30 Lease and Other Finance Commitments

At 31 December, LOETB had payment liabilities under non- cancellable agreements as follows:

	31/12/2022	31/12/2021
	€	€
Payments due:		
Within one year	1,591,953	1,433,675
Between two and five years	3,424,085	3,515,844
After 5 years	1,789,015	2,079,145
	<u>6,805,053</u>	<u>7,028,664</u>

31 Contingencies

At the date of approval of these financial statements, there were no significant legal proceedings in respect of events that occurred on or before the 31/12/2022.

32 Additional Superannuation Contribution

The ETB does not make pension contributions in respect of employees. Since 2013 all new entrants are obliged to join the Single Public Pension Scheme.

From 1 January 2019 onwards, members of public service defined benefit pension schemes pay an additional superannuation contribution (ASC) arising from the Public Service Stability Agreement (2018-2020) and the Public Service Pay and Pensions Act 2017. ASC is a permanent contribution in respect of pensionable remuneration.

The ETB deducted Additional Superannuation Contributions from employees amounting to €1,469,103 (2021 €1,284,829) which were remitted to the Department of Education.

33 Retirement Benefit costs

During 2021 a pilot project was undertaken in three ETBs to estimate the cost of retirement benefit obligations. This pilot was further extended in 2022 to include another two ETBs. The Department is currently considering the outcome of this pilot with a view to rolling the project out on a phased basis to all ETBs.

34 Write - Offs

In 2021 sanction was given by Department of Public Expenditure and Reform to the National Shared Services Office (NSSO) who act as payroll providers for ETB pensioner payments to write off overpayments to the value of €250 for individual deceased pensioners on the Superannuation Scheme/Schemes.

In 2022, €225 was written off on behalf of Laois and Offaly ETB.

35 Annual Contribution to Education and Training Boards Ireland

Laois and Offaly ETB made a contribution of €42,700 to ETBI in 2022.

36 Charity Note

Laois and Offaly ETB has charitable status under the Charities Act 2009 and is registered with the Charities Regulator. The Registered Charity Number (RCN) is 20083380 and the CHY (Revenue) Number is 20913.

37 Connected Persons

There were no transactions with connected persons during the year.

Laois and Offaly Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

38 Property

Laois and Offaly ETB provides educational service and activities from the properties listed below:

OWNED	Category	Location	Annual Rent per agreement	Expiry Date
	Primary level, Post Primary Level and Centres			
	Ard Scoil Chiarain Naofa	Clara	n/a	n/a
	Clonastee College	Clonastee	n/a	n/a
	Colaiste Naomh Cormac	Kilcormac	n/a	n/a
	Dunamase College & New School Site	Portlaoise	n/a	n/a
	Oaklands College & New School Site	Edenderry	n/a	n/a
	Portlaoise College	Portlaoise	n/a	n/a
	St.Fergal's College	Rathdowney	n/a	n/a
	Tullamore College	Tullamore	n/a	n/a
	Abbeyleix Further Education Centre	Abbeyleix	n/a	n/a
	Banagher Further Education Centre	Banagher	n/a	n/a
	Birr Outdoor Education and Training Centre	Birr	n/a	n/a
	Edenderry Further Education Centre	Edenderry	n/a	n/a
	Mountlucas Training Centre	Mountlucas	n/a	n/a
	Mountmellick Further Education Centre	Mountmellick	n/a	n/a
	Portlaoise Further Education Centre	Portlaoise	n/a	n/a
	Portlaoise Institute	Portlaoise	n/a	n/a
	Portlaoise Further Education Centre	Portlaoise	n/a	n/a
	Others			
	Cadamstown Prefab (Changing Facilities)	Cadamstown	n/a	n/a

38A

Laois and Offaly Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

38B Property not Owned - Leased

Category	Location	Annual Rent per agreement	Expiry Date
Primary Level, Post Primary Level and Centres			
Castle Buildings Unit 3	Tullamore	€122,700.00	31/03/2027
Castle Buildings Unit 7 incl Former Creche	Tullamore	€128,717.00	31/08/2024
Castle Buildings Unit 8	Tullamore	€85,382.00	31/08/2024
Castle Buildings Unit 9	Tullamore	€52,767.00	31/08/2024
Castle Buildings, Conference Room & Canteen	Tullamore	€36,818.00	31/08/2024
Clara FET Centre	Clara	€21,667.00	15/09/2025
Community Centre, Clonastee College	Clonastee	€7,300.00	31/12/2023
Midlands Skills Centre Unit 23	Tullamore	€40,848.00	30/06/2032
Midlands Skills Centre Unit 24	Tullamore	€36,900.00	31/03/2030
Midlands Skills Centre Unit 25	Tullamore	€14,760.00	31/08/2027
Midlands Skills Centre Unit 26	Tullamore	€26,877.00	31/08/2027
Dunamase College - Tower Hill	Portlaoise	€125,000.00	31/08/2033
Portlaoise College (Land)	Portlaoise	€10.00	28/07/2502
Laois Music Centre	Portlaoise	€30,750.00	31/07/2023
Information Centre	Portlaoise	€66,500.00	30/11/2029
Birr FET Centre	Birr	€183,092.00	30/04/2029
PLC Programme	Portlaoise	€90,058.00	01/06/2025
Adult Literacy	Portlaoise	€44,280.00	04/03/2025
Administrative Offices			
IDA Business Park	Portlaoise	€127,920.00	31/05/2031

38C Property not Owned - Other (Licenced, Managed, Service Level Agreements and PPP)

Category	Location	Status	Annual Rent per agreement	Expiry Date
Primary level, Post Primary Level and Centres				
Banagher College	Banagher	PPP	n/a	2035
Rathdowney Church of Ireland NS	Rathdowney	Licensed by LOETB	€7,500.00	31/08/2024
Laois GAA Centre of Excellence	Portlaoise	Licensed by LOETB	€13,000.00	31/08/2024
METAC, Mountrath	Mountrath	Licensed by LOETB	€62,160.00	31/08/2024
Castle Buildings Unit 4	Tullamore	Licensed by LOETB	€88,764.00	31/08/2024
Enterprise Centre	Portarlinton	Licensed by LOETB	€7,011.00	31/03/2023
METAC	Mountrath	Licensed by LOETB	€143,000.00	31/12/2023
Carrigmeal Woodland Dunamase College	Stradbally	Licensed by LOETB	€0.00	31/08/2027
Land at Cadamstown	Cadamstown	Caretakers Agreement	€100.00	19/09/2023

Laois and Offaly Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

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Properties in use by a 3rd Party	Location	Status	Annual Rent per agreement	Expiry Date
Category				
Banagher FET Centre (Drama Group)	Banagher	Owned/Licensed	€1,500.00	31/12/2025
Castle Buildings, Former Creche (Music Academy)	Tullamore	Licensed by LOETB	€15,000.00	31/08/2024
Mountmellick FET (Creche)	Mountmellick	Owned/Licensed	€2,500.00	31/12/2022
St.Fergal's Rathdowney (Playground)	Rathdowney	Owned/Leased	€10.00	04/11/2023
Other				
Dunamase College (Abbeyleix Hockey Club)	Portlaoise	Owned/Licensed	€0.00	24/02/2036
Dunamase College (Portlaoise Hockey Club)	Portlaoise	Owned/Licensed	€0.00	24/02/2036
Portlaoise College (Clonad GAA)	Portlaoise	Owned/Licensed	€0.00	17/10/2038
St. Fergals Rathdowney (St Brigids Camoige Club)	Rathdowney	Owned/Licensed	€0.00	23/02/2036

Notes:

Owned - LOETB/DE hold full title and ownership of these properties.

Leased - LOETB holds a lease for these properties.

Licensed - LOETB holds a licence for these properties. A Licence is used for shorter term agreements where LOETB do not wish to commit to a long term lease due to operational reasons and funding. LOETB Properties in use by a third party also operate under a licence agreement as LOETB do not issue leases for any of its properties.

Managed - The property is owned by another party (usually Department of Education or County Council) and LOETB only manage the property or part thereof. LOETB is not the owner or the patron.

Service Level Agreement - Similar to Managed Properties.

PPP- Public Private Partnership.

Laois and Offaly Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

39 The impact of COVID 19

The COVID 19 pandemic developed rapidly in 2020 and its impact has continued throughout 2022. Measures taken by our government to contain the virus affect how we operate. LOETB has taken a range of measures to monitor and mitigate the effects of COVID 19 including putting in place required safety and public health measures for our staff such as social distancing and working from home. Notwithstanding the impact of COVID 19, LOETB continues to carry out its vital role in education and training with a focus on ensuring continuity of education for learners, including a particular focus on more vulnerable students.

Since March 2020 the pandemic has had a financial implications for LOETB and we have received additional resources in the form of government grants to assist us in continuing in our role.

In 2022 we received the following additional COVID 19 related funding

- Department of Education - COVID 19 operational supports for a full return to school - €293,929
- Department of Education- COVID 19 Additional Supervision Arrangements - €299,058
- Department of Education - COVID 19 Capitation funding supports- €194,358
- Department of Children, Equality, Disability, Integration and Youth - Youth Services €25,589
- Increased Student access support Mitigating Educational Disadvantage Fund (MEADF) - €200,000

This additional grant assistance provided funding across a range of areas of expenditure arising from the pandemic such as:

- Cleaning support
- Hand sanitiser and PPE
- Enhanced Supervision Support
- Software licences and IT equipment
- etc

On 28/09/2022, Laois and Offaly ETB refunded the Department of Education unspent COVID 19 funding of €355,235.

LOETB has taken the following steps to manage and mitigate the effects of the pandemic on its operation

- LOETB engaged its business continuity plan to ensure that its operations continued as normal in line with its regulatory requirements.
- The Audit and Risk Committee reviewed the updated risk register to take account of the specific risks arising from COVID 19 and LOETB developed and implemented additional control measures as required.

· The Departments of Education and Further and Higher Education, Research, Innovation and Science put in place a range of steering and engagement structures to support the education and training system in navigating the challenges of COVID-19.

LOETB is participating in these structures to ensure a joined-up approach across the education sector.

In 2023 we will continue to follow the various government policies and advice and, in parallel, we will do our utmost to continue our vital role in the best and safest way possible. Within the further education and training sector, ETBs will continue to play an important role in the response to upskilling and reskilling those adversely impacted by the pandemic.

40 Approval of the Financial Statements

The Financial Statements for the year ended 31/12/2022 were approved by the Board of Laois and Offaly Education and Training Board on 20 December 2023.