

Cavan and Monaghan Education and Training Board

Financial Statements For The Year Ended 31 December 2022

Cavan and Monaghan Education and Training Board

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31 December 2022**

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Cavan and Monaghan Education and Training Board

Statement of Board Responsibilities

Cavan and Monaghan Education and Training Board was established on 1 July 2013 under the provisions of the Education and Training Boards Act 2013.

Section 51 of that Act requires the ETB to keep in such form and in respect of such accounting periods as may be approved by the Minister for Education with the consent of the Minister for Finance and the Minister for Public Expenditure, NPD Delivery and Reform, all proper and usual accounts of the monies received or expended by it.

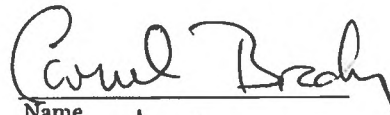
In preparing those accounts, the Board is required to:

- (a) apply the standard accounting policies for the preparation of ETB financial statements
- (b) make judgements and estimates that are reasonable and prudent
- (c) disclose and explain any material departures from the standard accounting policies

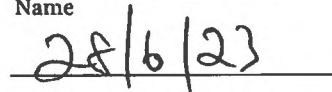
The Board is responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Board and which enable it to ensure that the Financial Statements comply with section 51 of the Education and Training Boards Act 2013. The Board is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chairperson

Signature:


Name

Date:


Date

Cavan and Monaghan Education and Training Board

Statement on Internal Control

Cavan and Monaghan Education and Training Board ("CMETB") came into being on 1st July 2013 under the provisions of the Education and Training Boards Act 2013. On that date, CMETB took over the Assets, Liabilities and functions of the former Vocational Education Committees of county Cavan and county Monaghan. With effect from 22nd September 2015, CMETB took over from SOLAS, the assets, liabilities and the management of the activities of their Training function.

The Code of Governance for ETBs is set out in Circular Letter 002/2019, which was issued by the Department of Education to all ETBs in January 2019. The Code of Governance was adopted by CMETB on 26th March 2019.

A new Board was constituted for CMETB on 31st July 2019, and at its meeting of 29th October 2019, the Board completed the appointment of new Finance and Audit and Risk Committees.

Responsibility for the System of Internal Control

As Chairperson of CMETB, I acknowledge the responsibility of the Board for ensuring that an efficient, effective, and economic system of internal controls is maintained and operated. The system can only provide reasonable, and not give absolute assurance, that assets are safeguarded, transactions are authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely period.

Key Control Procedures

The Board has taken steps to ensure an appropriate control environment by:

- Clearly defining management and staff responsibilities.
- Establishing procedures for reporting significant control failures and ensuring appropriate corrective actions.
- Establishing a formal risk management system involving procedures for identifying and evaluating all risks which could prevent CMETB achieving its objectives.

The system of internal control operated in CMETB is based on:

- Detailed administrative procedures.
- Segregation of duties.
- Specific authorisations.
- Internal checks.
- Monthly management review of reports outlining the actual and budgeted results of programmes operated by the ETB.
- Financial Management Maturity Model action point reviews completed in 2022.
- Compliance Working Group bringing a systematic approach to monitoring and review and therefore improving the effectiveness of risk management, control, and governance processes.

Cavan and Monaghan Education and Training Board

Statement on Internal Control

The Board's Oversight Framework includes:

The Board's monitoring and review of the effectiveness of the system of internal controls is informed by:

- The Chief Executive who has responsibility for the internal control framework.
- Recommendations made by the Office of the Comptroller and Auditor General in management letters or other reports.
- Recommendations made by the Internal Audit Unit – ETBs
- Work of the Audit and Risk Committee and the Finance Committee.

Audit and Risk Committee

The Board's oversight of the system of internal control is informed by the work of Audit and Risk Committee (ARC) who met five times in 2022. The work programme of the ARC included consideration of:

- Internal audit reports
- External audit reports and the management letter of the Comptroller and Auditor General (C & AG)
- Annual Financial Statements
- Risk Management Framework
- Risk Register
- Audit Register
- Compliance Audit Report
- Risk Management Reports from DOSD
- Opinion report to the board as to the adequacy and appropriateness of the systems of internal control

The Chief Executive, Director of OSD and when required, Director of FET, Director of Schools, Head of Finance, Head of Human Resources, Head of Corporate Services, Head of Compliance, Head of IT and Youth Development Officer provided reports on operation of controls and finances and met with the Audit and Risk Committee in 2022 and to date.

The Audit and Risk Committee reviewed the effectiveness of the system of internal controls for the relevant reporting period on 1 March 2023.

Finance Committee

The Board's oversight of the system of internal control is also informed by the work of Finance Committee who met five times in 2022. The work programme of the Finance Committee included consideration of:

- Annual Financial Statements 2022 (AFS)
- Recommendation to the Board of AFS 2022
- Monthly Income and Expenditure Accounts
- Risk Management Reports from DOSD

The Chief Executive, Director of OSD and Head of Finance reported to the Finance Committee in 2022.

The Finance Committee reviewed the Annual Financial Statements 2022 on 21 March 2023 and recommended their adoption to the Board.

Cavan and Monaghan Education and Training Board

Statement on Internal Control

Internal Audit

An internal audit service is provided by the Internal Audit Unit-Education and Training Boards (IAU-ETBs), who provide an overall opinion on areas audited. The overall opinion is based on the findings identified during the audit and the range of possible opinions is as follows:

Comprehensive: System of internal control is adequate and operates effectively.

Adequate: System of internal control is generally adequate and operates effectively.

Inadequate: System of internal control is inadequate and does not operate effectively.

The following internal audit reviews were carried out in the period from the 01 January 2022 - 31 December 2022.

An audit of *“COVID-19 Finance”* was carried out in May 2022 and the finalised report was received from IAU-ETBs in December 2022 and presented to the Audit and Risk Committee on 1 March 2023. The overall finding of the Report was that there was a comprehensive system of Controls in place. A total of 3 recommendations were made – 0 high, 1 medium and 2 low. CMETB has implemented two of the recommendations and are progressing the third recommendation with SOLAS.

A review of *“Governance and Risk Management”* was carried out in October 2022. We are still awaiting the finalised report from the IAU-ETBs.

The following internal audit reports were received in 2022 relating to audits that were conducted in 2021.

An audit of *“Utilisation of Further Education and Training and Post Leaving Certificate in CMETB”* was carried out in June 2021 and the finalised report was received from IAU-ETBs in December 2022 and presented to the Audit and Risk Committee on 1 March 2023. The overall finding of the Report was that there was an adequate system of Controls in place. A total of 11 recommendations were made – 1 high, 6 medium and 4 low. All recommendations are either in progress or due to be progressed in 2023 and are kept under on-going review.

An audit of *“Enrolment”* was carried out in May 2021 and the finalised report was received from IAU-ETBs in August 2022 and presented to the Audit and Risk Committee on 26 September 2022. The overall finding of the Report was that there was an adequate system of Controls in place. A total of 5 recommendations were made – 1 high, 2 medium and 2 low. CMETB has implemented all recommendations except for 1 medium recommendation which is being progressed with the Department of Education.

A review of *“ICT Network Security Accreditations and Standardised ETBI ICT Policies”* was carried out in October 2021 and the finalised report was received from IAU-ETBs in June 2022 and presented to the Audit and Risk Committee on 26 September 2022. A total of 12 recommendations were made – 2 High, 1 Medium and 9 Low. CMETB has implemented all recommendations except for 6 low recommendations which will be implemented in 2023.

Sectoral audits

A Sectoral Report on Procurement Compliance Leases/ Stock Management/ Tax Compliance & Supplier Bank Account Details was received in January 2023 and presented to the Audit and Risk Committee on 1 March 2023. CMETB are addressing the recommendations which are either in progress or due to be progressed in 2023 and are kept under on-going review.

Cavan and Monaghan Education and Training Board

Statement on Internal Control

Breaches of system internal control Procurement-

CMETB is continuing to work towards meeting all its responsibilities in respect of procurement regulations and requirements. There are instances where goods and services are procured across over a number of sites through competitive procurement processes, in line with CMETB's Procurement Policy, but the cumulative value across all sites exceeds National/EU tendering thresholds.

Based on analysis of 2022 expenditure in areas where an organisation- wide eTenders process is appropriate, expenditure totalling €129,540 (ex. VAT) has been identified as non-compliant as follows:

- (i) Expenditure of €26,442 on COVID related products such as air cleaners and CO2 monitors. These are once off purchases and non-compliance will not reoccur for this category of goods.
- (ii) Expenditure of €103,098, paid to several suppliers, across a range of goods and services including class materials and IT equipment. Tender processes have been conducted for class materials and a contract is in place from 14 January 2023 relating to €26,064 of this expenditure. Expenditure relating to IT equipment will be monitored going forward to ensure compliance.

CMETB has developed a Corporate Procurement Plan for 2022-2023, which sets out actions to address areas of identified non-compliance and other CMETB procurement needs. CMETB will continue to monitor and review all areas of expenditure to identify opportunities where tendering and the utilisation of existing National Frameworks for goods and services will provide best value for money and meet compliance requirements.

Fraud

No incidents were reported under CMETB's Anti-Fraud Policy in 2022.

One incident, which was reported under another CMETB policy, was investigated and reported, as required, to the Department of Education and [An Garda Síochána](#). In June 2023 the Department of Education have advised of a remedial plan in relation to this incident.

One incident was carried forward from 2021, the incident was investigated in 2020 and reported to the Department of Education and [An Garda Síochána](#), as required, in 2021.

Protected disclosures

CMETB hereby confirms that two reports were received under the Protected Disclosure Act during 2022. An assessment was undertaken of the first disclosure, and it was not deemed to be a Protected Disclosure within the meaning of the legislation. The second disclosure is being assessed and will be investigated if it is found to be a Protected Disclosure within the meaning of the legislation.

One report received in 2021 was investigated under the CMETB Protected Disclosures Policy during 2022 and is now closed.

Risk Management

CMETB has a Corporate Risk Management in place across the organisation. The Risk register was reviewed at each meeting of the Audit & Risk Committee in 2022 and the Committee continues to monitor the development of the CMETB Strategic Risk Management plan.

Issues progressing at Sectoral level

Single Public Services Pension Scheme

Circular Letter 11/2014 obliges ETBs to provide benefits statements and calculations to members of the Single Public Services Pension Scheme by end of June 2014. CMETB did not meet its obligations to provide annual pension statements to all members of the Single Public Service Pension Scheme in 2022. However, statements are being provided to members where they request them individually and statements for staff members nearing retirement are being prioritised. This is an issue across the ETB sector and is being pursued at national level by the ESBS area of the Department of Education in conjunction with ETBI and individual ETBs.

In October 2022, software changes were deployed to the ETB Payroll Shared Services People XD system to address issues with pension contributions for 95% of payees. Work is underway to review requirements for multi-appointment and referable amount calculations. An SPS Data Hub has been established by ESBS and a pilot is underway with one ETB to collate data for SPS pension benefit statements and SPS Databank. This forms part of the overall Pensions Improvement Programme being implemented by the Department of Education and a dedicated team in ESBS has been put in place which is working solely on resolving Pension and Superannuation Contribution matters. The provision of accurate benefit statements to SPS pension scheme members is an integral part of the scope of this Pensions Improvement Programme.

Education Business Shared Services

The Education Shared Business Service (ESBS) has been established to deliver shared services for the Education and Training sector. The migration of CMETB to the various phases of shared services are outlined below:

1. Payroll

The migration of CMETB payroll to ESBS for all staff took place in November 2019. The ESBS is responsible for the processing of the payroll while CMETB is still responsible for the issuing of instructions to shared services of the changes to payrolls and HR function.

The Chief Executive has confirmed that she has fulfilled her responsibilities in relation to the requirements of both the Memorandum of Understanding and the Service Management Agreement that has been signed and is in place between CMETB and the Department of Education - Education Shared Business Service (ESBS) centre. These documents provide the framework for the operation of ESBS-ETB Payroll Shared Services on behalf of the ETB sector. The Chief Executive relies on a letter of assurance from the Accounting Officer of the Department of Education that appropriate controls are exercised in the provision of payroll services by the ESBS to CMETB.

2. Expenses including Travel and Subsistence

CMETB transitioned their Travel and Subsistence (T&S) expenses to the ESBS in January 2020.

3. Apprentice payroll

CMETB transitioned their apprentice payroll to the managed payroll service set up by ESBS in March 2020.

Statement on Internal Control

4. Learner payments

CMETB have transitioned their learner payments to the managed service set up by ESBS in two waves. Wave 1 in August 2020 and Wave 2 (Youthreach and VTOS) in February 2022.

5. Finance Shared Services

The next phase of Shared Services for CMETB is the migration to the full financial Shared Services. Plans are in place to migrate the first two ETBs (Cavan and Monaghan and Cork ETBs) to full finance shared services with CMETB transitioning in Q3, 2023.

Covid-19 Pandemic

Assessments of the impact of Covid-19 were carried out and the results are as follows:

- An appropriate control environment exists within CMETB. The key message from management to staff continued that there was no change to controls or compliance requirements when working remotely. The CMETB COVID-19 Remote Working Policy was approved in 2020 and continued to be implemented in 2022. Relevant supports were put in place to assist with remote working including provision of devices and relevant training courses. Weekly reporting mechanisms were put in place to monitor and maintain employee engagement during periods of remote working. Wellbeing training sessions were delivered to all staff and information on the Employee Assistance Service regularly circulated.
- Risk Management processes are in place to identify business risks and evaluate their financial implications. Business continuity plans were documented for each sector within CMETB to ensure key functions can continue to operate. An assessment of the impact on forecasts, budgets and cash flows were completed and continuously monitored. A Cybersecurity Incident Response Plan was developed in 2022. Cyber awareness campaigns for all staff were ongoing throughout 2022.
- Appropriate control activities and procedures to address major risks are in place.
- Information and communication systems continued to evolve to meet the remote working needs arising from COVID-19.
- Monitoring and oversight procedures were continually enhanced to ensure the effectiveness of controls in the remote working environment.

Annual Review of Controls

CMETB is committed to operating an efficient, effective and economic internal control system. I confirm that the Audit Committee at its meeting on the 1 March 2023, conducted a review of the effectiveness of the system of internal financial control for year ended 31 December 2022 in the manner prescribed by the Code of Practice for the Governance of Education & Training Boards.

This included

- The Executive presented a report of its review of controls (both verbally and by written report) at the Audit Committee meeting on 1 March 2023. The Audit Committee received confirmation from the Chief Executive that the system of internal control is adequate and appropriate insofar as is reasonably practicable. The Chief Executive based this statement on information gathered from senior managers across the organisation. A Protected Disclosure was received in 2021 which was investigated by CMETB. In 2022 it was identified that one School had overstated student numbers. CMETB reported the matter to the Audit and Risk Committee (ARC), the Board and the Department of Education (DES) in 2021 and the Internal Audit Unit ETBs (IAU-ETBs) and relevant statutory bodies

Cavan and Monaghan Education and Training Board

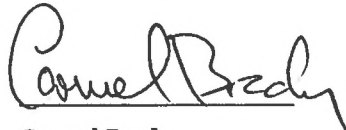
Statement on Internal Control

in 2022. CMETB are liaising with the Department of Education to determine potential financial implications on this matter. Following this incident, CMETB has introduced additional controls and provided additional training in this area. Following a national report on potential reporting exceptions on Travel and Subsistence, an investigation was carried out by IAU-ETBs per the request of CMETB. Three of the four recommendations identified are implemented and the final recommendation is being progressed nationally.

- A review of internal and external audit reports issued in 2022 and to date in 2023, met with representatives from the C&AG and the IAU-ETBs, along with an examination of minutes of meetings of the Board and Finance Committee to ensure there are no inconsistencies in these with the assessment of internal control provided to the Audit and Risk Committee in Internal Audit Reports and Management representations.
- The Audit Committee presented a report (verbally and by written report) on the review of controls to the Board on 28 March 2023.
- A review of Governance and Control activities in 2022 including:
 - Engagement between the Audit and Risk Committee, Finance Committee, Board and the Executive
 - Reports from the Chief Executive, Director of Organisation Support and Development (OSD), Director of Schools and Director of Further Education and Training (FET) to the Board
 - Reports from the Chief Executive, Director of OSD, Director of FET, Director of Schools, Head of Finance, Head of Human Resources, Head of Corporate Services, Head of Compliance, Head of IT and Youth Development Officer to the Audit and Risk Committee
 - Recommendations made by the C & AG in management letters or other reports
 - Recommendations made by the IAU-ETBs
 - Risk Management Reports from Director of OSD, Director of FET and Director of Schools
 - The Risk Register that is kept up-to-date and presented to the Audit Committee on a regular basis.

The Board reviewed and approved this statement at its meeting held on 28 March 2023.

Signed:



Carmel Brady
Chairperson
Cavan and Monaghan ETB

Date:

28/03/23



Ard Reachtaire Cuntas agus Ciste **Comptroller and Auditor General**

Report for presentation to the Houses of the Oireachtas **Cavan and Monaghan Education and Training Board**

Opinion on the financial statements

I have audited the financial statements of Cavan and Monaghan Education and Training Board for the year ended 31 December 2022 as required under the provisions of the Education and Training Boards Act 2013. The financial statements comprise

- the operating statement
- the statement of current assets and current liabilities, and
- the related notes, including a summary of significant accounting policies.

In my opinion,

- the financial statements properly present the income and expenditure of the Board for 2022 and the state of affairs of the Board at 31 December 2022, and
- the financial statements are in accordance with the accounting policies laid down by the Minister for Education.

Basis of opinion

I conducted my audit of the financial statements in accordance with the International Standards on Auditing (ISAs) as promulgated by the International Organisation of Supreme Audit Institutions. My responsibilities under those standards are described in the appendix to this report. I am independent of Cavan and Monaghan Education and Training Board and have fulfilled my other ethical responsibilities in accordance with the standards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Report on information other than the financial statements, and on other matters

The Board has presented certain other information together with the financial statements. This comprises the statement of Board responsibilities and the statement on the system of internal control. My responsibilities to report in relation to such information, and on certain other matters upon which I report by exception, are described in the appendix to this report.

I have nothing to report in that regard.

Andrew Harkness
For and on behalf of the
Comptroller and Auditor General

30 June 2023

Appendix to the report

Responsibilities of Board Members

As detailed in the statement of Board responsibilities, the Board members are responsible for

- the preparation of the annual financial statements in the form prescribed under section 51 of the Education and Training Boards Act 2013
- ensuring the regularity of transactions
- implementing such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of the Comptroller and Auditor General

I am required under the Education and Training Boards Act 2013 to audit the financial statements of Cavan and Monaghan Education and Training Board and to report thereon to the Houses of the Oireachtas.

My objective in carrying out the audit is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement due to fraud or error. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs, I exercise professional judgment and maintain professional scepticism throughout the audit. In doing so,

- I identify and assess the risks of material misstatement of the financial statements whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- I obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls.
- I evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I report by exception if, in my opinion,

- I have not received all the information and explanations I required for my audit, or
- the accounting records were not sufficient to permit the financial statements to be readily and properly audited, or
- the financial statements are not in agreement with the accounting records.

Information other than the financial statements

My opinion on the financial statements does not cover the other information presented with those statements, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, I am required under the ISAs to read the other information presented and, in doing so, consider whether the other information is materially inconsistent with the financial statements or with knowledge obtained during the audit, or if it otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

Reporting on other matters

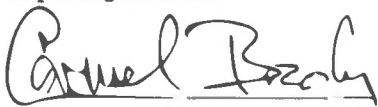

My audit is conducted by reference to the special considerations, which attach to State bodies in relation to their management and operation. I report if I identify material matters relating to the manner in which public business has been conducted.

I seek to obtain evidence about the regularity of financial transactions in the course of audit. I report if I identify any material instance where public money has not been applied for the purposes intended or where transactions did not conform to the authorities governing them.

Cavan and Monaghan Education and Training Board

Operating Statement For The Year Ended 31 December 2022

	Note	Year ended 31/12/2022	Year ended 31/12/2021
RECEIPTS		€	€
Post Primary Schools & Head Office Grants	3	46,504,687	41,324,527
Further Education and Training Grants	4	30,779,049	26,005,335
Student Support Services	5	-	3,025
Youth Services Grants	6	1,169,657	1,161,660
Agencies & Self-Financing Projects	7	5,859,430	4,938,305
Capital	8	19,089,772	6,517,699
		<u>103,402,595</u>	<u>79,950,551</u>
PAYMENTS			
Post Primary Schools & Head Office	9	46,102,695	40,642,649
Further Education and Training	10	31,110,772	27,863,805
Youth Services	11	1,168,378	1,141,870
Agencies & Self-Financing Projects	12	5,281,520	4,104,492
Capital	13	16,453,060	5,238,716
		<u>100,116,425</u>	<u>78,991,531</u>
Cash Surplus for Year		3,286,170	959,021
Movement in Other Net Current Assets	24	<u>(2,139,253)</u>	<u>(646,573)</u>
Accrual Revenue Surplus for Year		1,146,917	312,448
Revenue Surplus at 1 January		1,706,403	1,393,955
Revenue Surplus at 31 December	15	<u>2,853,320</u>	<u>1,706,403</u>

Signed:		Signed:	
	Chairperson		Chief Executive
Date:	<u>28/6/23</u>	Date:	<u>28/06/2023</u>

The notes on pages 14 to 32 form part of these Financial Statements


Cavan and Monaghan Education and Training Board

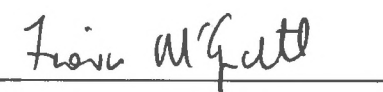
Statement of Current Assets and Current Liabilities as at 31 December 2022

	Note	Year ended 31/12/2022 €	Year ended 31/12/2021 €
Current Assets			
Recurrent State Grants	16	1,114,550	949,669
Capital State Grants	17	4,538,869	448,379
Other Recurrent Income	18	207,220	181,255
Third Party Debtors	19	96,606	191,765
Bank Balance		<u>14,609,834</u>	<u>11,323,663</u>
		<u>20,567,079</u>	<u>13,094,732</u>
Current Liabilities			
Recurrent State Grants	20	2,139,473	2,944,840
Capital State Grants	21	8,980,867	2,380,923
Other Recurrent Income	22	2,470,480	2,441,587
Pay & Expense liabilities	23	<u>4,122,939</u>	<u>3,620,978</u>
		<u>17,713,759</u>	<u>11,388,328</u>
Net Current Assets / (Liabilities)		<u>2,853,320</u>	<u>1,706,403</u>
Represented By			
Revenue Surplus / (Deficit)	15	<u>2,853,320</u>	<u>1,706,403</u>

Analysis of Revenue Surplus/ (Deficit)

Programme	Retained Surplus	Accrued Revenue Surplus	Retained Surplus
	31/12/2022 €	For 2022 €	31/12/2021 €
Schools & Head Office	1,837,157	864,391	972,766
Further Education Programmes			
Agency Programmes	(6,837)	1	(6,838)
Self-financing Programmes	<u>1,023,000</u>	<u>282,525</u>	<u>740,475</u>
	<u>2,853,320</u>	<u>1,146,917</u>	<u>1,706,403</u>

Signed : 
 Chairperson
 Date : 28/6/23

Signed : 
 Chief Executive
 Date : 28/06/2023

The notes on pages 14 to 32 form part of these Financial Statements

Cavan and Monaghan Education and Training Board
Notes to The Financial Statements - Year Ended 31 December 2022

1 Accounting Policies

1.1 Significant Accounting Policies

The basis of accounting and significant accounting policies adopted by Cavan and Monaghan Education and Training Board are set out below. They have been applied consistently throughout the year and the preceding year.

1.2 General Information

Cavan and Monaghan Education and Training Board was established on 1 July 2013 and its functions are set out in section 10 of the Education and Training Boards Act 2013.

1.3 (a) Basis of Presentation

The financial statements are presented in the form approved by the Minister for Education with the consent of the Minister for Finance and the Minister for Public Expenditure, NPD Delivery and Reform. They consist of an Operating Statement, a Statement of Current Assets and Current Liabilities and notes to the Financial Statements including Accounting Policies.

(b) Revenue and Expenditure Recognition

Revenue

Oireachtas grants and other grants are recognised on a cash basis.

Other receipts are recognised on a cash basis.

Expenditure

Pay

Pay expenditure is recognised on a cash basis. Pay represents remuneration to employees including ER PRSI.

Non Pay

Non Pay expenditure is recognised on a cash basis. Non pay expenditure is comprised of administration and operational expenses.

Allowances

Allowance expenditure is recognised on a cash basis. Allowances are paid to learners who are undertaking specified further education and training programmes funded by SOLAS.

The Operating Statement is presented by cash receipts and cash payments per programme grouping. The cash surplus / (deficit) is adjusted for movement in Current Assets (excl. Bank) and Current Liabilities to give an overall result for the year on an accrual basis.

(c) Asset and Liabilities Recognition

The Statement of Current Assets and Current Liabilities is prepared on the accruals basis by determining state grant and other funder balances at amounts that reflect the related receipts received and expenditure incurred and in accordance with the funding rules.

Recurrent State Grants

These grants constitute the core funding to the Education and Training Board.

Capital Grants

These grants are used to meet building, infrastructure, property acquisitions and refurbishment costs, and in specified circumstances may be used to fund fixtures, fittings, equipment and furniture.

Other Recurrent Income

Agency and Self - financing Projects

Agency work involves running a programme on behalf of another organisation or students according to agreed criteria and the Education and Training Board is reimbursed its cost.

Self - financing Projects are programmes run under the complete control of the Board either for the Education and Training Board or other organisations.

Third Party Debtors are included in Current Assets.

Pay and Expense Liabilities are included in Current Liabilities.

Comparatives

Where necessary, the comparative figures for the previous year have been restated on the same basis as those for the current year.

Cavan and Monaghan Education and Training Board
Notes to The Financial Statements - Year Ended 31 December 2022

1 Accounting Policies (continued)

(d) Tangible fixed assets

All tangible fixed assets purchased including building, infrastructure, property acquisitions, refurbishment costs, fixtures, fittings, equipment and furniture are expensed in the year of purchase. State grants to fund the purchase of tangible fixed assets are recognised in the same year.

(e) Stocks

All consumable stocks are expensed as purchased.

(f) Superannuation

The pension entitlements of ETB staff, including those who transferred from SOLAS, are conferred under defined benefit schemes. Staff employed since 2013 are included in the Single Public Service Pension Scheme and monthly payments are made to the Department of Public Expenditure and Reform.

Superannuation deductions made from employees pay in respect of the schemes are retained by the ETB as part of agreed Exchequer funding, or paid over to the Department of Public Expenditure and Reform.

The ETB does not make any contributions towards the schemes.

These unfunded schemes are operated on a pay as you go basis with the annual pension entitlements being paid directly by the National Shared Services Office on behalf of the ETB. ETBs are responsible for the administration of their pensions. Pension funds are provided by the Department of Education .

Provision has not been made in the financial statements for the present cost of the future benefits that have accrued to staff members and existing pensioners under these schemes.

(g) Leases

All lease payments are expensed as incurred.

2 Cavan and Monaghan ETB provides Education and Training as set out below:

Service	Number of Schools/Centres*	Number of Participants**	Number of Beneficiaries***
Second Level	11	5,810	
Further Education and Training (FET)**	22		12,923
Part-time / Night Classes****	3		1,131

* The number of Schools/ Centres from which Cavan and Monaghan ETB provides educational service and activities.

** For primary and second level this is based on the academic year enrolment. For FET and part time / night classes this is based on the individual enrolments in the calendar year.

*** Beneficiaries refers to the total number of places taken up in the year. This is calculated by adding enrolments as on 1 January and all subsequent enrolments throughout the year.

**** Beneficiaries of Training Centres Part-time/ Night Classes are included in Further Education and Training (FET) numbers.

Cavan and Monaghan Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

3 Post Primary Schools & Head Office Receipts	Year ended 31/12/2022 €	Year ended 31/12/2021 €
Department of Education		
-Pay	40,832,393	36,000,821
** -Non Pay	3,363,084	2,538,768
-Associated Programmes	2,193,413	2,618,507
Department of Education -sub total	46,388,890	41,158,096
Tuition fees - Students	2,310	200
Irish Public Bodies	108,054	145,531
Other	5,433	20,700
	46,504,688	41,324,527
4 Further Education and Training Receipts	Year ended 31/12/2022 €	Year ended 31/12/2021 €
SOLAS	30,760,874	26,005,335
Department of Further and Higher Education, Research, Innovation and Science	18,175	-
	30,779,049	26,005,335
5 Student Support Services Receipts	Year ended 31/12/2022 €	Year ended 31/12/2021 €
Department of Further and Higher Education, Research, Innovation and Science	-	3,025
6 Youth Service Receipts	Year ended 31/12/2022 €	Year ended 31/12/2021 €
Department of Children, Equality, Disability, Integration and Youth	1,120,612	976,312
Other	49,045	185,348
	1,169,657	1,161,660

** The Non-Pay receipts include a once-off cost of living measure paid to CMETB in December 2022 to support increased school running costs announced as part of the cost of living measures in Budget 2023. Any surplus arising in 2022 due to the timing of payment of this measure will be used to fund such ongoing costs in 2023.

Cavan and Monaghan Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

7 Agencies and Self Financing Project Receipts

Agencies	Sponsoring Department/ Funder	Year ended 31/12/2022	Year ended 31/12/2021
		€	€
School Meals Programme	Department of Social Protection	730,807	702,744
School Completion Programme	Tusla	711,298	450,610
CMETB Music Generation	Various	466,899	236,039
Internal Audit Unit	Department of Education/SOLAS	288,666	223,333
Enterprise Ireland	Enterprise Ireland	182,144	-
Exam Bodies SEC	State Exams Commission	147,653	116,715
Further Ed. Support Service	City of Dublin ETB	125,490	219,780
Monaghan Education Centre	Monaghan Education Centre	77,657	-
Software Systems Manager	Other ETBs	63,096	50,184
Other agency - 21 in Number	Various	344,684	631,462
		3,138,394	2,630,867
Self-Financing Projects			
Student Activities	Parents/ Students	1,065,589	623,489
Garage Theatre	Arts Council/County Council/Patrons	427,340	251,670
Tanagh OEC	Parents/ Students	360,583	326,719
PLC Student Contribution	Parents/ Students	195,000	267,450
School Books	Parents/ Students	161,540	227,373
School Canteen	Parents/ Students/Concessions	127,245	99,026
Insurance Claims/Settlements	IPB	115,376	113,452
Other self-financing - 14 in Number	Various	268,364	398,260
		2,721,037	2,307,438
Total		5,859,431	4,938,305
8 Capital Receipts		Year ended 31/12/2022	Year ended 31/12/2021
		€	€
Department of Education		13,498,810	5,966,470
SOLAS		5,590,962	551,229
		19,089,772	6,517,699

Cavan and Monaghan Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

9 Post Primary Schools & Head Office Payments	Year Ended 31/12/2022			Year ended
	Pay	Non Pay	Total	31/12/2021
PAY	€	€	€	€
Instruction	36,436,599	-	36,436,599	32,259,429
Administration	3,551,782	-	3,551,782	3,236,899
Maintenance	928,785	-	928,785	831,722
	40,917,166		40,917,166	36,328,050
NON PAY	41,444	2,396,610	2,438,054	2,333,880
ASSOCIATED PROGRAMMES				
School Services Support Fund	34,942	639,295	674,237	354,620
Covid19 Enhanced Supervision	225,290	256,596	481,887	389,918
Covid19 Sanitiser & PPE	-	386,565	386,565	263,516
ICT Grant	-	339,528	339,528	313,926
ICT Digital Divide	-	171,619	171,619	-
Book Grants	-	147,999	147,999	153,206
Covid19 Cleaning Support	60,906	61,169	122,075	123,459
DEIS Funding	-	91,964	91,964	95,202
Transition Year	-	74,662	74,662	58,144
Bus Escort Grants	70,563	-	70,563	52,900
DEIS Summer Programme	64,521	6,038	70,558	66,197
Other - 11 in Total	15,338	100,480	115,817	109,634
	471,560	2,275,915	2,747,473	1,980,719
	41,430,170	4,672,525	46,102,694	40,642,649

Cavan and Monaghan Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

10 Further Education and Training Payments	Year Ended 31/12/2022			Total €	Year Ended
	Pay	Non Pay	Allowances		31/12/2021
	€	€	€		Total €
PLC Pay SOLAS Funded	7,272,704	-	-	7,272,704	7,158,362
Youthreach	2,470,690	538,901	586,565	3,596,156	3,355,007
FET - Payroll Costs	2,799,325	-	-	2,799,325	2,502,219
Apprenticeship D/P	-	442,147	1,517,465	1,959,612	936,472
Skills Training C/P	-	1,576,912	406,937	1,983,849	1,009,330
Operational Costs	-	1,630,201	-	1,630,201	1,909,570
PLC Solas Funded Non-Pay	-	1,209,876	-	1,209,876	829,034
Adult Literacy Ordinary	829,023	321,358	-	1,150,382	1,177,421
B.T.E.I.	781,929	289,811	-	1,071,740	1,051,860
Specialist Training Providers	-	902,284	-	902,284	680,152
Co-operation Hour-External Bod	814,560	-	-	814,560	780,949
Traineeship C/P	-	447,965	177,856	625,821	201,701
VTOS	28,154	53,104	438,172	519,430	559,545
Apprenticeship 2016+ D/P	358,177	122,083	-	480,260	468,125
Community Education	341,986	96,565	-	438,551	408,893
Traineeship D/P	-	84,987	187,154	272,141	392,297
Adult Literacy ESOL	315,115	71,101	-	386,216	246,180
Reach Funding (MAEDF)	-	383,828	-	383,828	673,842
Local Training Initiatives	-	236,057	143,207	379,264	676,835
Adult Ed Guidance Initiative	282,343	52,230	-	334,574	344,337
Explore	4,498	22,465	-	26,963	7,872
Others - 34 in Number	1,796,726	1,076,309	-	2,873,035	2,493,802
	18,095,230	9,558,184	3,457,356	31,110,772	27,863,805

11 Youth Services Payments	Year Ended 31/12/2022			Total €	Year Ended
	Pay	Non Pay			31/12/2021
	€	€			Total €
INCLUDE Programme	-	182,425	-	182,425	175,595
BOUNCEBACK South East	-	174,662	-	174,662	180,353
Youth Worker Functions	125,827	17,344	-	143,171	158,989
BOUNCEBACK West Cavan	-	129,088	-	129,088	117,603
Youth Information	-	127,370	-	127,370	113,783
UBU Cavan Town	-	72,085	-	72,085	-
Local Youth Club Grants Scheme	-	68,670	-	68,670	59,026
ISPCC Monaghan Project	-	61,195	-	61,195	34,824
Other - 11 IN NUMBER	34,649	175,064	-	209,713	301,697
	160,476	1,007,903		1,168,379	1,141,870

Cavan and Monaghan Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

12 Agencies and Self Financing Project Payments

Agencies	Sponsoring Department/ Funder	Year Ended 31/12/2022			Year ended
		Pay	Non Pay	Total	31/12/2021
		C	C	C	Total
School Completion Programme	Tusla	592,043	158,390	750,433	699,419
School Meals Programme	Department of Social Protection	-	559,998	559,998	421,962
CMETB Music Generation	Various	261,966	243,527	505,492	199,495
Internal Audit Unit	Department of Education	-	299,242	299,242	248,517
Further Ed Support Service	City of Dublin ETB	124,118	31,517	155,635	128,433
State Examinations Commission	State Examinations Commission	149,534	1,039	150,573	113,492
Enterprise Ireland Project - SCLP	Enterprise Ireland Funding	129,747	20,929	150,676	12,597
Software Systems Manager	Education and Training Boards	64,238	957	65,195	68,773
Sports Capital Grants	Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media	-	51,867	51,867	-
Other agency - 24 in Number	Various	23,843	173,621	197,464	336,058
		1,345,489	1,541,087	2,886,575	2,228,745
Self-Financing Projects					
Student Activities	Parents/ Students	-	805,036	805,036	697,540
Garage Theatre	Arts Council/County Council/ Patrons	158,324	285,071	443,395	206,726
Outdoor Education Centre	Patrons	183,188	150,608	333,796	288,318
Cavan Institute Student Services	Parents/ Students	-	241,256	241,256	192,800
Book Rental Scheme	Parents/ Students	-	157,140	157,140	146,289
PLC Fees	Parents/ Students	-	66,484	66,484	146,289
School Canteen	Parents/ Students	1,032	62,941	63,973	77,466
Other self-financing - 12 in Number	Various	43,646	240,219	283,865	120,320
		386,199	2,008,755	2,394,945	1,875,747
Overall		1,731,679	3,549,842	5,281,520	4,104,492

13 Capital Payments

Facility	Expenditure Type	Year Ended 31/12/2022		Year Ended 31/12/2021	
		Total	Total	Total	Total
Cavan Modular 2022	Temporary Accommodation	-	4,505,466	4,505,466	-
Breifne Modular 2022	Temporary Accommodation	-	3,427,909	3,427,909	-
RSC Modular 2022	Temporary Accommodation	-	993,387	993,387	-
Ballybay CC New Science Lab	Temporary Accommodation	-	946,151	946,151	69,496
Inver Temporary Accommodation	Temporary Accommodation	-	795,563	795,563	2,096,268
Beech Hill Temporary Accommodation 2022	Temporary Accommodation	-	548,016	548,016	-
Solas Devolved Capital	Various	-	481,064	481,064	175,791
Doohamlet Modular 2022	Additional Accommodation	-	303,027	303,027	-
Covid 19 Minor Works Grant	Various	-	302,931	302,931	493,073
Dun An Ri Temporary Accommodation	Temporary Accommodation	-	289,051	289,051	5,278
Virginia Additional Accommodation Project	Additional Accommodation	-	275,530	275,530	157,911
Cavan Modular LF&E 2022	Loose Furniture and Equipment	-	267,342	267,342	-
Beech Hill Additional Accommodation Project	Additional Accommodation	-	235,982	235,982	135,624
Inver College Additional Accommodation Project	Additional Accommodation	-	228,263	228,263	59,078
Temporary Accommodation - Virginia College	Temporary Accommodation	-	212,384	212,384	174,063
Beech Hill PE Hall Roof 2022	Emergency Works	-	208,786	208,786	-
Project Management Fees	Capital Projects Assistance	-	206,640	206,640	15,683
Dun an Ri Additional Accommodation 2021	Additional Accommodation	-	188,513	188,513	-
Youthreach Kingscourt	Temporary Accommodation	-	187,590	187,590	-
Temp Accommodation - Beech Hill College	Temporary Accommodation	-	105,507	105,507	450,981
Temporary Accommodation LFE & IT	Loose Furniture, Equipment and IT	-	100,440	100,440	1,224
Other Capital Projects -33 in number	Others	-	671,228	671,228	1,012,010
During the year Cavan and Monaghan ETB acted as a project manager for the following devolved projects :					
Scoil Mhuire, Rockcorry	Additional Accommodation	-	468,877	468,877	169,483
Gaelscoil Eois, Clones	Additional Accommodation	-	265,652	265,652	176,034
Gaelscoil Lorgan	Additional Accommodation	-	237,760	237,760	46,719
			16,453,059	16,453,059	5,238,716

14 ANALYSIS OF RECEIPTS BY FUNDER	Cavan and Monaghan Education and Training Board										
	Notes to the Financial Statements - Year Ended 31 December 2022										
	FUNDER	Post Primary Schools & Head Office		Further Education and Training		Programme		Agencies and Self-financing		Capital	TOTAL Year Ended 31/12/2022
€		€	€	€	€	€	€	€	€		€
State Funding Received	46,388,890	-	-	-	-	-	266,666	266,666	13,498,810	60,154,366	47,470,857
Department of Education	-	18,175	-	-	-	-	-	-	-	18,175	3,695
Department of Further and Higher Education, Research, Innovation and Science	-	30,786,874	-	-	-	-	22,000	22,000	-	36,373,836	26,652,244
SOLAS	-	-	-	1,120,612	-	-	-	-	5,590,962	1,120,612	976,312
Department of Children, Equality, Disability, Integration and Youth	-	-	-	-	-	730,807	730,807	730,807	-	730,807	460,610
Department of Social Protection	-	-	-	-	-	147,653	147,653	147,653	-	147,653	16,715
State Examinations Commission	-	-	-	-	-	200,000	200,000	200,000	-	200,000	50,000
Music Generation	-	-	-	-	-	711,598	711,598	711,598	-	711,598	712,741
TUSLA	-	-	-	-	-	182,144	182,144	182,144	-	182,144	11,695
Enterprise Ireland	-	-	-	0	-	81,995	81,995	81,995	-	81,995	-
Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media	-	-	-	-	-	31,970	31,970	31,970	-	31,970	11,610
County Council	-	-	-	-	-	15,279	15,279	15,279	-	15,279	466,759
Professional Development Service for Teachers	-	-	-	-	-	252,172	252,172	252,172	-	252,172	838,400
Seconded Pay & other recruitments & other	-	-	-	-	-	-	-	-	-	-	-
	46,388,890	30,779,049	1,120,612	1,120,612	49,045	1,866,037	2,747,002	19,089,772	100,175,324	77,515,872	
Non State Funding Applied to State-funded Schemes											
Parents/ Students	2,310	-	-	-	-	1,501,845	1,501,845	1,501,845	-	1,501,845	1,463,100
Irish Public Bodies - Dividends/ Capital Reserve	106,054	-	-	-	-	77,657	77,657	77,657	-	108,054	145,831
Monaghan Education Centre	0	-	-	-	-	68,200	68,200	68,200	-	68,200	30,179
Institutes of Technology	5,233	-	-	-	-	518,335	518,335	518,335	-	523,833	73,161
Other	116,797	-	-	-	49,045	1,866,037	1,866,037	1,866,037	-	2,039,879	1,723,971
Other Non State Funding											
Parents/ Students	-	-	-	-	-	550,912	550,912	550,912	-	550,912	197,054
Arts Council - Theatre	-	-	-	-	-	69,480	69,480	69,480	-	69,480	117,560
County Council - Theatre	-	-	-	-	-	307,790	307,790	307,790	-	307,790	47,600
Patrons	-	-	-	-	-	15,376	15,376	15,376	-	15,376	119,412
Irish Public Bodies - Insurance Settlements	-	-	-	-	-	86,336	86,336	86,336	-	86,336	34,126
Staff	-	-	-	-	-	86,259	86,259	86,259	-	86,259	87,415
Other	-	-	-	-	-	1,095,333	1,095,333	1,095,333	11	1,095,333	692,819
Total	46,504,687	30,779,049	1,120,612	1,120,612	1,169,657	5,859,432	19,089,772	104,402,595	79,959,552		

Cavan and Monaghan Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

15 Source and Use of Funds Primary Grantor Department/Office	Project	2022		2022						31/12/2022	
		Grant Issued	€	Amount due from/ (due to) Grantor	Receipts direct from Grantor ^a	Receipts from other sources	Total Receipts per Operating Statement	Local Funding Transfers	Cash Expenditure per Operating Statement	Change in Surplus/ (Deficit) per Operating Statement for 2022	Amount due from/ (due to) Grantor
Department of Education Post Primary Schools and Head Office	Pay ^b		904,916	(38,962,846)	(1,869,547)	(40,832,393)		40,917,166	115,758	1,105,448	
	Non-Pay ^c		(3,427,882)	(3,363,084)	(115,798)	(3,478,882)		2,438,054	124,835	(670,963)	
	Local Funding Surpluses						670,963			(670,963)	
	Associated Programmes			(2,193,413)	(13,498,810)	(2,193,413)	(13,498,810)		2,747,473	97,844	(1,037,622)
Capital			(1,884,394)					11,193,782	(2,380)	(4,191,800)	
	Internal Audit Unit		(153,756)	(266,666)	(22,000)	(288,666)		299,242	24,425	(118,755)	
	Public Sector Reform		(35,462)					4,294	(568)	(31,736)	
	Total Department of Education		(60,267,827)	(58,284,819)	(2,007,345)	(60,292,163)	-	57,600,013	359,914	864,391	(4,945,428)
Other Funders											
Department of Further and Higher Education, Research, Innovation and Science	Explore		(393)	(18,175)	-	(18,175)		26,963	617	9,102	
	Total DFHERIS		(393)	(18,175)	-	(18,175)	-	26,963	617	9,102	
SOLAS	Further Education and Training		(231,410)	(30,760,874)	-	(30,760,874)		31,083,808	(180,238)	(88,714)	
SOLAS	Capital		(48,149)	(5,590,962)	-	(5,590,962)		5,259,277	129,637	(250,197)	
	Total SOLAS		(279,559)	(36,351,836)	-	(36,351,836)	-	36,343,085	(50,601)	(338,911)	
Department of Children, Equality, Disability, Integration and Youth			(170,267)	(1,120,612)	-	(1,120,612)	-	1,068,724	30,471	(191,684)	
Other	Youth Services		(119,437)	(49,045)		(49,045)		99,654	9,246	(59,582)	
Department of Social Protection	Agency		(49,821)	(730,807)		(730,807)		559,998	38,292	(182,339)	
State Examinations Commission	Agency		(1,043)	(147,653)		(147,653)		150,573	-	1,877	
Music Generation	Agency		(239,928)	(466,899)		(466,899)		505,492	3,192	(198,142)	
Professional Development Service for Teachers	Agency		(21,310)	(15,279)		(15,279)		4,557	-	(32,032)	
TUSLA	School Completion Programme		(382,932)	(711,298)		(711,298)		750,433	468	(343,329)	
Léargas	Agency		(97,458)	(84,965)		(84,965)		76,648	7,213	(98,562)	
Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media	Agency		-	(31,970)		(31,970)		51,867	-	19,897	
Institutes of Technology	Agency		(68,200)	(68,200)		(68,200)		13,441	64,708	(55,514)	
Enterprise Ireland	Agency		13,688	(182,144)		(182,144)		150,676	3,001	(14,779)	
Seconded Pay & Other Retirements	Agency		(209,870)	(209,870)		(209,870)		232,994	4,393	19,274	
Other	Agency		(57,790)	(200,645)		(200,645)		86,360	7,206	(161,868)	
	Total State		(929,736)	(2,898,775)	-	(2,898,774)	-	2,682,693	137,718	(1,008,099)	
Total Non State	Agency and Self Financing		(1,330,595)	(2,721,036)		(2,721,036)		2,394,944	119,002	(1,255,160)	
	Total State and Non State		(6,188,046)	(101,395,251)	(2,007,345)	(103,402,596)	-	100,116,424	597,121	(7,730,181)	

Cavan and Monaghan Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

15 Source and Use of Funds (continued)

Reconciliation of Amount due From/ (Due to) Grantor to Revenue Surplus per Statement of Current Assets and Liabilities

	31/12/2022	31/12/2021
	€	€
Amount due from/ (due to) Grantor at 31 December	(7,730,181)	(6,188,046)
Bank Balance (Page 14)	14,609,834	11,323,663
Third Party Debtors (Note 19)	96,606	191,766
Pay & Expenses Liabilities (Note 23)	(4,122,938)	(3,620,978)
Revenue Surplus per Statement of Current Assets and Liabilities	2,853,320	1,706,403

Notes

a Opening balances

Balances are reported on an accruals basis.

b Pay

Department of Education: Post-Primary Schools and Head Office Pay Grant was funded by direct receipts from grantor of €38,962,846 and anticipated receipts from Retained Superannuation Contributions of €1,851,419. Actual receipts of Retained Superannuation Contributions were €1,869,547, which is €18,128 more than anticipated.

c Non Pay

Department of Education: Post-Primary Schools and Head Office Non Pay Grant was funded by direct receipts from grantor of €3,427,282 (the non pay grant includes a once-off cost of living measure to support increased school running costs announced as part of the cost of living measures in Budget 2023) and forecasted locally raised receipts of €5,400. In 2022 actual locally raised receipts were €115,798 (Locally raised receipts includes an IPB Capital Dividend of €108,054 (which was not included in original forecast estimate) resulting in a surplus of receipts of €110,398 over the amount forecasted. Surplus receipts are due to the Department of Education and are not considered part of the current year funding.

d Total State funding

The difference between the total amount received from grantors of €101,395,251 above and the total in Note 14 - Funding of €103,402,595 is represented by Retained Superannuation Contributions of €1,869,547 and €137,798 from other sources

Cavan and Monaghan Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

16 Current Assets - Recurrent State Grants	Year Ended 31/12/2022 €	Year Ended 31/12/2021 €
Amount due from Department of Education		
Pay Grant Underfunding	1,105,448	904,916
Associated Grants Underfunding	-	44,753
Amount due from Department of Further and Higher Education, Research, Innovation and Science	9,103	-
	<u>1,114,551</u>	<u>949,669</u>
17 Current Assets - Capital State Grants	Year Ended 31/12/2022 €	Year Ended 31/12/2021 €
Amount due from the Department of Education	4,538,869	448,379
	<u>4,538,869</u>	<u>448,379</u>
18 Current Assets - Other Recurrent Income	Year Ended 31/12/2022 €	Year Ended 31/12/2021 €
Amount due from Other State bodies	170,372	162,874
Amount due from Other Non-State bodies	36,848	18,381
	<u>207,220</u>	<u>181,256</u>
19 Current Assets - Third Party Debtors	Year Ended 31/12/2022 €	Year Ended 31/12/2021 €
Local Training Initiatives	27,199	27,199
Overpayments	14,367	7,912
Tuition Fees	55,040	156,655
	-	-
	<u>96,606</u>	<u>191,766</u>
20 Current Liabilities - Recurrent State Grants	Year Ended 31/12/2022 €	Year Ended 31/12/2021 €
Amount due to the Department of Education		
Associated Grants Unspent	1,037,622	1,734,279
Local Receipts/Receiveables Excess	670,963	619,363
Internal Audit Unit	118,754	153,756
Public Sector Reform	31,736	35,462
Amount due to Department of Further and Higher Education, Research, Innovation and Science	-	303
Amount due to SOLAS	88,711	231,409
Amount due to Department of Children, Equality, Disability, Integration and Youth	191,686	170,269
	<u>2,139,472</u>	<u>2,944,840</u>

Cavan and Monaghan Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

21 Current Liabilities - Capital State Grants	Year Ended 31/12/2022	Year Ended 31/12/2021
	€	€
Amount held for Department Of Education	8,730,669	2,332,774
Amount due to SOLAS	250,197	48,149
	<u>8,980,866</u>	<u>2,380,923</u>

22 Current Liabilities - Other Recurrent Income	Year Ended 31/12/2022	Year Ended 31/12/2021
	€	€
Amount held for Others State bodies	1,178,470	1,092,609
Amount held for Others Non-State bodies	1,292,010	1,348,978
	<u>2,470,480</u>	<u>2,441,587</u>

23 Pay and Expense Liabilities	Year Ended 31/12/2022	Year Ended 31/12/2021
	€	€
Expense Liabilities	2,427,988	2,113,858
Pay Liabilities	1,694,950	1,507,120
	<u>4,122,938</u>	<u>3,620,978</u>

24 Movement in Other Net Current Assets	Balance as at 31/12/2022	Balance as at 31/12/2021	Movement in Period
	€	€	€
Current Assets			
Increase in Recurrent State Grants Receivable	1,114,551	949,669	164,882
Increase in Capital State Grants Receivable	4,538,869	448,379	4,090,490
Increase in Other Recurrent Income Receivable	207,220	181,256	25,964
Decrease in Third Party Debtors	96,606	191,766	- 95,160
	<u>5,957,246</u>	<u>1,771,070</u>	<u>4,186,176</u>
Current Liabilities			
Decrease in Recurrent State Grant Liabilities	2,139,472	2,944,840	805,368
Increase in Capital State Grant Liabilities	8,980,866	2,380,923	6,599,943
Increase in Other Recurrent Income Liabilities	2,470,480	2,441,587	28,893
Increase in Pay and Expense Liabilities	4,122,938	3,620,978	501,960
	<u>17,713,756</u>	<u>11,388,329</u>	<u>6,325,428</u>
Net Movement			<u>- 2,139,253</u>

Cavan and Monaghan Education and Training Board
Notes to The Financial Statements - Year Ended 31 December 2022

25 Remuneration	Year Ended 31/12/2022	Year Ended 31/12/2021
	€	€
(a) Aggregate Employee Benefits		
Staff Short-term benefits	61,417,556	55,689,097
Termination benefits	-	-
	61,417,556	55,689,097
(b) Staff Short-Term Benefits		
Pay (Comprising Basic Pay/ Allowances/ Overtime) plus Employers' PRSI	61,417,556	55,689,097
	61,417,556	55,689,097

The pay ranges and the number of employees in each range are:

Pay range €	No. Employees	Cost in 2022*
0-10,000	442	€1,102,996
10,001 - 20,000	158	€2,319,823
20,001 - 30,000	112	€2,829,288
30,001 - 40,000	159	€5,507,325
40,001 - 50,000	152	€6,931,801
50,001 - 60,000	152	€8,365,365
60,001 - 70,000	125	€8,127,186
70,001 - 80,000	163	€12,190,347
80,001 - 90,000	95	€8,069,626
90,001 - 100,000	22	€2,073,295
100,001 - 111,000	11	€1,162,974
110,001 - 120,000	8	€910,026
120,001 - 130,000	9	€1,139,675
130,001 - 140,000	4	€534,556
140,001 - 150,000	0	€0
150,001 - 160,000	1	€153,271
Total:	1613	€61,417,556

*Cost in 2022 includes employers' PRSI

(c) Termination Benefits

There were no termination benefit settlements during the year (2021 €0).

(d) Key Management Personnel

Key management personnel in Cavan and Monaghan ETB consist of the Chief Executive and the Directors of Schools, Further Education and Organisation Support and Development. The total value of employee benefits for the key management personnel excluding employers' PRSI is set out below:

	Year Ended 31/12/2022	Year Ended 31/12/2021
	€	€
Salary	612,521	435,622
Allowances	-	-
Termination Benefits	-	-
	612,521	435,622

(e) Chief Executive Salary and Benefits

The Chief Executive remuneration package excluding employers' PRSI for the year was:

Basic Salary		
Former Acting CE: Mr John Kearney (01/09/2016 - 14/03/2022)	29,455	129,718
Current (Acting) CE: Dr Fiona McGrath (15/03/2022 - Present)	113,651	-
Other**	139,100	132,156
	282,206	261,874

** The CE of CMETB was seconded to JCT on 01/09/2016. Mr John Kearney was appointed as Acting CE on 01/09/2016 and was replaced as Acting CE by Dr Fiona McGrath on the 15/03/2022.

The Chief Executive is a member of an unfunded defined benefit public sector pension scheme and their entitlements do not extend beyond the standard entitlements available under the scheme.

Cavan and Monaghan Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

26 Specific Costs		Year Ended	Year Ended
		31/12/2022	31/12/2021
		€	€
(a) Consultancy			
The costs of external services under the following headings:			
Legal (includes general legal advice)		31,718	34,839
Financial / Actuarial		20,360	93,606
Public relations/marketing		-	-
Human Resources		18,171	21,951
Audit Fee (Annual external audit)*		45,900	44,500
Other		72,976	15,624
		<u>189,125</u>	<u>210,520</u>
The 2020 Audit Fee was paid in 2021. The 2021 Audit Fee of €45,900 was paid in 2022. The 2022 Audit fee of €50,500 will be paid in late 2023.			
(b) Legal Costs and Settlements		Year Ended	Year Ended
		31/12/2022	31/12/2021
		€	€
Legal costs and settlements for the year can be analysed under:			
Legal fees - legal proceedings		4,920	10,967
Conciliation and arbitration payments		-	-
Settlements		-	13,000
		<u>4,920</u>	<u>23,967</u>
The legal costs and settlements figure above relates to one legal case (2021: 4)			
Additional legal costs and settlements were paid by CMETBs insurance body.			
(c) Travel and Subsistence		Year Ended	Year Ended
		31/12/2022	31/12/2021
		€	€
Travel and subsistence costs comprise:			
Domestic			
- expenses paid to Board Members		11,353	743
- expenses paid for Board Members		-	-
- expenses paid to employees		197,845	58,426
		<u>209,198</u>	<u>59,169</u>
International			
- expenses paid to Board Members		-	-
- expenses paid for Board Members		-	-
- expenses paid to employees		-	-
		<u>-</u>	<u>-</u>
Total		<u>209,198</u>	<u>59,169</u>
(d) Hospitality		Year Ended	Year Ended
		31/12/2022	31/12/2021
		€	€
Hospitality costs incurred were:			
Staff Hospitality		-	-
Other		-	504
		<u>-</u>	<u>504</u>

Cavan and Monaghan Education and Training Board

Notes To The Financial Statements - Year Ended 31 December 2022

27 Board members' expenses

Expenses and fees are paid to Board members for travel to Board-related meetings and other meetings. The aggregate expenses paid to each member in the year ended the 31 December 2022 were:

Board member	Statutory Meetings	Interview Boards	Attendance at Conferences / Seminars	BOM	Other	Total Expenses	Total Fees
Cllr Madeleine Argue	444	-	538	-	-	982	392
Ms April Anna Barker	86	-	735	18	-	839	636
Cllr Carmel Brady*	183	153	521	190	-	1,046	1,705
Cllr Aidan Campbell	-	-	-	-	-	-	-
Ms Elaine Carolan****	-	-	-	-	-	-	-
Cllr Colm Carthy**	428	90	447	50	237	1,251	707
Cllr Sean Conlon	-	-	-	-	-	-	1,140
Ms Rosena Donagh	-	-	-	-	-	-	-
Cllr Brendan Fay	221	73	553	42	-	888	1,133
Mr Sean Fegan	370	802	-	-	-	1,172	2,832
Ms Michelle Flynn	-	-	-	-	-	-	-
Cllr Clifford Kelly***	595	163	874	176	-	1,807	1,307
Mr Brian Martin****	-	-	-	-	-	-	-
Mr Micheal Martin	213	-	548	52	309	1,122	-
Cllr David Maxwell	-	-	-	-	-	-	-
Mr Martin McBreen	-	-	-	-	-	-	2,406
Mr Joe McGrath	292	83	540	72	199	1,186	2,482
Cllr P. J. O'Hanlon	-	-	-	-	-	-	-
Cllr Sarah O'Reilly	187	93	-	81	270	630	2,404
Cllr Sean Smith	427	-	-	-	-	427	-
Cllr Patricia Walsh	-	-	-	-	-	-	-
Total	3,446	1,457	4,756	680	1,015	11,353	17,145

*Chairperson from September 2022

**Chairperson prior to September 2022

***ETBI Representative

****National Parents' Council for ETB Schools

28 Committee Fees

The following fees were paid to Non- Board Committee members

		Year Ended 31/12/2022	Year Ended 31/12/2021
		€	€
Audit and Risk Committee (ARC)	(No. of Non Board ARC members 2022 4, 2021 4)	6,426	5,122
Finance Committee (FC)	(No. of Non Board FC members 2022 3, 2021 3)	4,450	5,311
		<u>10,876</u>	<u>10,433</u>

29 Chief Executive's Travel Expenses

	Year Ended 31/12/2022	Year Ended 31/12/2021
	€	€
Domestic Travel	5,061	898
Foreign Travel	-	-
	<u>5,061</u>	<u>898</u>

Cavan and Monaghan Education and Training Board
Notes to The Financial Statements - Year Ended 31 December 2022

30 Capital Commitments

At 31 December 2022 Cavan and Monaghan ETB had capital commitments of €20m (2021 €9.01m). All of the above capital expenditure will be Exchequer funded.

31 Lease and Other Finance Commitments

At 31 December, Cavan and Monaghan ETB had payment liabilities under non-cancellable agreements as follows:

	31/12/2022	31/12/2021
	€	€
Payments due:		
Within one year	1,196,460	1,100,307
Between two and five years	3,334,071	3,611,587
After 5 years	9,002,565	9,549,657
	<u>13,533,096</u>	<u>14,261,551</u>

32 Contingencies

At the date of approval of these financial statements, there were no significant legal proceedings in respect of events that occurred on or before the 31/12/2022. CMETB are currently involved in a number of litigations, the outcome of which cannot be determined at this time.

33 Additional Superannuation Contribution

The ETB does not make pension contributions in respect of employees. Since 2013 all new entrants are obliged to join the Single Public Pension Scheme.

From 1 January 2019 onwards, members of public service defined benefit pension schemes pay an additional superannuation contribution (ASC) arising from the Public Service Stability Agreement (2018-2020) and the Public Service Pay and Pensions Act 2017. ASC is a permanent contribution in respect of pensionable remuneration.

The ETB deducted Additional Superannuation Contributions from employees amounting to €1,702,127 (2021 €1,554,680) which were remitted to the Department of Education

34 Retirement Benefit costs

During 2021 a pilot project was undertaken in three ETBs to estimate the cost of retirement benefit obligations. This pilot was further extended in 2022 to include another two ETBs. The Department is currently considering the outcome of this pilot with a view to rolling the project out on a phased basis to all ETBs.

35 Write - Offs

In 2021 sanction was given by Department of Public Expenditure and Reform to the National Shared Services Office (NSSO) who act as payroll providers for ETB pensioner payments to write off overpayments to the value of €250 for individual deceased pensioners on the Superannuation Scheme/Schemes. In 2022, €101.01 was written off on behalf of Cavan and Monaghan ETB.

36 Annual Contribution to Education and Training Boards Ireland

Cavan and Monaghan ETB made a contribution of €42,700 to ETBI in 2022.

37 Charity Note

Cavan and Monaghan ETB has charitable status under the Charities Act 2009 and is registered with the Charities Regulator. The Charity Number is CHY 20896

38 Connected Persons

There were no transactions with connected persons during the year.

39 Provision of National Service

The Internal Audit Unit was set up in 2000 on the instruction of the Department of Education under the aegis of the former Co. Cavan VEC. The cost of providing the service in 2022 was €1,027,939.68 and is included in note 12 Agencies and note 9 Post Primary Schools and Head Office Payments Administration. The IAU is funded by the DE/SOLAS.

Cavan and Monaghan Education and Training Board
Notes to The Financial Statements - Year Ended 31 December 2022

40 Property

Cavan and Monaghan ETB provides educational service and activities from the properties listed below.

OWNED			
Category	Location	Annual Rent per agreement	Expiry Date
Primary level, Post Primary Level and Centres			
Ballyluy Community College	Ballyluy, Co. Monaghan	n/a	n/a
Beech Hill College Monaghan	Beech Hill, Monaghan, Co. Monaghan	n/a	n/a
Castleblayney College	Castleblayney, Co. Monaghan	n/a	n/a
Coláiste Oiriall	Monaghan Education Campus, Armagh Road, Monaghan.	n/a	n/a
Inver College Carrickmacross	Carrickmacross, Co. Monaghan	n/a	n/a
St. Mogue's College Bawnboy	Bawnboy, Co. Cavan.	n/a	n/a
St. Brinin's College Belturbet	Belturbet, Co. Cavan.	n/a	n/a
Breifne College Cavan	Cootehill Road, Cavan	n/a	n/a
Virginia College	Virginia, Co. Cavan.	n/a	n/a
Coláiste Dún an Rí	Kingscourt, Co. Cavan.	n/a	n/a
Monaghan Institute	Monaghan Education Campus, Armagh Road, Monaghan.	n/a	n/a
Cavan Institute	Cathedral Road, Cavan.	n/a	n/a
Ballybay Recreation Centre	Ballybay, Co. Monaghan	n/a	n/a
Gatehouse Learning Centre	Beech Hill, Monaghan, Co. Monaghan.	n/a	n/a
Monaghan Youthreach Centre	Knockaconny, Monaghan	n/a	n/a
Kingscourt Youthreach Centre	Kingscourt, Co. Cavan	n/a	n/a
Castleblayney Youthreach Centre	Oram, Castleblayney, Co. Monaghan	n/a	n/a
Cavan FET Campus	Dublin Road, Cavan.	n/a	n/a
Tanagh Outdoor Education and Training Centre	Dartrey, via Cootehill, Co. Monaghan.	n/a	n/a
Others			
Garage Theatre	Monaghan Education Campus, Armagh Road, Monaghan.	n/a	n/a
Fairfield Demesne	Dartrey, via Cootehill, Co. Monaghan.	n/a	n/a

Property not Owned - Leased			
Category	Location	Annual Rent per agreement	Expiry Date
Primary level, Post Primary Level and Centres			
Castlemeadow Court	Tirkeenan, Monaghan	€28,000.00	31.12.2024
Workhouse, Carrickmacross	Shercock Road, Carrickmacross.	€36,789.00	31.12.2024
Cavan Youthreach	Moynehall, Cavan.	€33,000.00	31.1.2023
Cootehill Youthreach	Magheranure, Cootehill, Co. Cavan.	€60,000.00	8.12.2024
Cavan Institute - Hampton Court	Cavan	€252,822.00	1.1.2044
Cavan Institute - Ballinagh Road	Cavan	€55,000.00	30.9.2026
Cavan Institute - St. Clare's Building	Main Street, Cavan.	€85,000.00	31.03.2023
Cavan Institute - Cootehill Road	Drumalee, Cavan.	€24,600.00	10.9.2024
Corrybrennan Ballybay	Ballybay, Co. Monaghan.	€66.03	28.7.2098
Carrickmacross Youthreach	20 Main Street, Carrickmacross, Co. Monaghan	€48,000.00	13.11.2027
Administrative Offices			
Administration Office - Head Office (1)	Market Street, Monaghan.	€60,940.00	24.4.2024
Administration Office - Head Office (2)	Market Street, Monaghan.	€40,000.00	23.2.2025
Administration Office - Sub-Office	Churchview Square, Cavan.	€289,050.00	28.11.2044

Property not Owned - Other (Licenced, Managed, Service Level Agreements and PPP)				
Category	Location	Status	Annual Rent per agreement	Expiry Date
Primary level, Post Primary Level and Centres				
Largy College, Clones	Clones, Co. Monaghan	PPP		
Adult Education Centre Ballyjamesduff	Ballyjamesduff, Co. Cavan.	Redress Property	€20,000.00	
Dún Mhuire Adult Education Centre	Mullaghmonaghan, Monaghan	Rented	85000	Annually
Unit 20 Churchview, Cavan	Church View Square, Cavan.	Rented	20000	31.12.2024
Railway Building, Kingscourt	Station Rd., Kingscourt, Co. Cavan	Rented	107193	31.08.2026
Virginia Show Centre	Virginia, Co. Cavan	Rented	65000	31.12.2023
Carrickmacross Youthreach	Carrickmacross, Co. Monaghan.	Rented	28667	Annually

Properties in use by a 3rd Party				
Category	Location	Status	Annual Rent per agreement	Expiry Date
Properties in use by a 3rd Party				
Gaelscoil Ultain	Monaghan Education Campus, Armagh Road, Monaghan	Owned/Leased	€1.00	31.12.2111
Castleblayney (1951 Building)	Castleblayney, Co. Monaghan.	Owned/Leased	€100.00	31.12.2024 & 31.12.2025
Old Largy College Site	Clones, Co. Monaghan.	Owned/Leased	nil	To be transferred to DE for Gaelscoil
Kingscourt Community Centre	Kingscourt, Co. Cavan.	Owned/Leased	€6.35	31.5.2028

Properties not in use:				
Centres	Location	Status	Annual Rent per agreement	Expiry Date
Corrard House	Dowra, Co. Cavan.	Owned	n/a	n/a

Notes:

Owned - Cavan and Monaghan ETB DE hold full title and ownership of these properties.

Leased - Cavan and Monaghan ETB holds a lease for these properties.

Licensed - Cavan and Monaghan ETB holds a licence for these properties. A Licence is used for shorter term agreements where Cavan and Monaghan ETB do not wish to commit to a long term lease due to operational reasons and funding. Cavan and Monaghan ETB Properties in use by a third party also operate under a licence agreement as Cavan and Monaghan ETB do not issue leases for any of its properties.

Managed - The property is owned by another party (usually Department of Education or County Council) and Cavan and Monaghan ETB only manage the property or part thereof. Cavan and Monaghan ETB is not the owner or the patron.

Service Level Agreement - Similar to Managed Properties.

PPP - Public Private Partnership

Cavan and Monaghan Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

41 The impact of COVID 19

The COVID 19 pandemic developed rapidly in 2020 and its impact continued in 2022. Measures taken by our government to contain the virus affect how we operate. CMETB has taken a range of measures to monitor and mitigate the effects of COVID 19 including putting in place required safety and public health measures for our staff and learners. Notwithstanding the impact of COVID 19, CMETB continues to carry out its vital role in education and training with a focus on ensuring continuity of education for learners, including a particular focus on more vulnerable students.

Since March 2020 the pandemic has had a financial implications for CMETB and we have received additional resources in the form of government grants to assist us in continuing in our role.

In 2022 we received the following additional COVID 19 related funding

- Department of Education - COVID 19 operational supports for a full return to school- €355,920
- Department of Education - COVID 19 Capitation funding supports- €231,265
- Department of Education- COVID 19 Additional Supervision Arrangements- €361,130
- SOLIAS- COVID 19 FET overheads- €21,453
- Department of Children, Equality, Disability, Integration and Youth - Youth Services -€30,839
- Increased Student access support Mitigating Educational Disadvantage Fund (MEADF)

This additional grant assistance provided funding across a range of areas of expenditure arising from the pandemic such as:

- Cleaning support
- Hand sanitiser and PPE
- Enhanced Supervision Support
- Minor Works including classroom reconfiguration
- Additional Short term COVID related leases
- Software licences and IT equipment

On 28/09/2022, CMETB refunded the Department of Education unspent COVID 19 funding of €417,875.

CMETB has taken the following steps to manage and mitigate the effects of the pandemic on its operation

- CMETB engaged its business continuity plan to ensure that its operations continued as normal in line with its regulatory requirements.
- The Audit and Risk Committee reviewed the updated risk register to take account of the specific risks arising from COVID 19 and CMETB developed and implemented additional control measures as required.
- The Departments of Education and Further and Higher Education, Research, Innovation and Science put in place a range of steering and engagement structures to support the education and training system in navigating the challenges of COVID-19. CMETB is participating in these structures to ensure a joined-up approach across the education sector.

In 2023 we will continue to follow the various government policies and advice and, in parallel, we will do our utmost to continue our vital role in the best and safest way possible. Within the further education and training sector, ETBs will continue to play an important role in the response to upskilling and reskilling those adversely impacted by the pandemic.

42 Approval of the Financial Statements

The Financial Statements for the year ended 31/12/2022 were approved by the Board of CMETB on 28th March 2023.