

Commission of Investigation (Irish Bank Resolution Corporation) Act 2016

Post-enactment Report

The Commission of Investigation established by the Commission of Investigation (Irish Bank Resolution Corporation) Order 2015, Statutory Instrument Number 253 of 2015, which has Mr. Justice Brian Cregan as its Sole Member, issued a number of Determinations and Interim Reports that identified a number of issues which impacted the ability of the Commission to conduct its operations.

On foot of those findings the Commission of Investigation (Irish Bank Resolution Corporation) Act 2016 was passed by the Houses of the Oireachtas and enacted on 27 July 2016. The Act was prepared in consultation with the Commission, with the purpose of ensuring it has the necessary powers to effectively conduct the investigation for which it was established. Since the Act came into operation the Commission, which is independent in its investigations, has continued with its work in the context of the new legal framework provided.